

RELX PLC

POLICY ON INDEPENDENCE OF AUDITORS

The Board of RELX PLC is committed to ensuring that the RELX PLC financial statements and the RELX consolidated financial statements have an effective and independent annual audit. The Board of RELX PLC has delegated to the Audit Committee responsibility for reviewing the effectiveness of the external audit and the independence and objectivity of the auditors. The independence of the external auditors should be both in fact and appearance. In making these assessments the Audit Committee will have regard to the relevant professional and regulatory requirements.

The responsibilities of the Audit Committee in assessing the effectiveness of the external audit are documented in the Terms of Reference of the Audit Committee.

Appointment of Auditors

The Audit Committee is responsible for making a recommendation to the Board in respect of the selection of auditors. Resolutions to appoint auditors should be put to shareholders each year. The Audit Committee should make an annual assessment of the effectiveness of the external audit and confirm the auditors' independence, prior to making a recommendation to the Board in respect of any reappointment.

At least every ten years, the Audit Committee will conduct a tender of the audit, even if there is no specific concern as to auditor performance or independence.

The auditor appointment will be kept under review in light of any other regulatory developments.

Audit Terms of Engagement, Scope and Fees

The terms of engagement and scope of the annual audit of the financial statements should be presented to, discussed with and agreed by the Audit Committee in advance of the engagement of the auditors in respect of the annual audit. The Audit Committee should approve the fees for the audit.

Independence and the Provision of Non-Audit Services

The auditors and their staff should have no financial, employment or business relationship (other than envisaged herein or, in the case of supplies by RELX to the auditors, in the normal course of business) with RELX. Investment, directly or indirectly, in the shares of RELX PLC and any subsidiary or affiliate companies, is prohibited.

With regard to non-audit services, only services which are required to be carried out by the auditor, or where the work is closely linked to the audit work are permitted, and only if permitted by the FRC and SEC.

A full list of permitted services can be found in the Financial Reporting Council's Revised Ethical Standard 2019.

The Chair of the Audit Committee delegates authority to the CFO to approve non-audit services up to the value of £50,000 for each engagement. This delegation applies whilst total non-audit fees are less than 50% of the average of the audit fees paid in the last three consecutive financial years. All engagements with fees forecast at over £50,000 require approval by the Chair of the Audit Committee. Aggregate non-audit fees must not exceed 70% of the annual audit fee in any given year, unless approved in advance by the Audit Committee.

Where the commissioning requirements fall between Audit Committee meetings, the Chair of the Audit Committee, or in the event of his/her unavailability, his/her designee being another member of the Audit Committee, may be approached for his/her approval, subject to details of this approval then being circulated to other Committee members and ratification at the following meeting. Where such ratification is not forthcoming, the assignment must be terminated forthwith.

The Audit Committee will be presented at least twice per annum with a list of the non-audit services provided by the auditors and the fees involved.

Rotation of Audit Partners and Staff

It is to be expected that, for the audit of the financial statements, there will be two senior audit partners: the "lead" partner, who takes the lead or coordinating role and has primary responsibility for the audit; and an "Engagement Quality Review Control" partner, who has responsibility for overview of the audit. Additionally, there may be a "junior" audit partner, supporting the "lead" partner, and "subsidiary" audit partners responsible for the audit of business units.

Except in exceptional circumstances, no member of the audit staff should serve on the audit for more than:

- Lead and review partner-5 years
- Junior and subsidiary partners, directors, senior managers-7 years
- Other audit staff-10 years

The Audit Committee should be notified of any exceptions to the above.

The lead and review partners should serve no more than five years continuously in either role. The junior and subsidiary partners should serve no more than seven consecutive years in the same role. Where they have held substantial roles on the audit team, for example as Business Area lead partners, they are defined as Key Partners (KPIEs) involved in the Engagement and are limited to 5 years' involvement.

A partner rotated off audit lead or review responsibilities or a KPIE may not resume either role for a period of five years. A partner rotated off junior or subsidiary responsibilities may not resume the same role within two years.

The length of audit service of the partners engaged on the audit and their status of rotation should be recorded in a register and presented to the Audit Committee annually.

Auditor Relationships

Relationships with auditors should be professional and respectful of the need for there to be objectivity on the part of the auditor in the conduct of their audit responsibilities. Whilst it is recognised that a cordial relationship should foster open communication, which should assist the effectiveness of the audit, it is important that relationships remain professional. To this end, whilst business entertaining, common in other professional relationships, is permissible, a report may be provided to the Chair of the Audit Committee at their request detailing the extent of such entertainment.

Employment of Former Auditors

A former lead partner or review partner may not be recruited by RELX unless a period of at least two years has expired since he/she held such a position.

Any other employee of the external auditor who has held a position on the audit team cannot be recruited by RELX in a financial reporting oversight position within one year of the fiscal period for which the individual was a senior member of the audit engagement team of RELX.

Meetings between Auditors and Audit Committee

The auditors should raise directly with the Chair or members of the Audit Committee any matters of concern that they have in relation to their audit responsibilities where they believe that the concerns may not be adequately addressed through the regular processes established with management.

There must be at least one meeting a year, or part thereof, between the auditors and Audit Committee members without executive management present. The auditors may also request at any time such a separate meeting with the Audit Committee.

Pursuant to applicable regulations of the SEC, the auditors must provide the Audit Committee with timely reports regarding:

- a) all critical accounting policies and practices used by the Company;
- b) analyses prepared by the external auditor setting forth significant financial reporting issues and judgments made in connection with the preparation of the financial statements, including all alternative treatments of financial information within generally accepted accounting principles that have been discussed with the Company's management, the ramifications of the use of the alternative disclosures and treatments, and the treatment preferred by the external auditor;
- c) major issues regarding accounting principles and financial statement presentations, including any major significant changes in the Company's selection or application of accounting principles;
- d) major issues as to the adequacy of the Company's internal controls and any specific audit steps adopted in light of material control deficiencies; and

- e) any other material written communications between the external auditor and the Company's management.

Report to Shareholders

The Audit Committee should produce an annual report to shareholders describing the role and responsibilities of the Audit Committee and the actions taken by the Audit Committee to discharge those responsibilities. Such a report should include that the Audit Committee has reviewed the scope of the annual audit and the objectivity and independence of the auditors and is satisfied that the integrity of the audit has not been compromised and should explain to shareholders how the Committee's policy on the engagement of the external auditors to supply non-audit services provides adequate protection of auditor objectivity and independence.

The annual financial statements should disclose the amounts paid to the auditors both for audit and non-audit services, with a description of the services provided and, where appropriate, the reason for the services to have been provided by the auditors rather than another supplier.

Auditor Confirmation of Independence

The auditors are required each year to confirm in writing to the Audit Committee that they have complied with the independence rules of their profession and regulations governing independence, and that they have complied with the requirements of this policy. Each year the auditors are also required to provide information on their policies and processes for maintaining independence and monitoring compliance with RELX's requirements.

Approved December 2023