

NOTIFICATION under article 5:25ka of Dutch Financial Supervision Act
(Wet op het financieel toezicht)

On 10 March 2015 the total number of Reed Elsevier N.V.'s ordinary shares in issue was 697,596,918 and the total number of R shares in issue was 4,303,179.

The total number of voting rights in Reed Elsevier N.V.'s issued share capital was 692,371,414 (exclusive 45,614,344 ordinary shares and 264,295 R shares in treasury).

On 25 March 2015, the record date for the 2015 AGM, the total number of Reed Elsevier N.V.'s ordinary shares in issue was 697,695,716 and the total number of R shares in issue was 4,303,179.

The total number of voting rights in Reed Elsevier N.V.'s issued share capital was 691,600,212 (exclusive 46,484,344 ordinary shares and 264,295 R shares in treasury).