



The global provider of information-based  
analytics and decision tools

*12 February 2026*

---

RELX Investor Relations contacts

Paul Sullivan – Head of Investor Relations  
[paul.sullivan@relx.com](mailto:paul.sullivan@relx.com)

James Statham – Director, Investor Relations  
[james.statham@relx.com](mailto:james.statham@relx.com)

Natalia Gardner – Investor Relations Associate  
[natalia.gardner@relx.com](mailto:natalia.gardner@relx.com)

Kate Whitaker – Investor Relations  
[kate.whitaker@relx.com](mailto:kate.whitaker@relx.com)

## DISCLAIMER REGARDING FORWARD-LOOKING STATEMENTS

This presentation contains forward-looking statements within the meaning of Section 27A of the US Securities Act of 1933, as amended, and Section 21E of the US Securities Exchange Act of 1934, as amended. These statements are subject to risks and uncertainties that could cause actual results or outcomes of RELX PLC (together with its subsidiaries, “RELX”, “we” or “our”) to differ materially from those expressed in any forward-looking statement. We consider any statements that are not historical facts to be “forward-looking statements”. The terms “outlook”, “estimate”, “forecast”, “project”, “plan”, “intend”, “expect”, “should”, “could”, “will”, “believe”, “trends” and similar expressions may indicate a forward-looking statement. Important factors that could cause actual results or outcomes to differ materially from estimates or forecasts contained in the forward-looking statements include, among others: regulatory and other changes regarding the collection or use of personal data; changes in law and legal interpretation affecting our intellectual property rights and internet communications; current and future geopolitical, economic and market conditions; research integrity issues or changes in the payment model for our scientific, technical and medical research products; competitive factors in the industries in which we operate and demand for our products and services; our inability to realise the future anticipated benefits of acquisitions; compromises of our cybersecurity systems or other unauthorised access to our databases; changes in economic cycles, trading relations, communicable disease epidemics or pandemics, severe weather events, natural disasters and terrorism; failure of third parties to whom we have outsourced business activities; significant failure or interruption of our systems; our inability to retain high-quality employees and management; changes in tax laws and uncertainty in their application; exchange rate fluctuations; adverse market conditions or downgrades to the credit ratings of our debt; changes in the market values of defined benefit pension scheme assets and in the market related assumptions used to value scheme liabilities; breaches of generally accepted ethical business standards or applicable laws; failure to comply with consent orders by the US Federal Trade Commission and other risks referenced from time to time in the filings of RELX PLC with the US Securities and Exchange Commission. You should not place undue reliance on these forward-looking statements, which speak only as of the date of this presentation. Except as may be required by law, we undertake no obligation to publicly update or release any revisions to these forward-looking statements to reflect events or circumstances after the date of this presentation or to reflect the occurrence of unanticipated events.

RELX is a global provider of information-based analytics and decision tools for professional and business customers, enabling them to make better decisions, get better results and be more productive

# RELX global scale and growth 2025

- Revenue: £9.6bn
- Adjusted operating profit: £3.3bn
- EBITDA margin 40.1%
- Adjusted operating margin: 34.8%
- Cash flow conversion: 99%
- Net debt / EBITDA: 2.0x
- >37,000 employees worldwide
- Customers in more than 180 countries
- Listings in London, Amsterdam and New York (ADR)
- Market capitalisation<sup>1</sup>: £37bn / €42bn / \$50bn



<sup>1</sup>At 11 Feb 2026

See Annual Report for definitions and reconciliations

# Progress and outlook

## 2025 progress

“RELX delivered strong underlying revenue and profit growth and strong new sales in 2025: continued strong growth in Risk; good growth with improving momentum in Scientific, Technical & Medical; a further step up in growth in Legal; and strong ongoing growth in Exhibitions.”

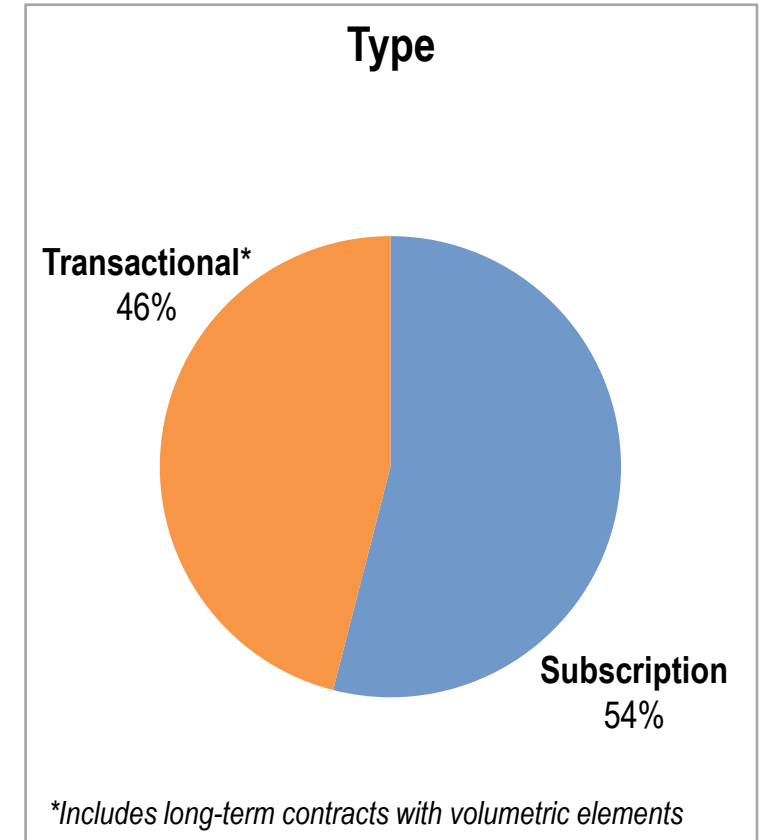
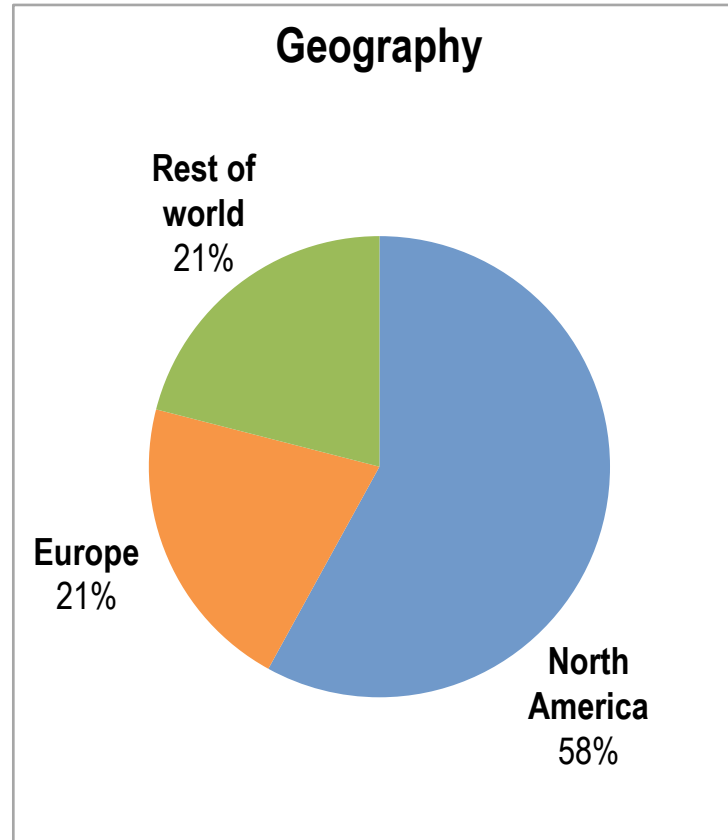
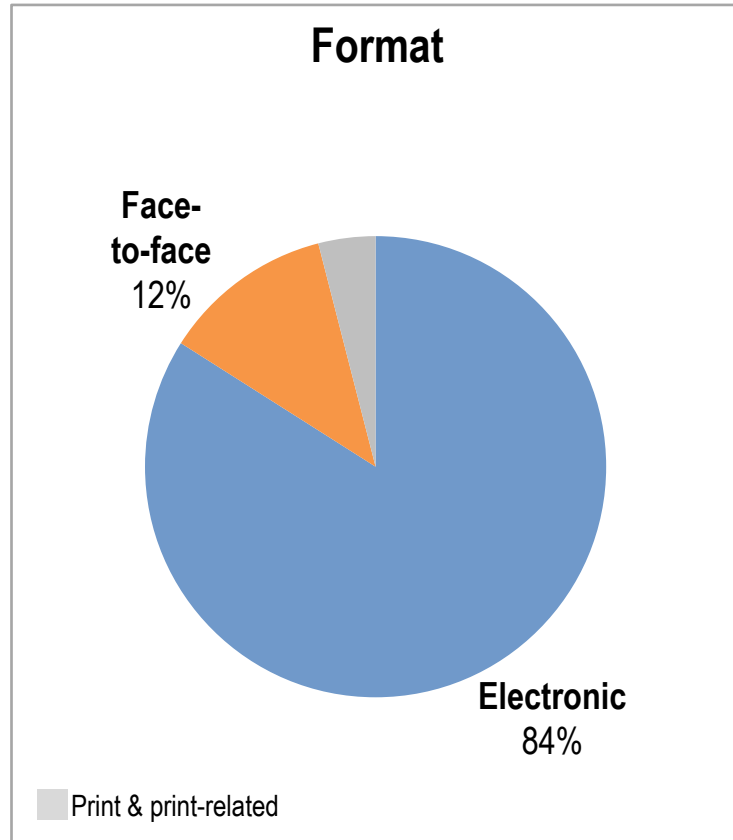
“Our improving long-term growth trajectory continues to be driven by the ongoing shift in business mix towards higher growth analytics and decision tools that deliver enhanced value to our customers. We develop these products by leveraging deep customer understanding to combine our unique content and comprehensive data sets with advanced technologies.”

“The continued evolution of artificial intelligence is enabling us to add more value to our customers, as we embed additional functionality in our products, and to develop and launch products at a faster pace, while continuing to manage cost growth below revenue growth. This evolution has been a key driver of our business for well over a decade, and will remain a key driver of customer value and growth in our business for many years to come.”

## 2026 full year outlook

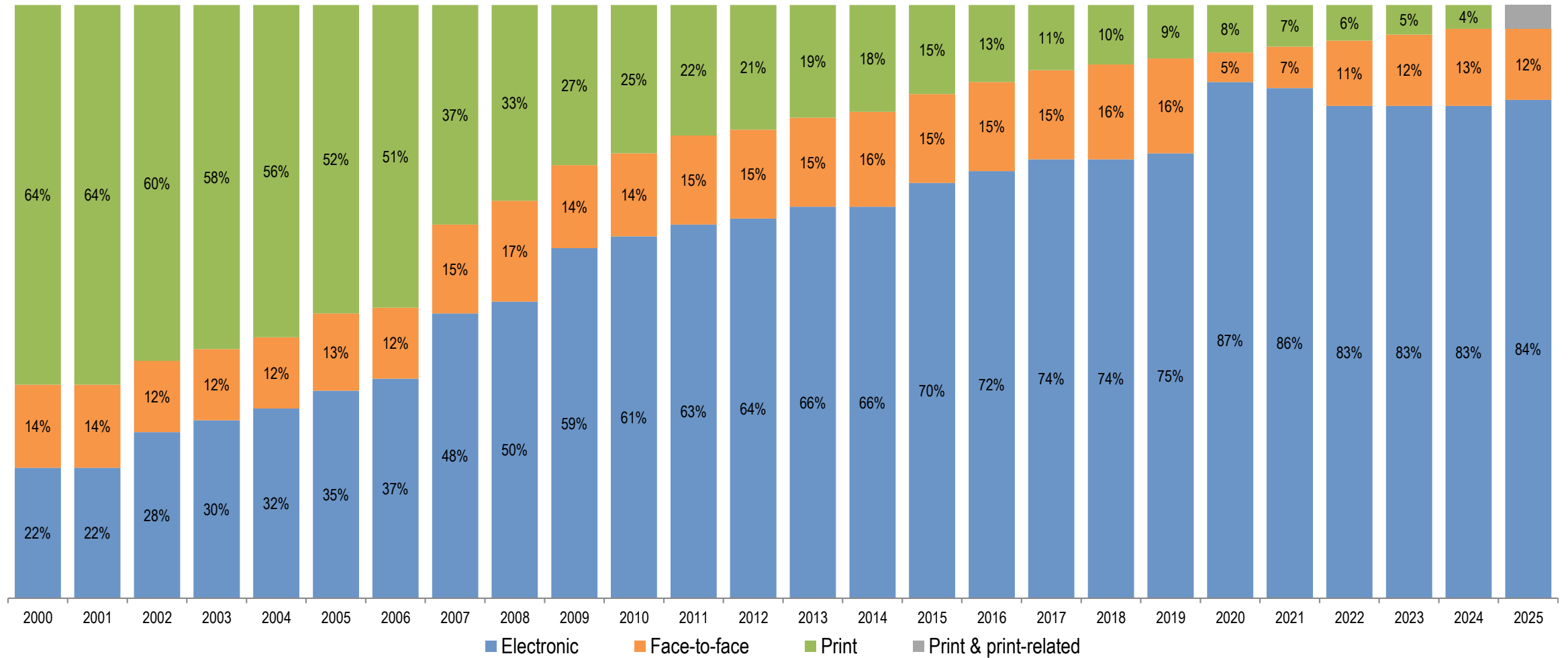
We continue to see positive momentum across the group, and we expect another year of strong underlying growth in revenue and adjusted operating profit, as well as strong growth in adjusted earnings per share on a constant currency basis.

# RELX revenue by category 2025



# RELX revenue by format

2000-2025:



# RELX strategic direction

## Strategy

- Develop increasingly sophisticated information-based analytics and decision tools that deliver enhanced value to professional and business customers across market segments
- Primary focus on organic growth, supported by targeted acquisitions

## Revenue growth objectives

### Risk

- Sustain strong long-term growth profile

### STM

- Continue on improving growth trajectory

### Legal

- Continue on improving growth trajectory

### Exhibitions

- Sustain strong long-term growth profile

## Cost growth objective

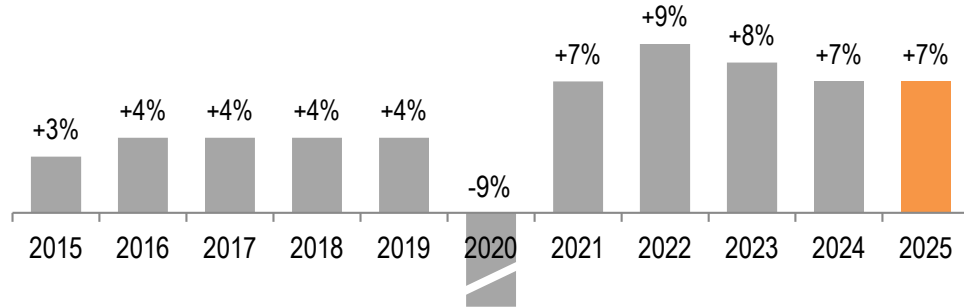
- Underlying cost growth below underlying revenue growth

## Outcomes

Better customer outcomes | Higher growth profile | Strong earnings growth | Improving returns | Positive impact on society

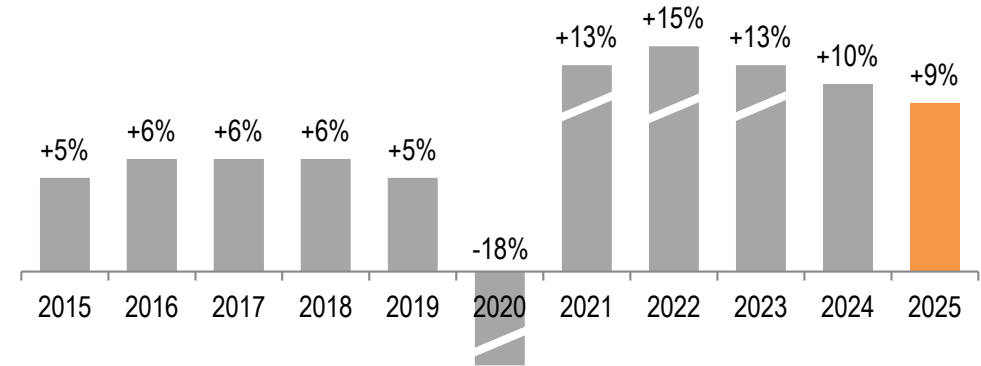
# Financial performance

## Underlying revenue growth



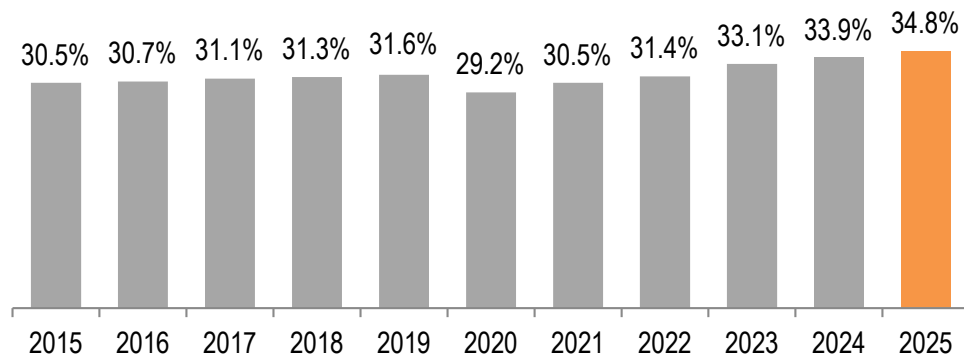
2024 and prior growth includes print & print-related

## Underlying adjusted operating profit growth

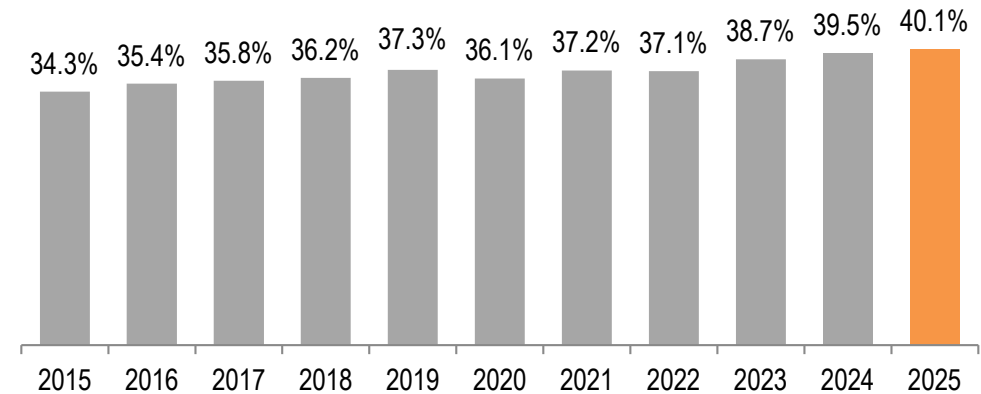


2024 and prior growth includes print & print-related

## Adjusted operating margin

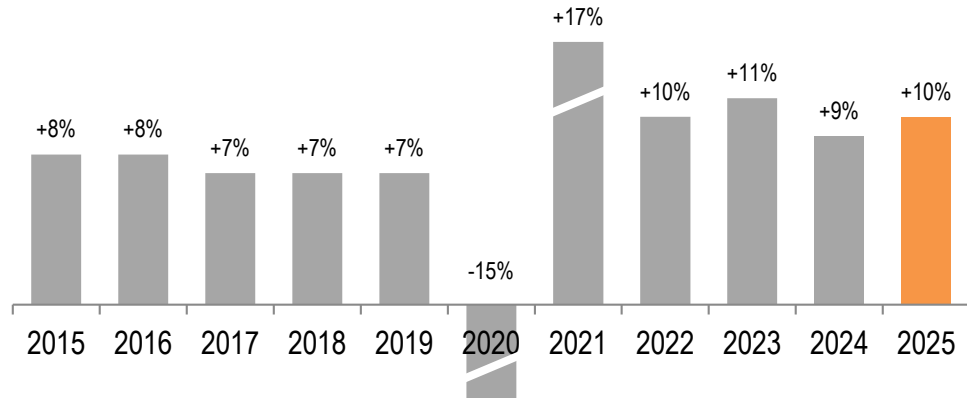


## EBITDA margin

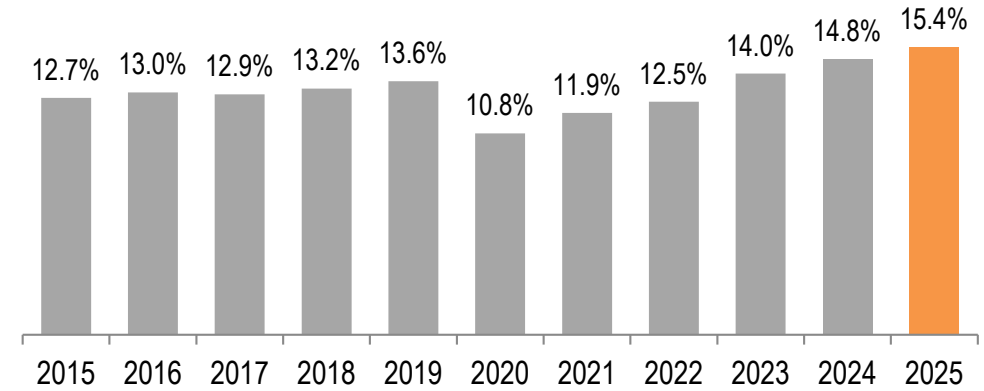


# Financial performance

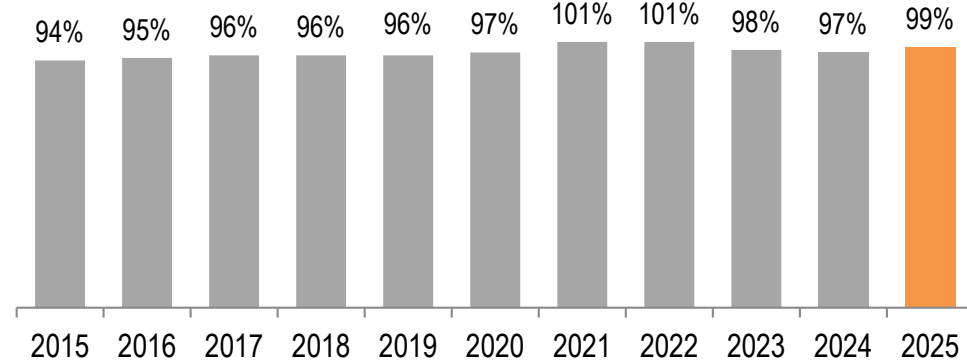
## Constant currency adjusted EPS growth



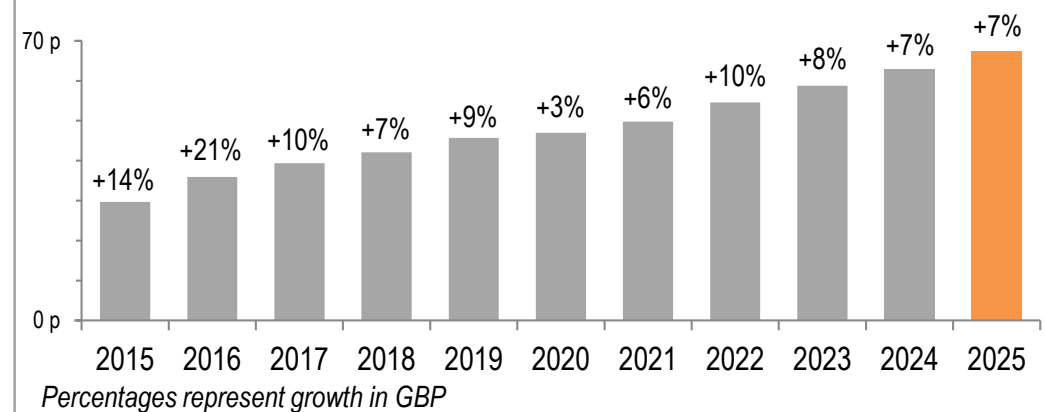
## Return on invested capital



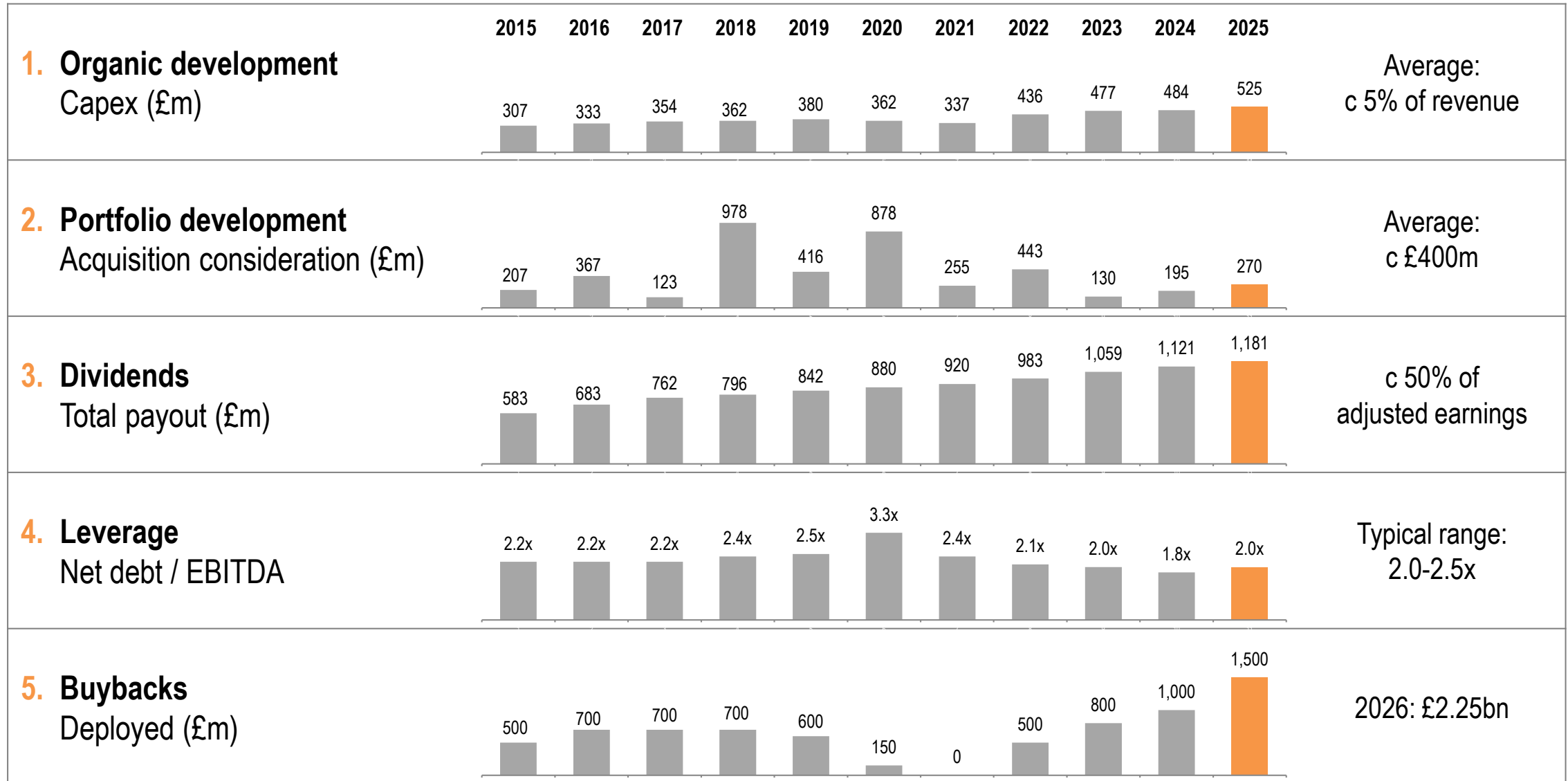
## Adjusted cash flow conversion



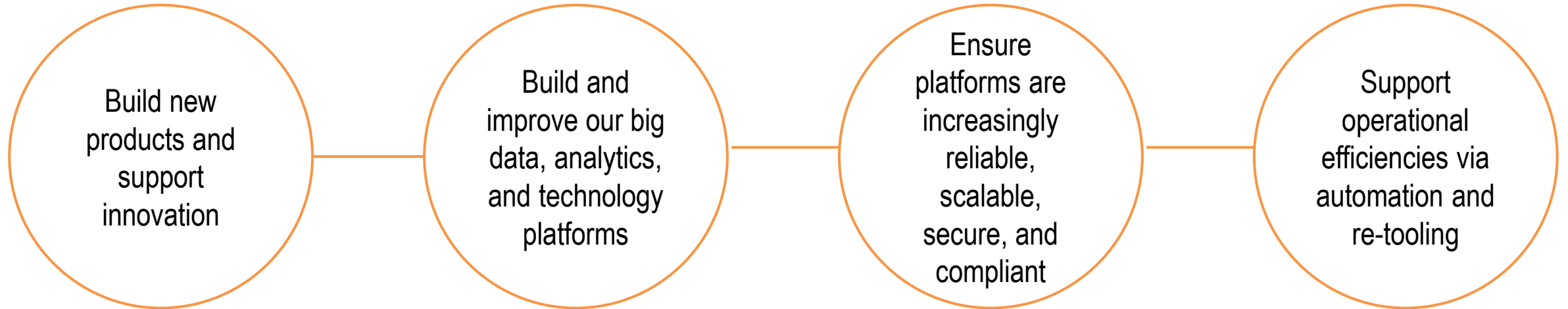
## Dividend per share (p)



# Uses of cash - priorities



# Technology at RELX



---

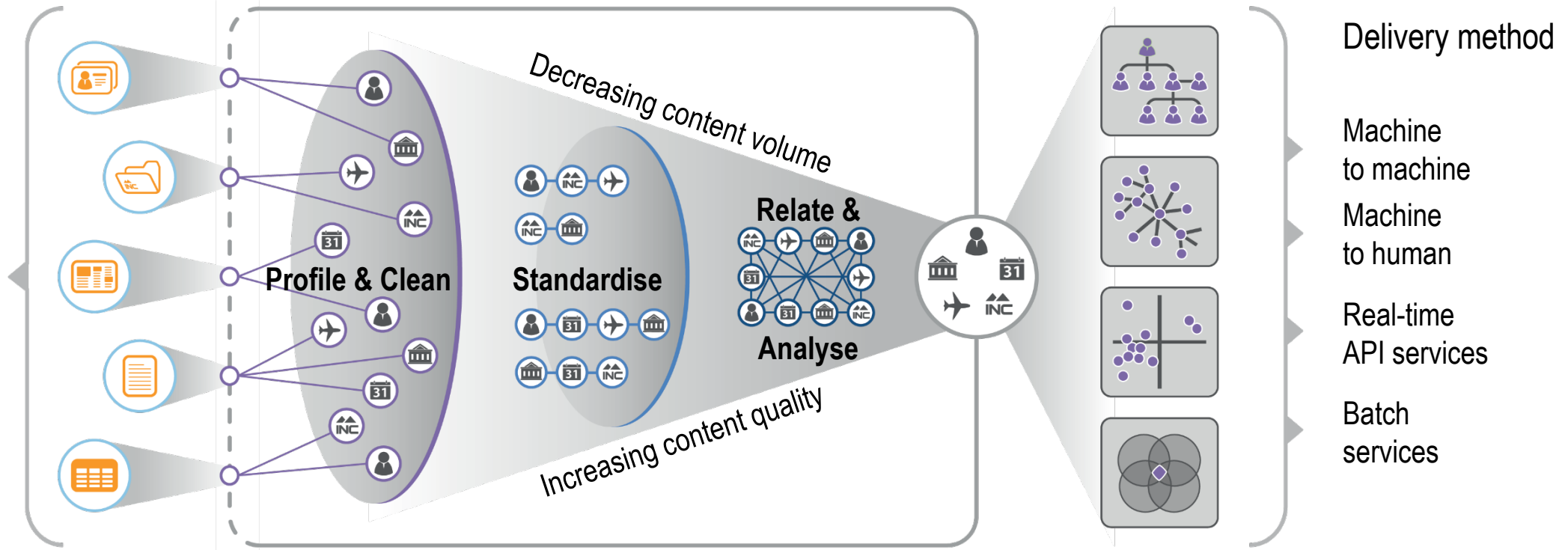
## Global Scale

- \$2bn RELX annual technology spend
- More than 12,000 technologists at RELX
- 15+ years of experience with big data and AI/ML
- Technology agnostic
- Leverage approaches across RELX

# Extractive AI at RELX

## Data Sources

- Public records
- Contributory
- Digital identities
- Machine generated
- Licensed
- Proprietary



## Unstructured and structured content

- High-quality data from a wide array of sources in multiple formats
- >130bn transactions analysed annually
- >105m scientific publication records
- >207bn legal and news documents and records

## Big data platforms

- Grid computing with low-cost servers
- Linking algorithms that generate high precision and recall
- Machine learning algorithms to cluster, link and learn from the data
- High speed data ingestion, recall, and processing
- Rapid development cycles
- Platforms to facilitate AI/ML

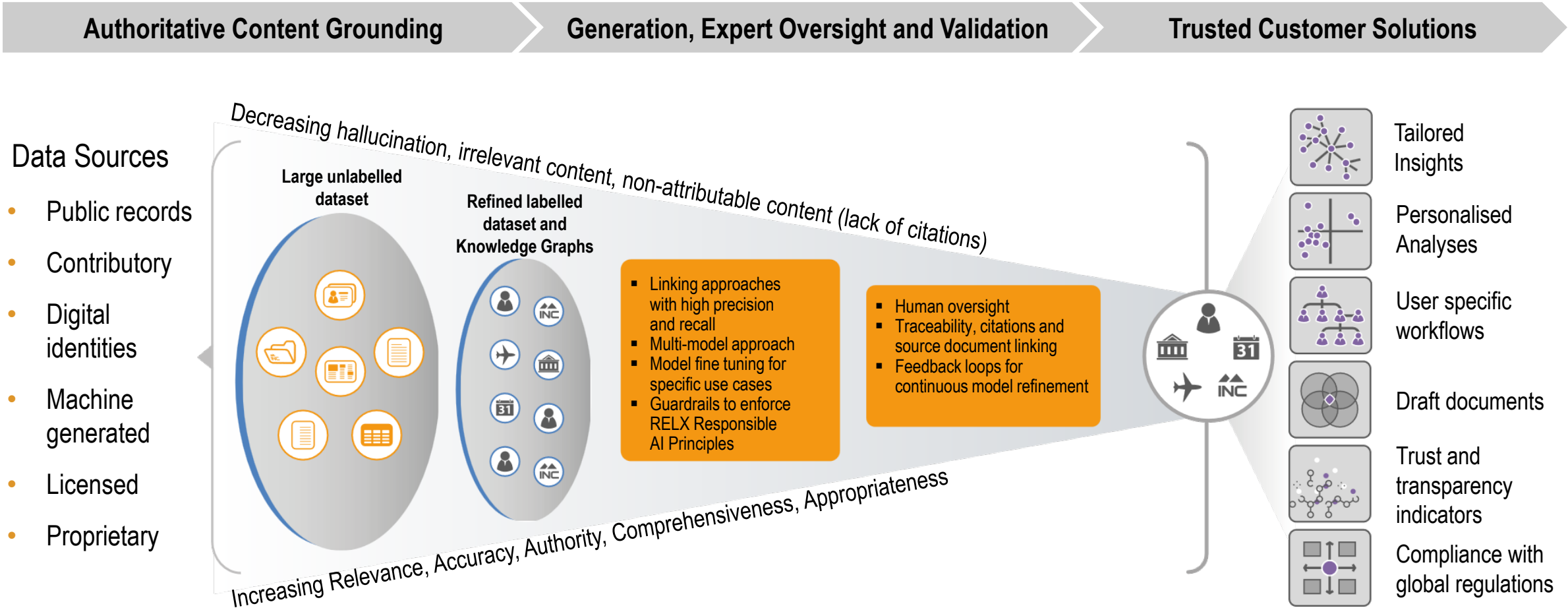
## Analysis applications

- Proprietary algorithms
- Predictive modelling
- Machine learning and artificial intelligence

## Customer single point of execution

- Modular product suites
- Flexible delivery platforms

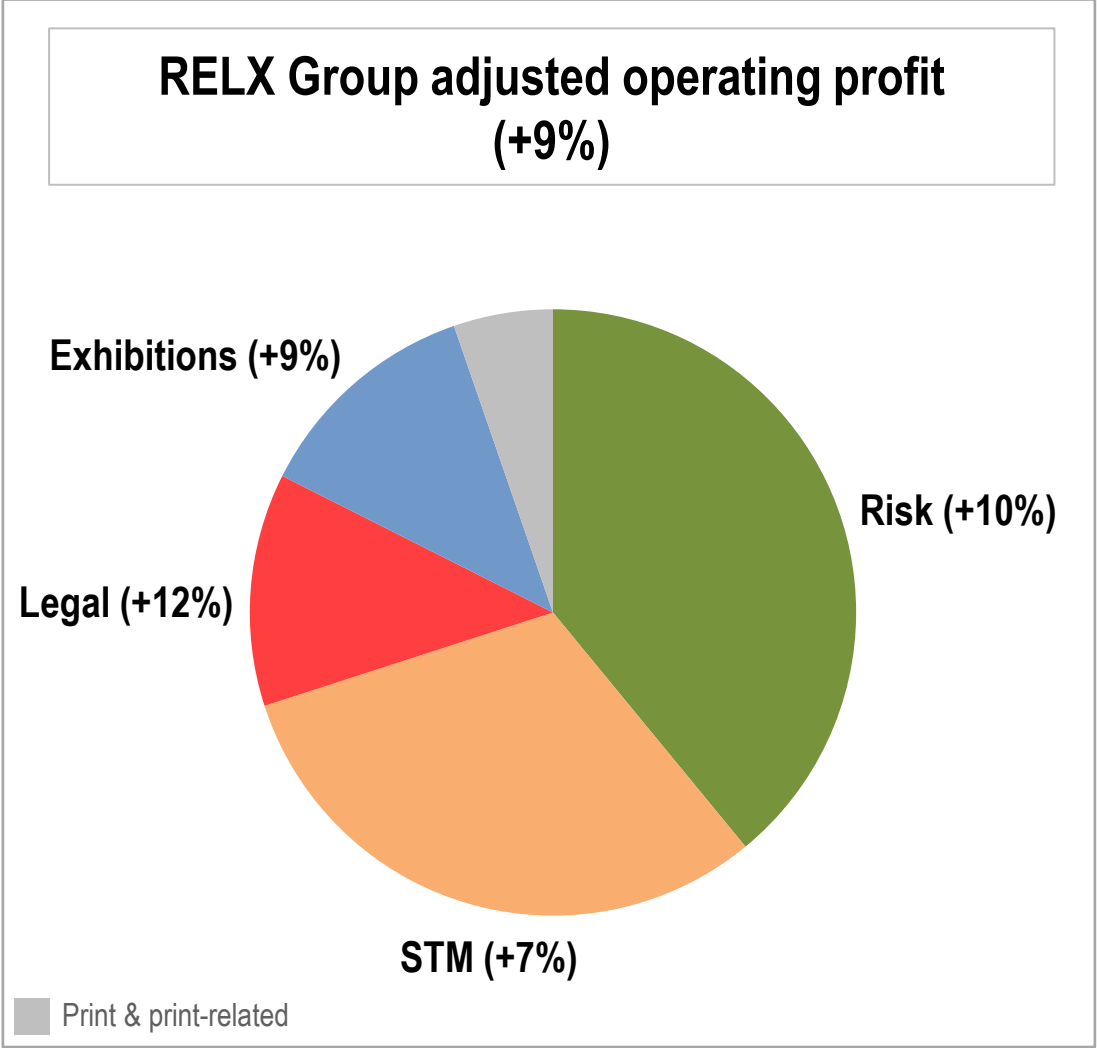
# Generative AI at RELX



# RELX revenue by segment

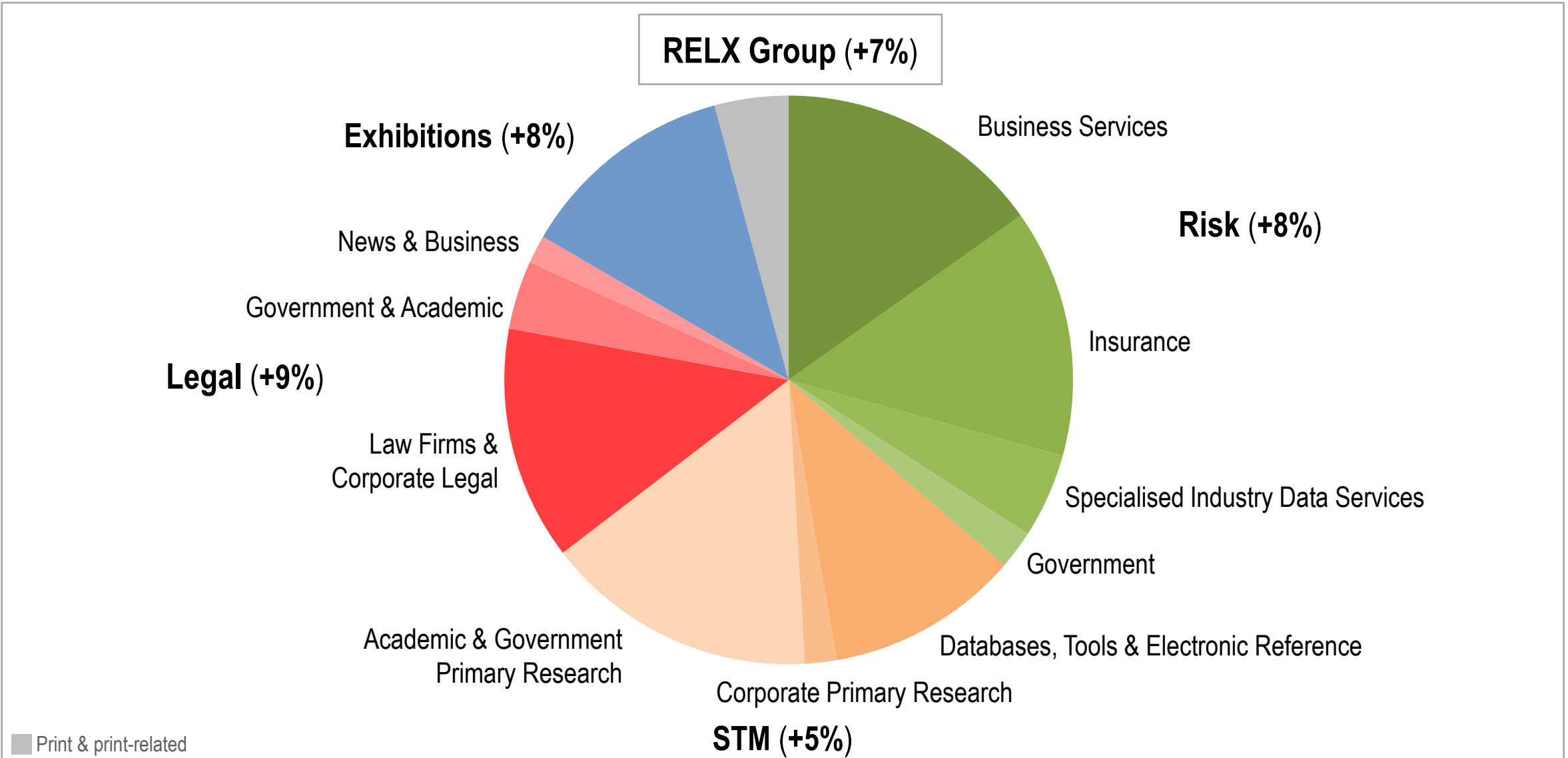
|                    |  | market position                 | 2025<br>revenue £m | 2025<br>adjusted<br>operating<br>profit £m |
|--------------------|--|---------------------------------|--------------------|--|
| <b>Risk</b>        | Provides customers with information-based analytics and decision tools that combine public and industry-specific content with advanced technology and algorithms to assist them in evaluating and predicting risk and enhancing operational efficiency | Key verticals #1                | 3,485              | 1,305                                      |
| <b>STM</b>         | Helps advance science and healthcare by combining high-quality, trusted scientific and medical information and data sets with innovative technologies to deliver critical insights that support better outcomes  | Global #1                       | 2,714              | 1,035                                      |
| <b>Legal</b>       | Helps its customers improve decision-making, achieve better outcomes and increase productivity by providing tools that combine legal, regulatory and business information with powerful analytics  | US #2<br>Outside US #1 or<br>#2 | 1,806              | 415  |
| <b>Exhibitions</b> | Combines industry expertise, digital tools, and data to help customers connect in-person and online, discover new markets, source products, generate leads and transact  | Global #2                       | 1,186              | 410  |

# RELX 2025 revenue and adjusted operating profit by segment



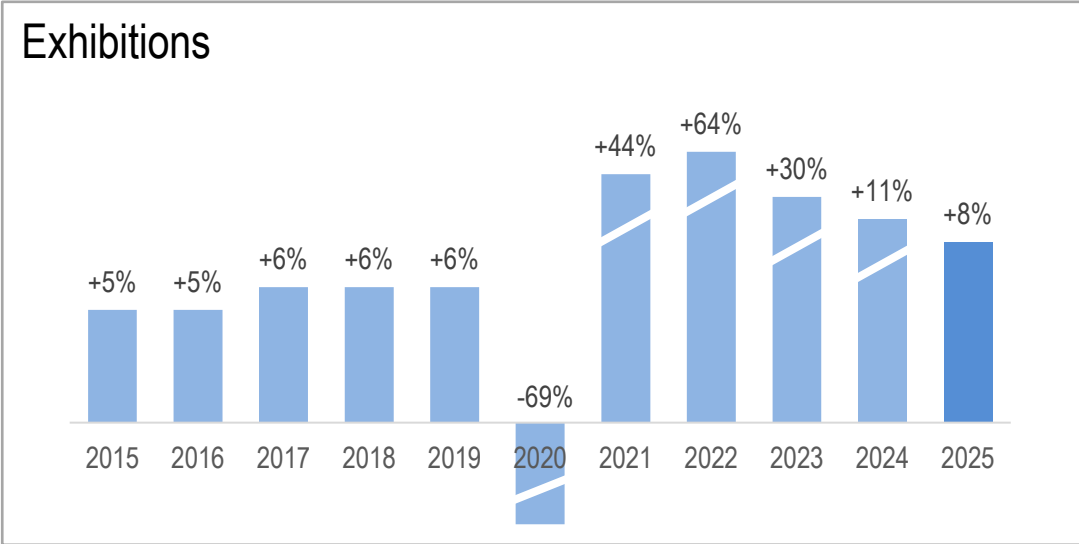
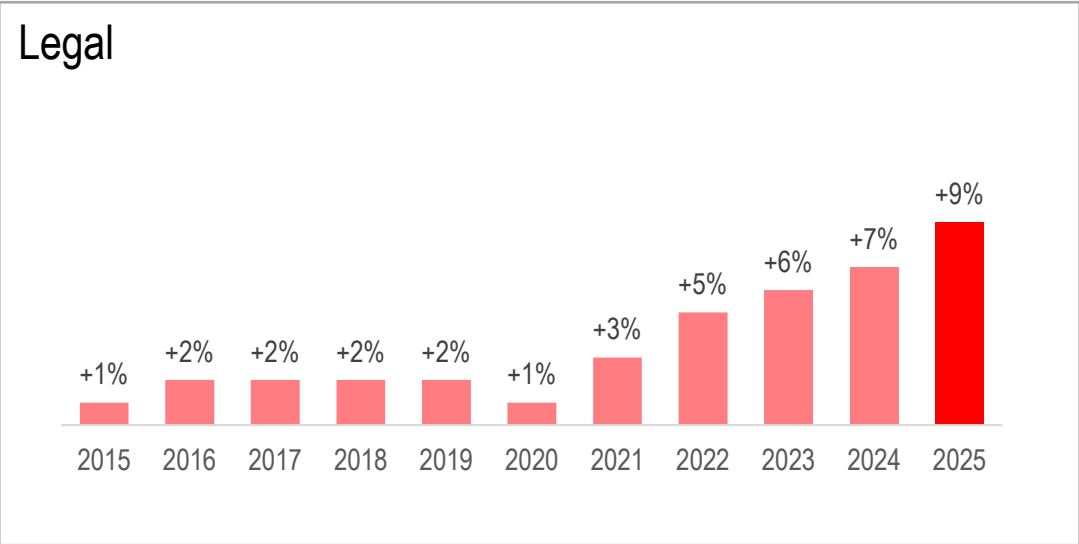
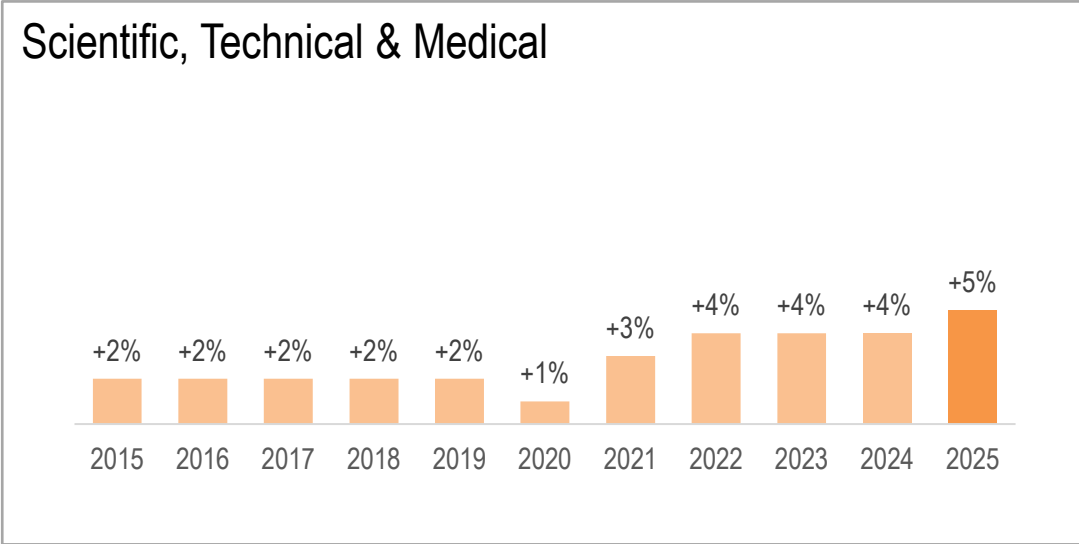
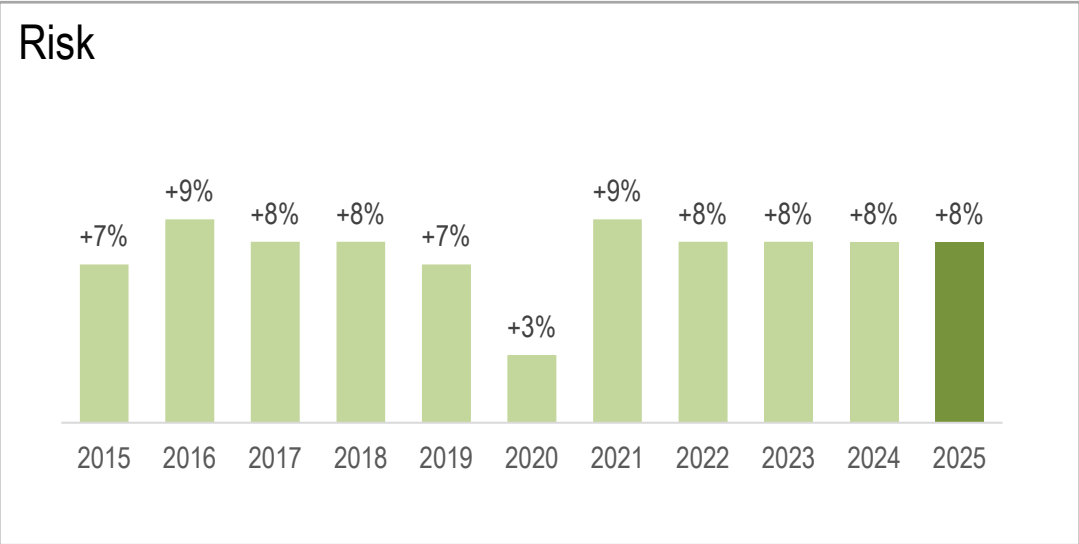
Percentages represent underlying growth

# RELX 2025 revenue by segment



Percentages represent underlying growth

# RELX underlying revenue growth by segment



2024 and prior growth includes print & print-related

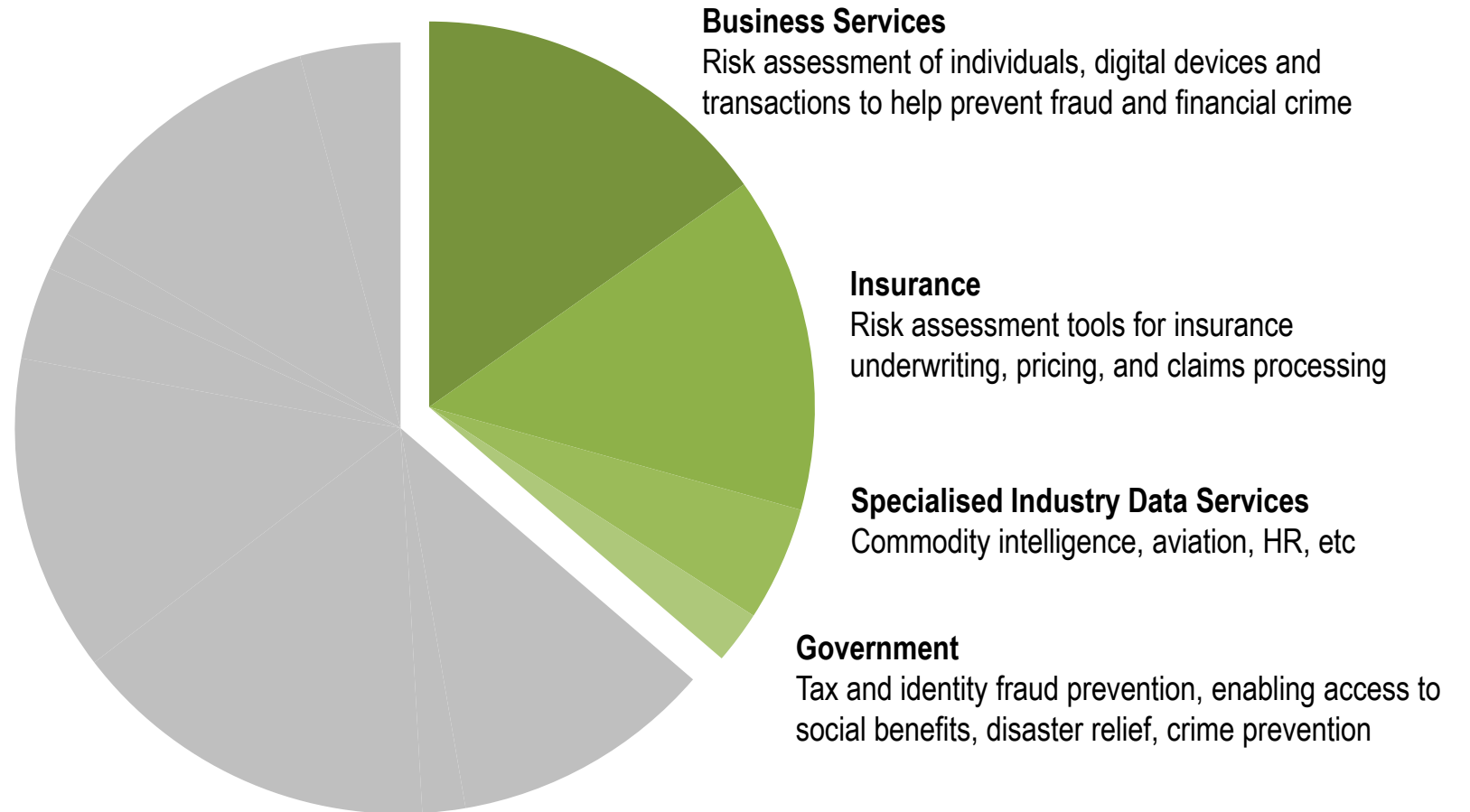


# Risk

Provides customers with information-based analytics and decision tools that combine public and industry-specific content with advanced technology and algorithms to assist them in evaluating and predicting risk and enhancing operational efficiency

# Risk: revenue by segment

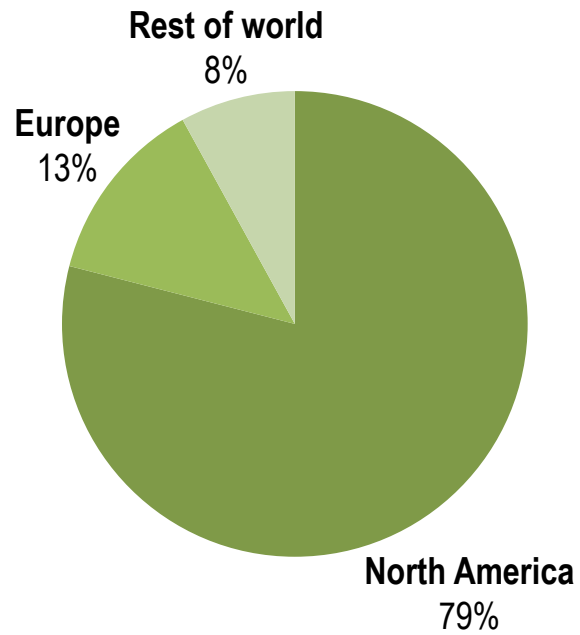
2025 revenue £3,485m



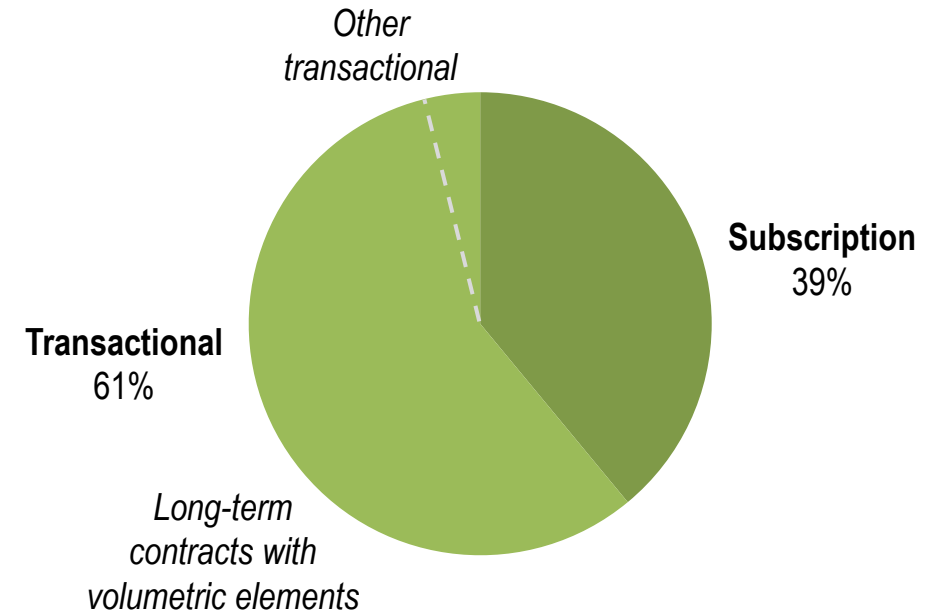
# Risk

2025 revenue £3,485m

### Geography

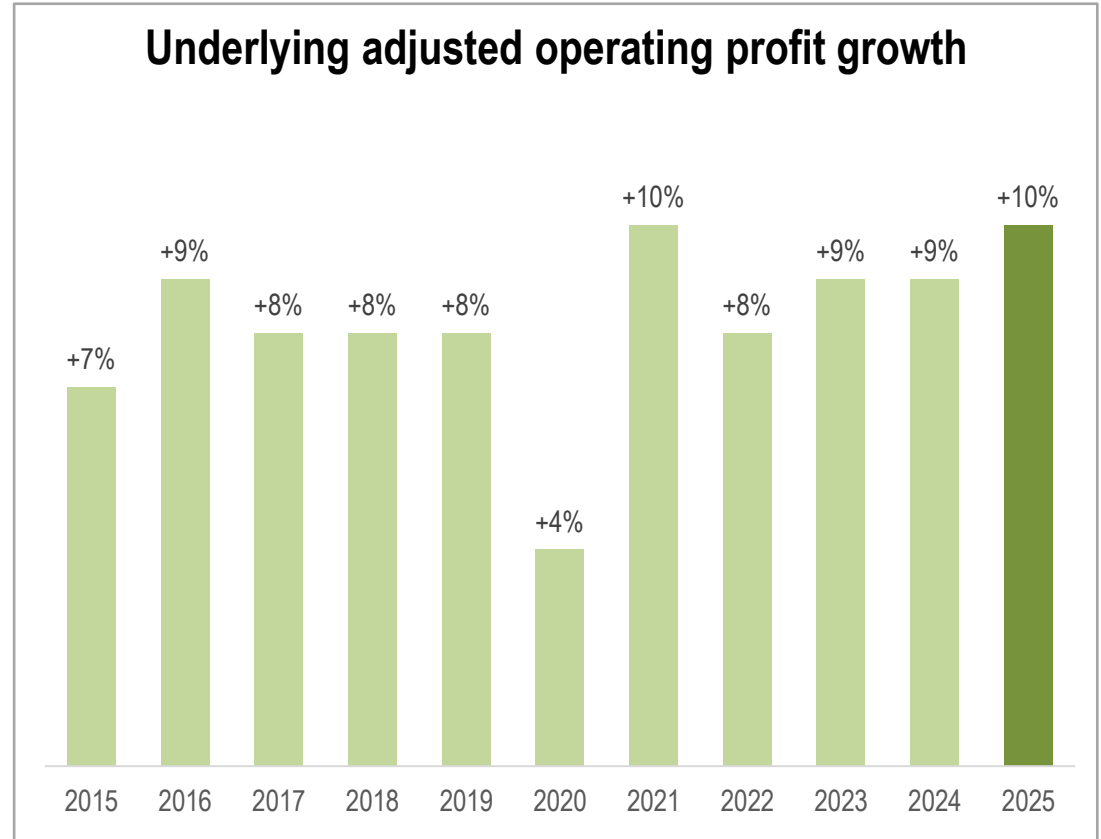
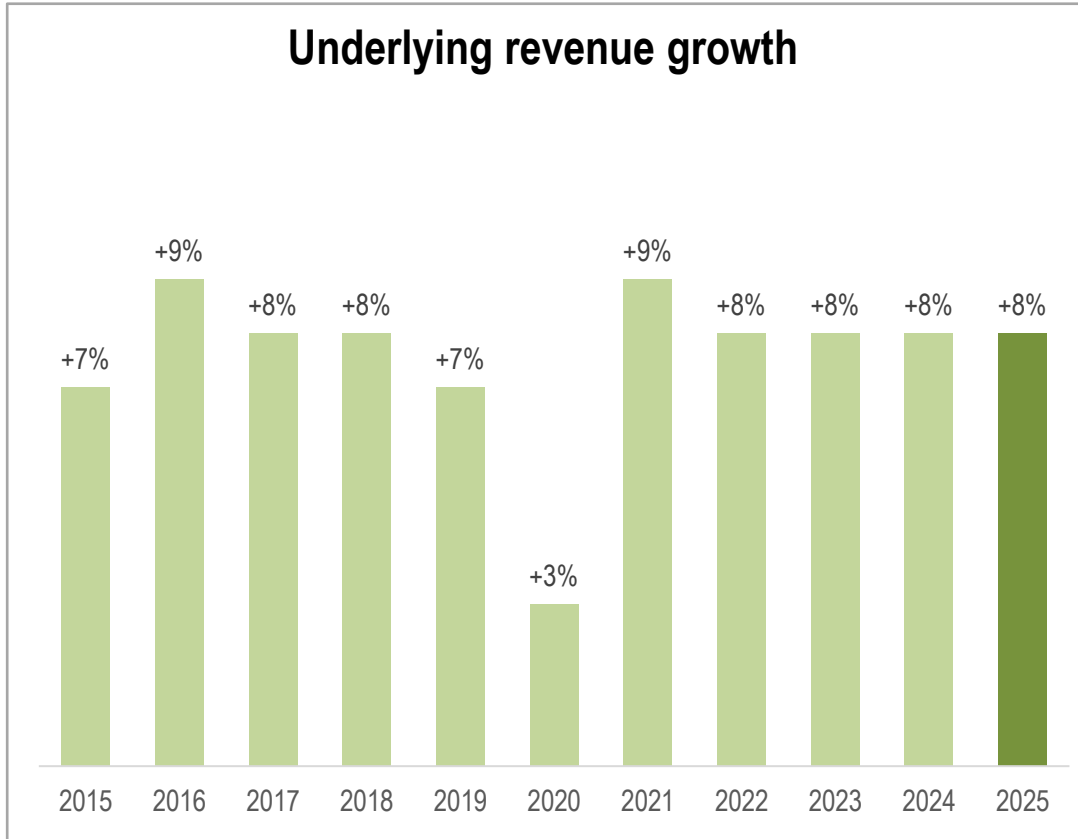


### Type



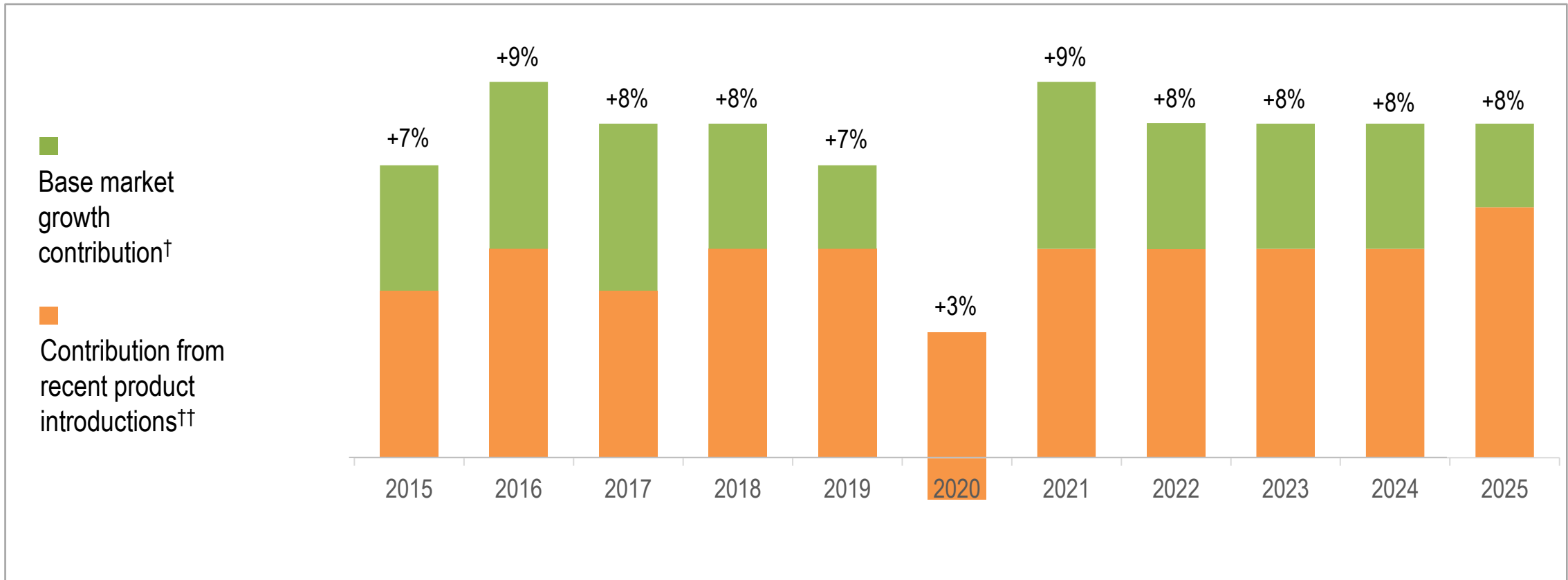
# Risk

## Underlying growth rates



2024 and prior growth includes print & print-related

# Risk: underlying revenue growth



| Adjusted operating margin | 2015  | 2016  | 2017  | 2018  | 2019  | 2020  | 2021  | 2022  | 2023  | 2024   | 2025  |
|---------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------|-------|
|                           | 35.9% | 36.0% | 36.6% | 36.7% | 36.8% | 37.0% | 37.0% | 37.1% | 37.2% | 37.0%* | 37.4% |

† Products more than 5 years old

†† Products less than 5 years old

\* 2024 results restated to reflect business area reporting changes

# Risk

Our four key capabilities driving organic innovation engine



**1. Deep customer understanding**



**2. Leading data sets**



**3. Advanced linking and analytics**



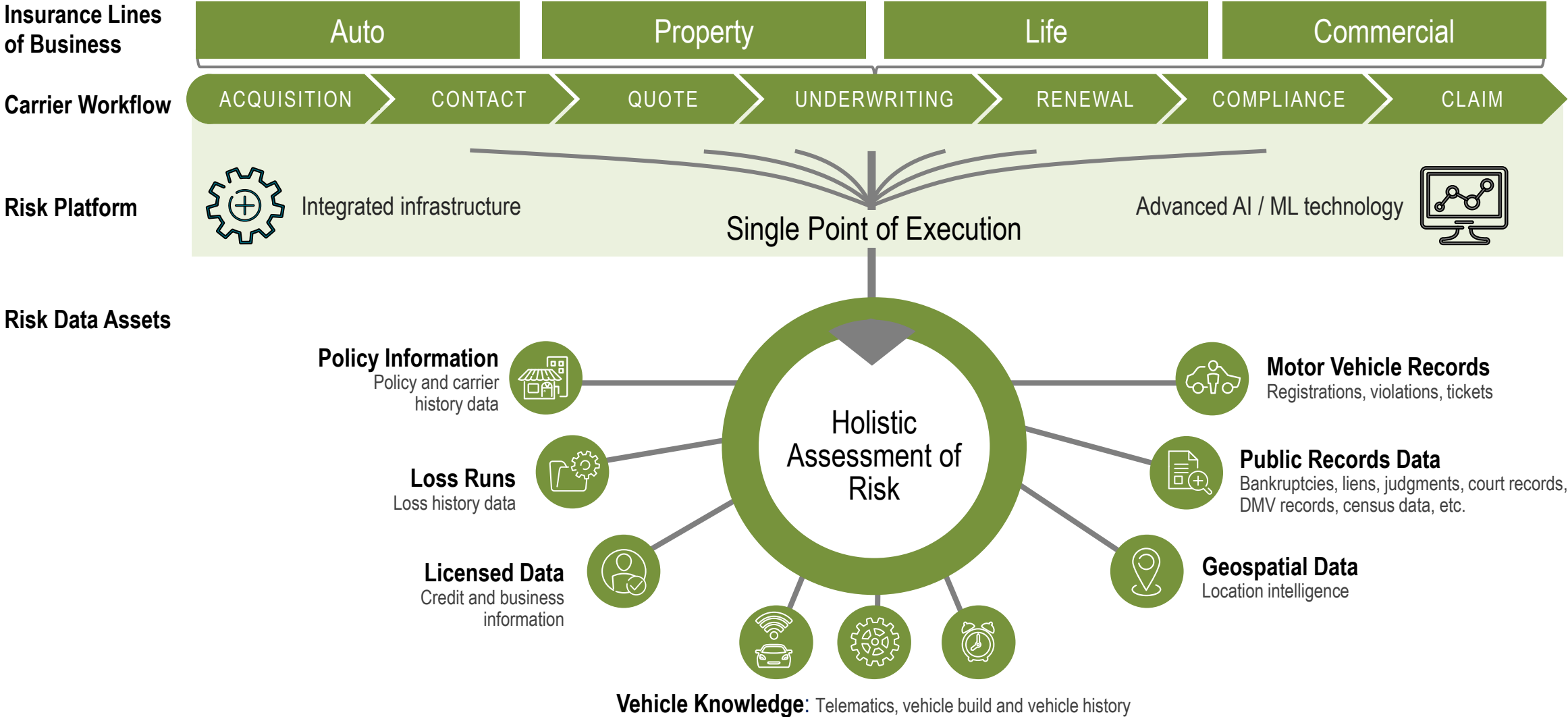
**4. Powerful technology in global platforms**

# Business Services solutions help customers solve daily business challenges

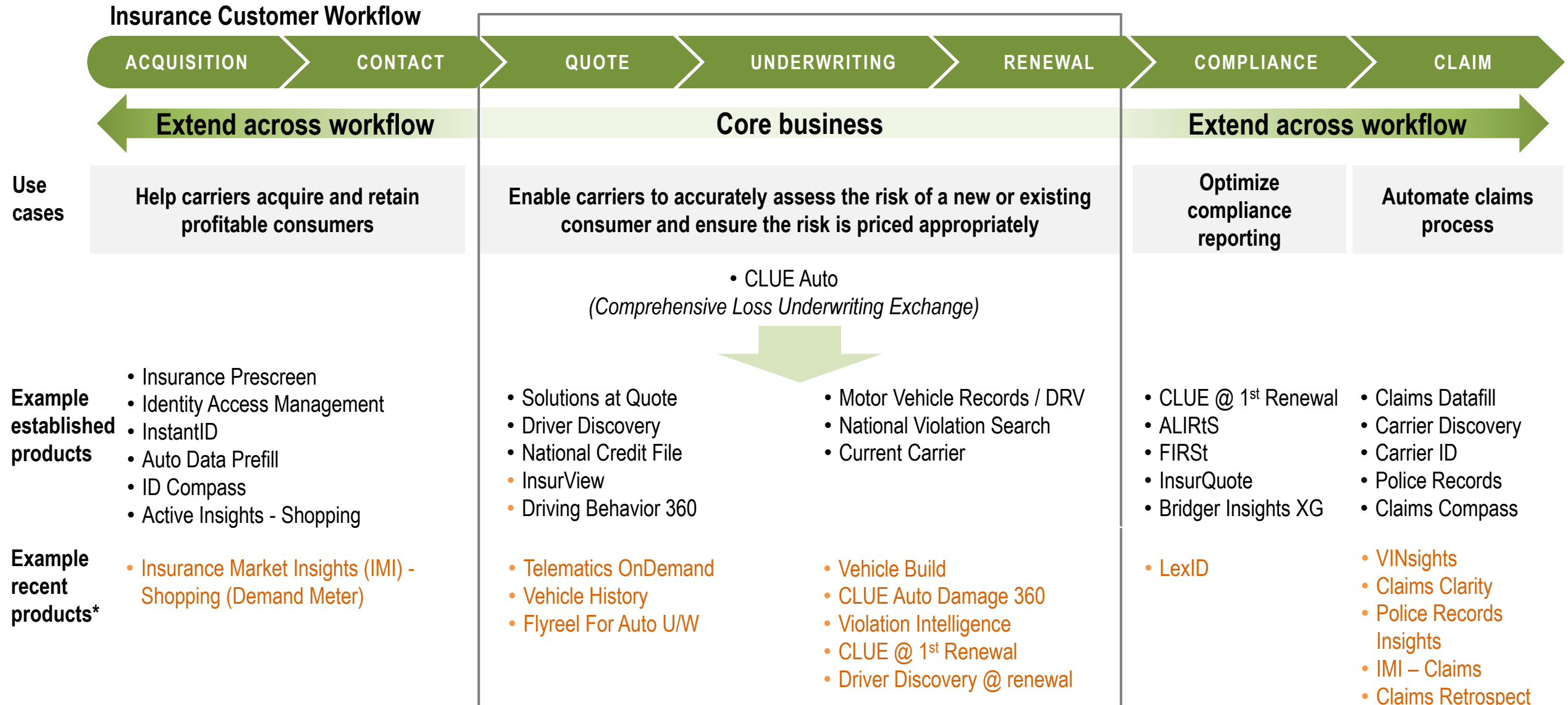
*We enable our customers to assess risk associated with an individual or a transaction – allowing our customers to make higher-confidence decisions and creating greater trust during a transaction flow*

| Segment   | Fraud & Identity   | Financial Crime Compliance  | Credit / Business Risk and other   |
|-----------|--|---|--|
| Solutions | <ul style="list-style-type: none"> <li>• Protect consumer identities</li> <li>• Prevent account takeover</li> <li>• Reduce banking and e-commerce fraud</li> <li>• Reduce friction for legitimate consumers</li> </ul> | <ul style="list-style-type: none"> <li>• Protect customers from financial crime</li> <li>• Detect relevant financial crime risk (know your customer (KYC), anti-money laundering (AML), watchlist screening)</li> <li>• Provide faster, smoother and more secure consumer experience</li> </ul> | <ul style="list-style-type: none"> <li>• Enhance understanding of risk, profitability potential and credit worthiness of consumers and prospects</li> <li>• Enable consumers and businesses to access credit and services</li> </ul> |
| Position  | <ul style="list-style-type: none"> <li>• #1 in US physical identity, global digital identity</li> </ul>  | <ul style="list-style-type: none"> <li>• #1 in global financial crime compliance</li> </ul>   | <ul style="list-style-type: none"> <li>• #1 in US alternative credit, contact and locate information</li> </ul>  |

# Insurance solutions enable real-time decisions across the carrier workflow



# US Auto Insurance: Innovation-driven growth



Note: Orange font indicates products launched within last 5 years

Extracted from Risk seminar on 9 November 2023; updated February 2026

# Adjacencies: Extension into attractive adjacent sectors

|                           | US Property   | US Commercial  | US Life   | International  |
|---------------------------|---|--|---|--|
| <b>Carrier challenges</b> | <ul style="list-style-type: none"> <li>Challenging and costly to acquire holistic data on property risks</li> <li>Profitability challenges from heightened claims severity and manual processes</li> </ul>  | <ul style="list-style-type: none"> <li>Limited access to accurate and current business data</li> <li>High customer friction due to repetitive, manual data collection</li> </ul>   | <ul style="list-style-type: none"> <li>Long underwriting timelines, leading to low completion rates</li> <li>Highly manual processes to access health data for underwriting</li> </ul>                                  | <ul style="list-style-type: none"> <li>UK carriers experiencing high claim losses and increasing shopping activity</li> <li>Pricing discretion regulations in China now enable carriers to seek additional risk attributes for risk assessment</li> </ul>              |
| <b>Use cases</b>          | <ul style="list-style-type: none"> <li>Enable carriers to accurately assess the risk of a new or existing consumer</li> <li>Automate and streamline manual processes</li> <li>Help carriers acquire and retain profitable customers</li> <li>Support meeting compliance requirements</li> </ul> |  |   |  |
| <b>Example products</b>   | <ul style="list-style-type: none"> <li>Property Data Prefill</li> <li>CLUE Property</li> <li>Rooftop</li> <li>Flyreel</li> <li>Smart Selection</li> </ul>   | <ul style="list-style-type: none"> <li>Driving Risk Violation (DRV)</li> <li>Driver Attract</li> <li>Business Owner Attract</li> <li>CLUE Commercial Auto</li> <li>Commercial Data Firmographics Prefill</li> <li>Current Carrier Commercial Auto</li> <li>Flyreel for Commercial</li> <li>Commercial Location Intelligence</li> </ul> | <ul style="list-style-type: none"> <li>Life Risk Classifier</li> <li>Unclaimed Property</li> <li>MVR/DRV</li> <li>ID Compass</li> <li>Health Intelligence</li> <li>Medical Insights</li> <li>Life Smart Path</li> </ul> | <ul style="list-style-type: none"> <li>Quote Intelligence</li> <li>Policy Insights</li> <li>Vehicle Build</li> <li>New Energy Vehicle Score</li> <li>Thatcham Research Vehicle Risk Rating</li> <li>Telematics Scoring</li> <li>Intelligent Quoting (China)</li> </ul> |

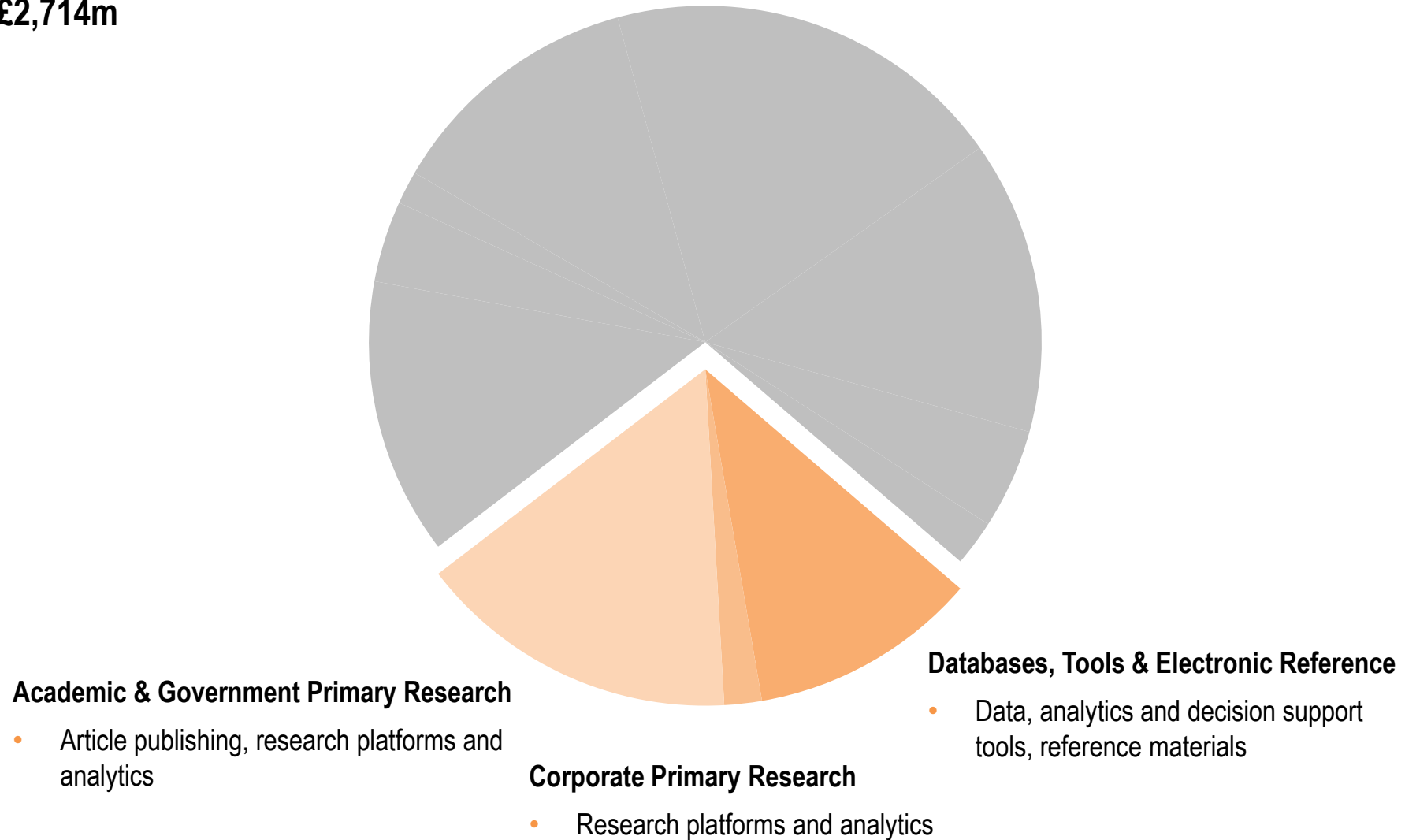
Note: Orange font indicates products launched within last 5 years

# Scientific, Technical & Medical

Helps advance science and healthcare by combining high-quality, trusted scientific and medical information and data sets with innovative technologies to deliver critical insights that support better outcomes

# Scientific, Technical & Medical: revenue by segment

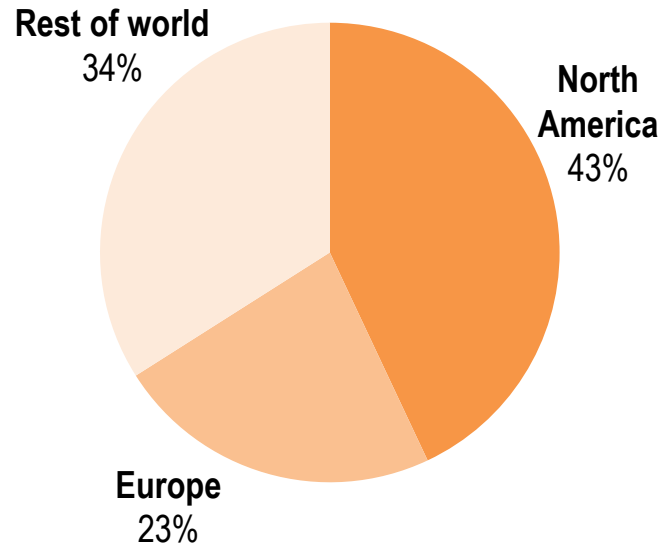
2025 revenue £2,714m



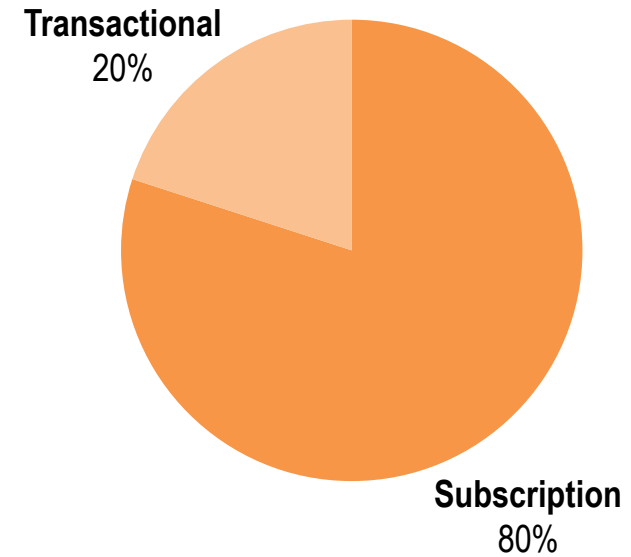
# Scientific, Technical & Medical

2025 revenue £2,714m

### Geography

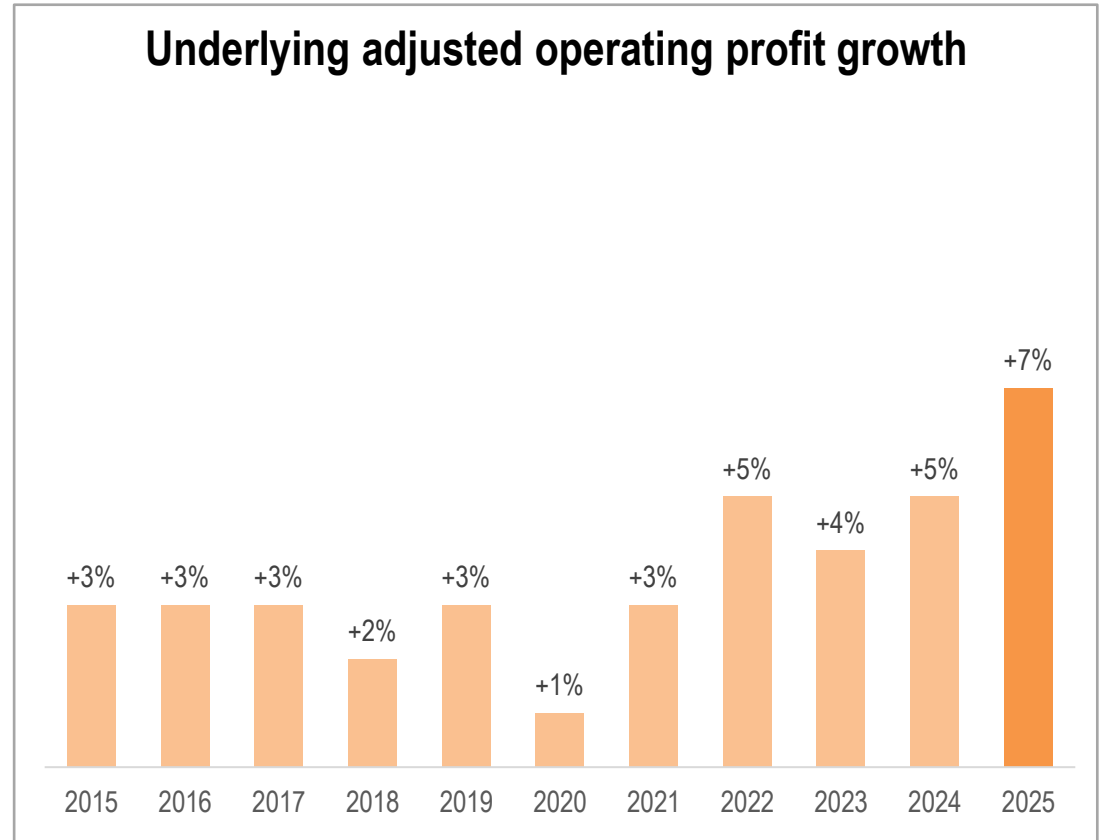
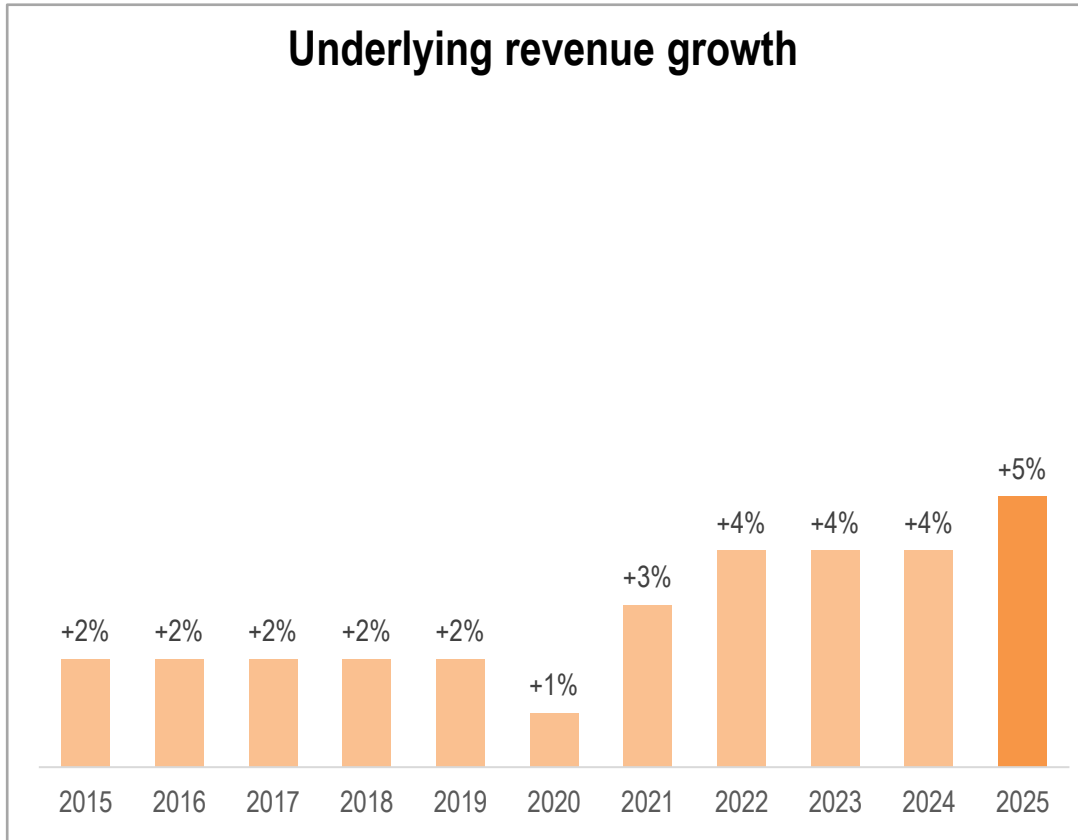


### Type



# Scientific, Technical & Medical

## Underlying growth rates

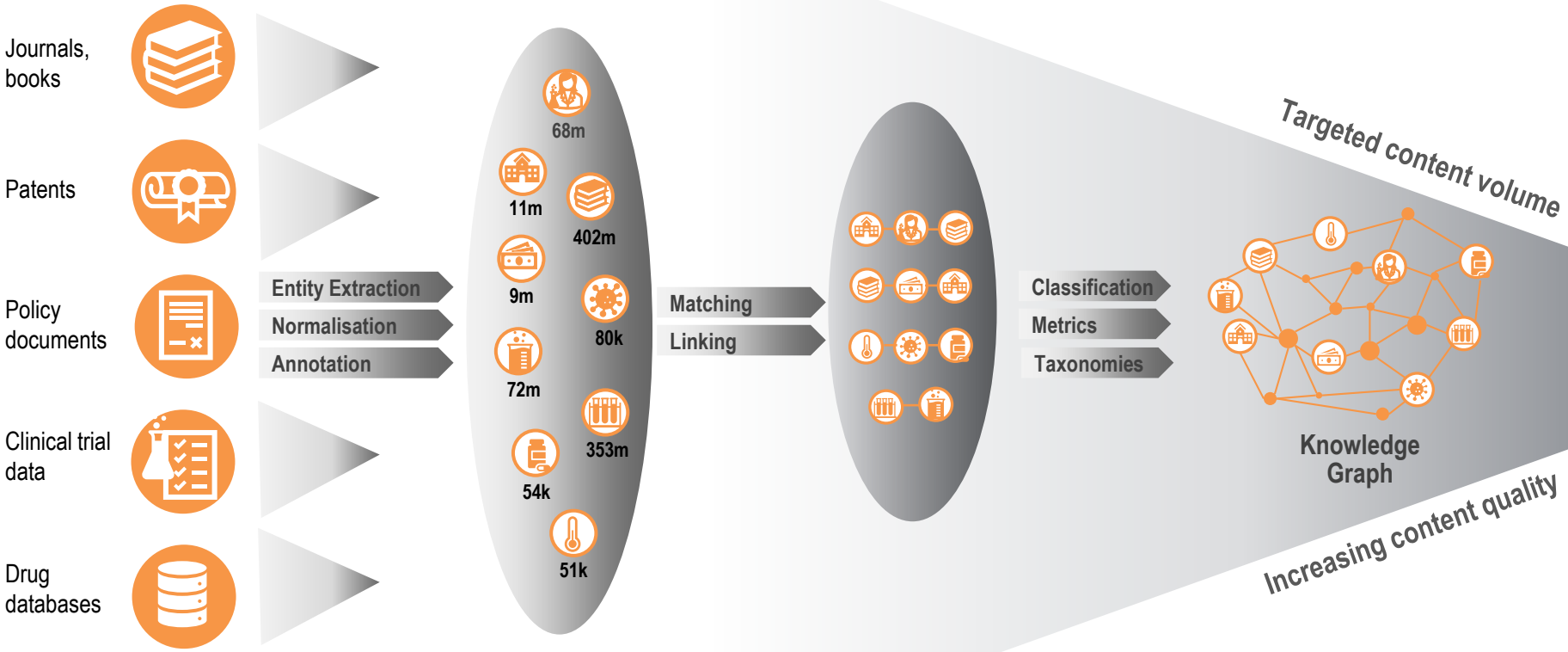


2024 and prior growth includes print & print-related

# Leveraging our four key capabilities to deliver analytics and decision tools

- Deep customer understanding and domain knowledge
- Leading content and data sets, eg primary research, patents, drug databases
- Advanced linking capability and sophisticated analytics
- Powerful technology in global, modular, scalable platforms leveraging RELX capabilities

# Delivering insights and analysis to customers



**Structured and unstructured content, eg**

- >105m publication records, from >48k sources; >173m patents; >3.1m preprints; >9m grants; >133k datasets; c7m policy doc links
- >54k drug database records; clinical trial data; clinical guidelines

**Big data platforms**

- High-quality & extensible natural language-based entity tagging & machine learning and rules-based linking
- Deep domain knowledge through proprietary data sets (eg taxonomies) and policies to link & represent key entities

**STM product examples**

- LeapSpace
- ScienceDirect<sup>®</sup>AI
- SciVal EmbaseAI
- Reaxys<sup>®</sup> Pure Impact AI
- Scopus<sup>®</sup> Scopus<sup>®</sup>AI
- ClinicalKey ClinicalKey AI<sup>+</sup>
- Sherpath AI<sup>+</sup> Interfolio
- HESI Complete Anatomy
- ClinicalPath EmBiology
- Pure Engineering Village
- Knovel Complete HeartX
- PharmaPendium Mendeley
- Shadow Health SciBite

**Customer single point of execution**

- Modular product suites
- Flexible delivery platform

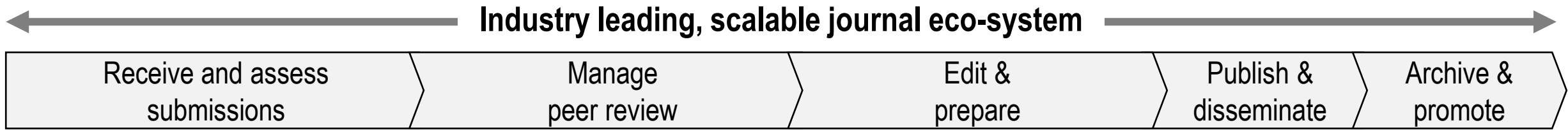
# Helping customers solve critical and complex problems

Databases, tools & electronic reference

| Segment    | Academic & Government  | Corporate   | Health  |
|------------|--|---|---|
| Customers  | <ul style="list-style-type: none"><li>• Universities</li><li>• Government</li><li>• Funding organisations</li></ul>  | <ul style="list-style-type: none"><li>• Research-intensive corporations, key segments:<ul style="list-style-type: none"><li>• Life Sciences</li><li>• Chemicals</li><li>• Engineering</li></ul></li></ul> | <ul style="list-style-type: none"><li>• Healthcare providers</li><li>• Healthcare payers</li><li>• Healthcare IT</li><li>• Pharmacies</li><li>• Medical and nursing schools</li></ul>                               |
| Objectives | <ul style="list-style-type: none"><li>• Make funding allocation decisions</li><li>• Accelerate and improve research, discovery and collaboration</li><li>• Evaluate and benchmark research performance</li></ul> | <ul style="list-style-type: none"><li>• Support drug research and discovery</li><li>• Help engineering intensive companies drive innovation</li></ul>   | <ul style="list-style-type: none"><li>• Support treatment selection and standardise care; enable evidence-based clinical decision making at point of care</li><li>• Measure and improve learning outcomes</li></ul> |

Combine content and data with sophisticated analytics and technology for specific use cases

# We help validate, improve and disseminate science



**Validate that articles are sound science and a good fit to our journals**

- **>3,000** journal brands
- **>4.2m** article submissions<sup>1</sup>
- **~6** authors per article
- **2+** peer reviewers per article

**Help authors improve their articles and edit for completeness and accuracy**

- **>37,000** editors
- **~105,000** editorial board members
- **>1.9m** reviewers
- **94%** of articles have content changes in peer review
- **95%** of articles have content changes in production

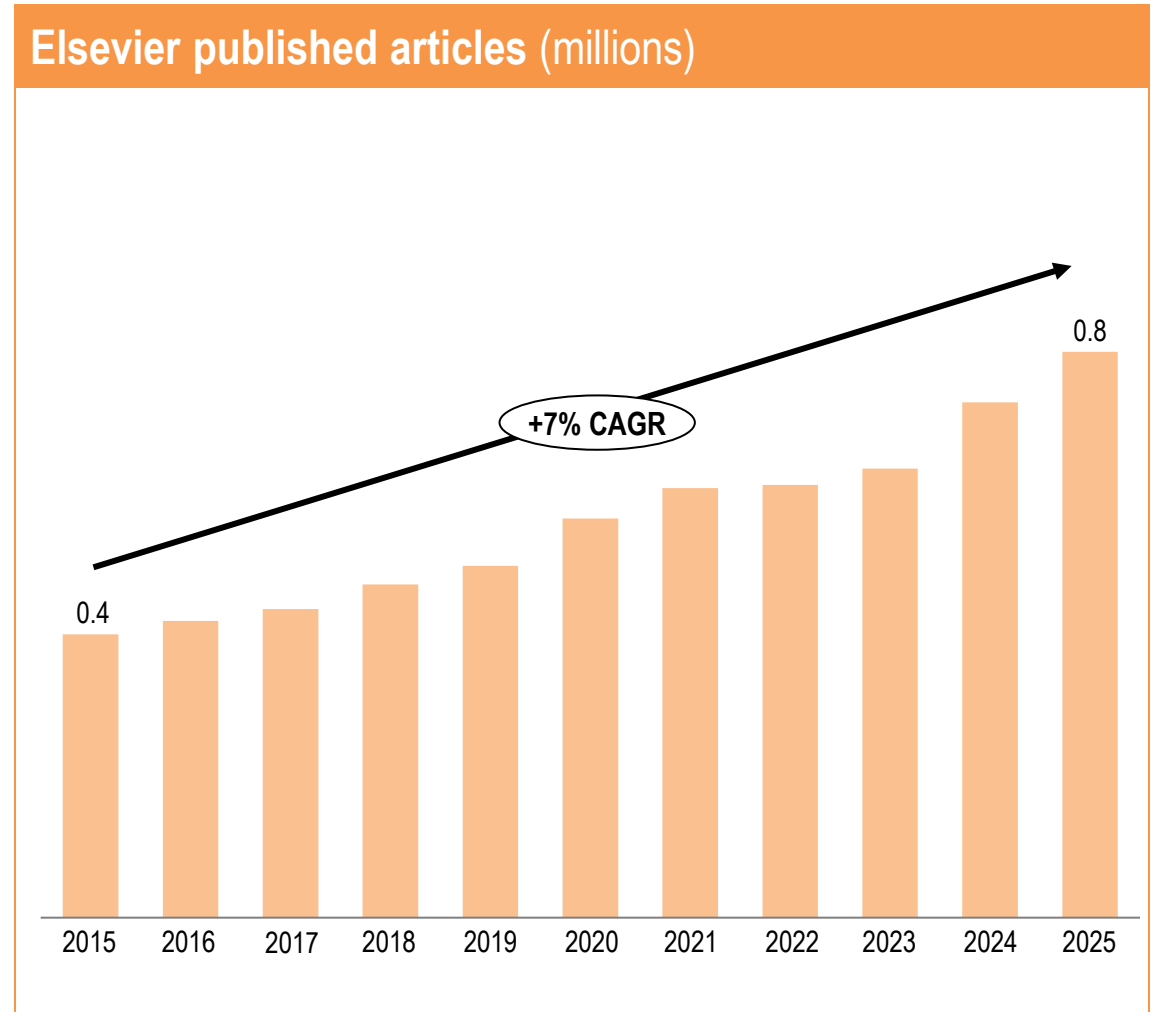
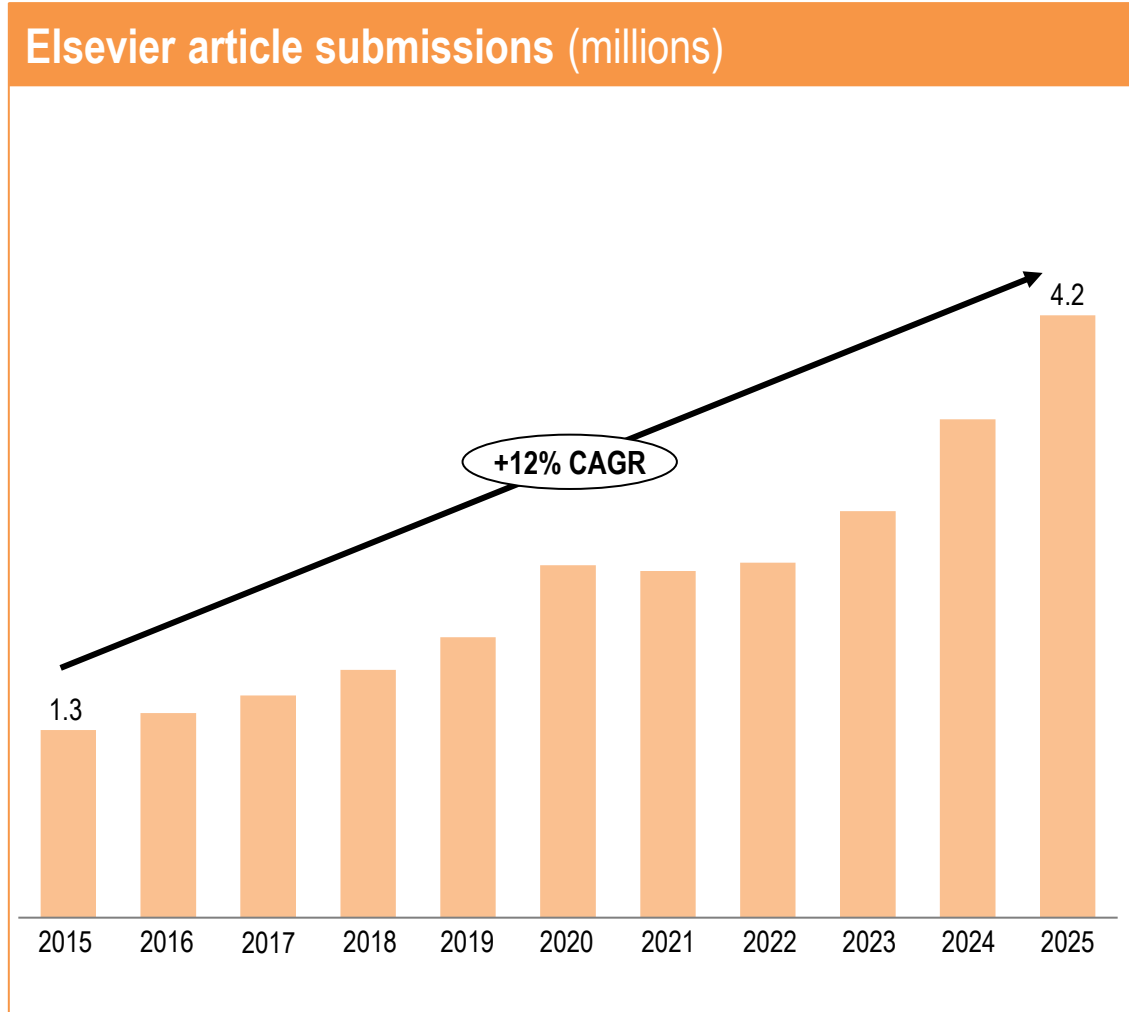
**Drive visibility, usability and global reach on leading platforms**

- **800,000** articles published<sup>1</sup>
- **>2.9bn** articles consumed<sup>1,2</sup>
- **>24m** articles archived

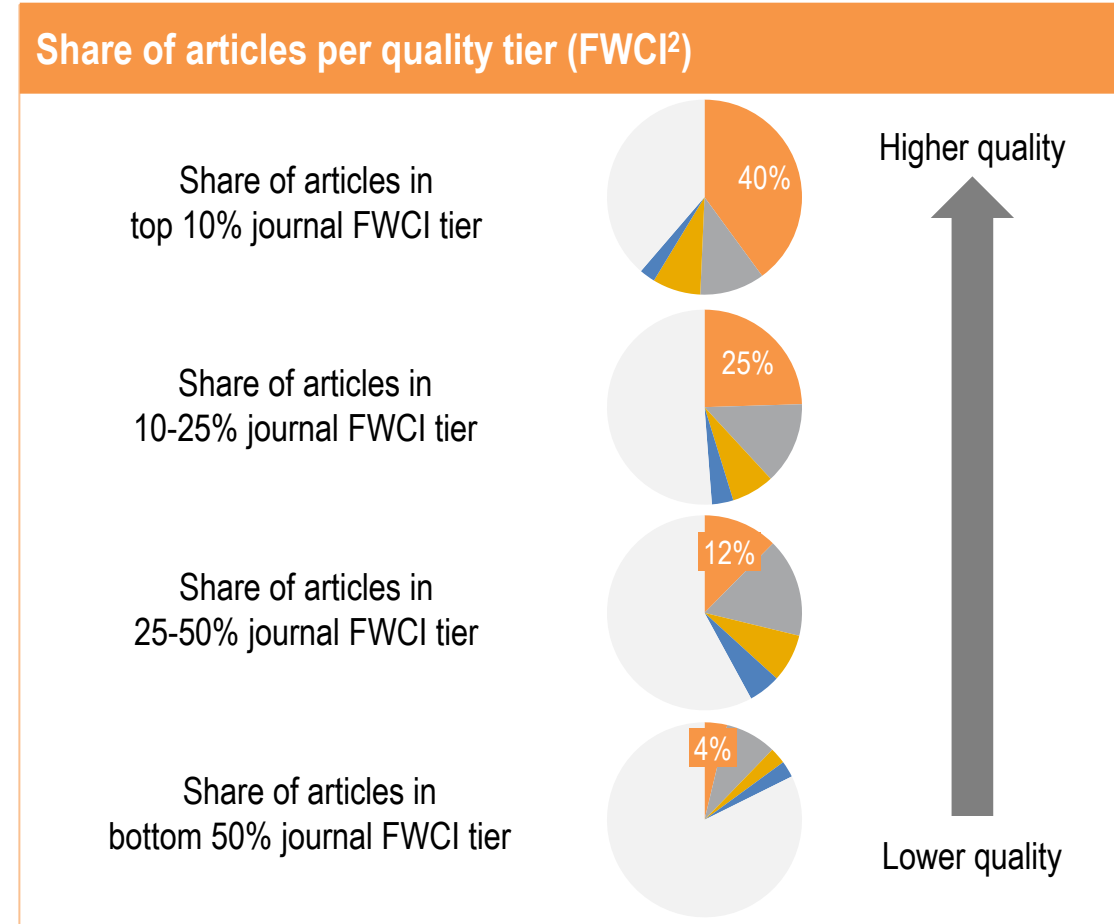
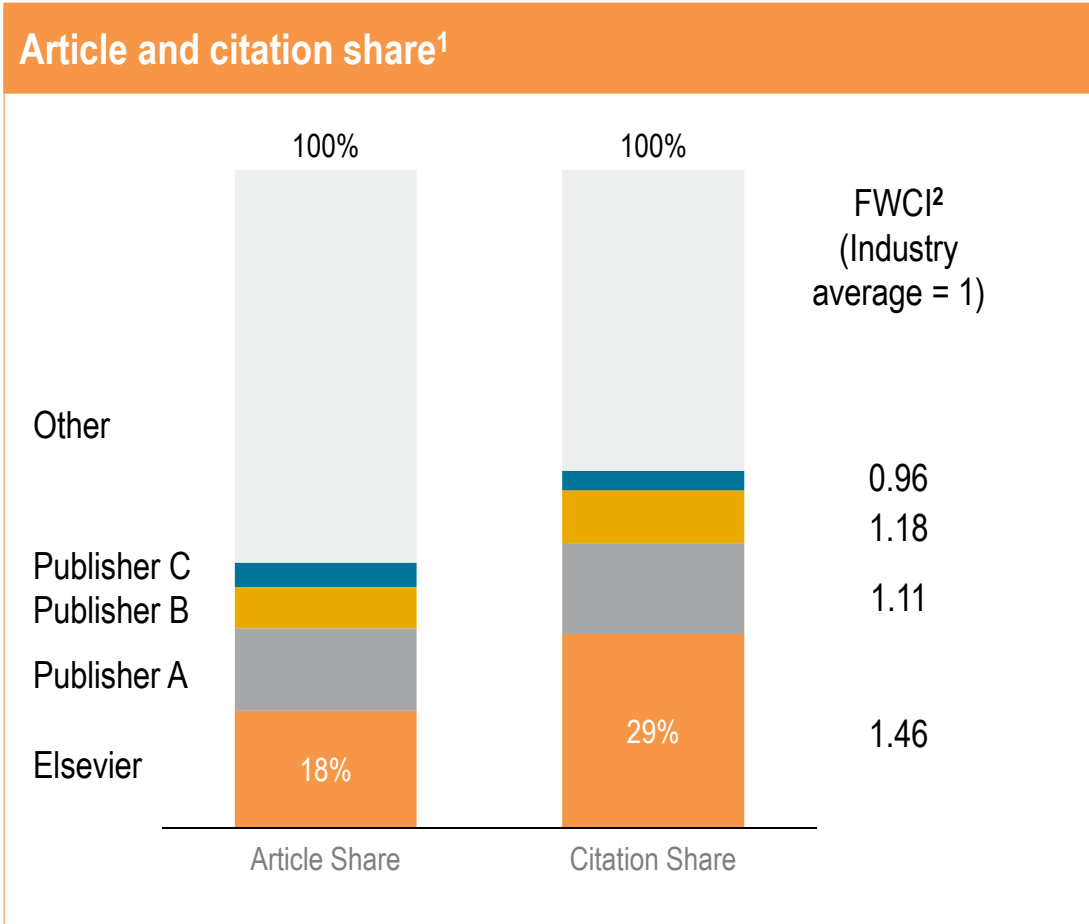
<sup>1</sup> LTM to December 2025

<sup>2</sup> Unique article views and downloads

# Strong article volume growth



# Leader in quality



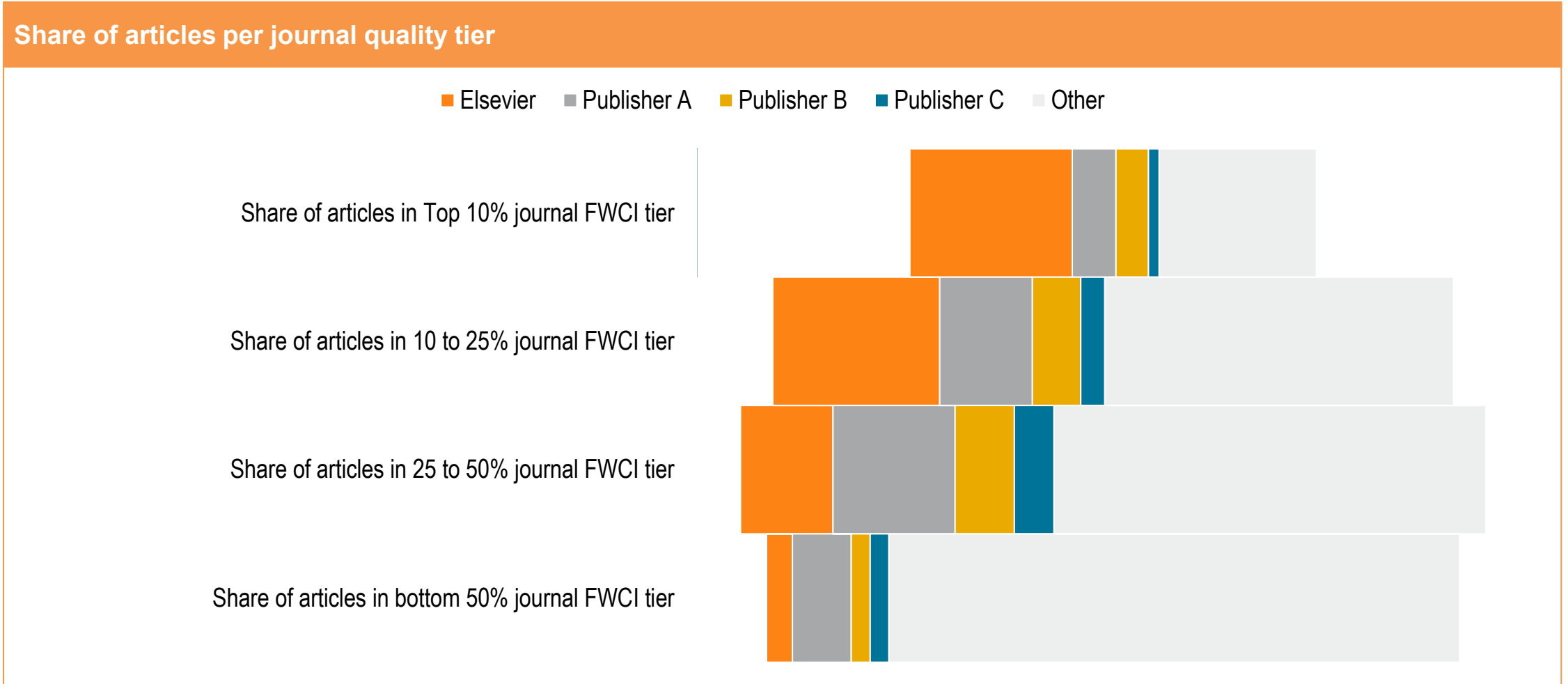
<sup>1</sup> Share of articles per publisher (published in 2021-2024) and share of citations (citations in 2021-24 in relation to articles published in 2021-2024).

<sup>2</sup> Field-Weighted Citation Index (FWCI) for articles published in 2021-2024. FWCI is the ratio of citations received for each article relative to the normalised, expected average of 1. The ratio for each article is normalised based on the expected number of citations by article type, subject field, and publication year.

Source: Scopus data

# Journal and article quality

## Share of articles per journal quality tier



Field Weighted Citation Impact (FWCI) is calculated on the basis of citations in 2021-24 to articles published in 2021-24 and accounts for article type, publication year and subject field  
 Source: Scopus data



# Legal

Helps its customers improve decision-making, achieve better outcomes and increase productivity by providing tools that combine legal, regulatory and business information with powerful analytics

# Legal: revenue by segment

2025 revenue £1,806m

## News & Business

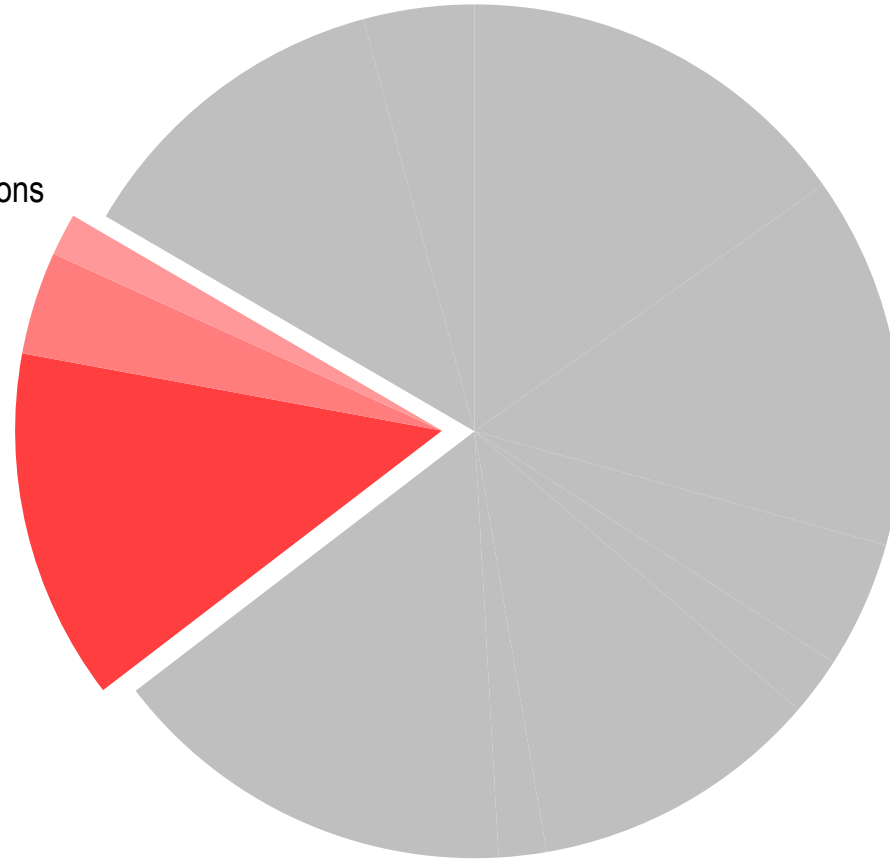
News content, company information,  
industry data, and public records for corporations

## Government & Academic

Legal research, IP, analytics, for government and  
law schools

## Law Firms & Corporate Legal

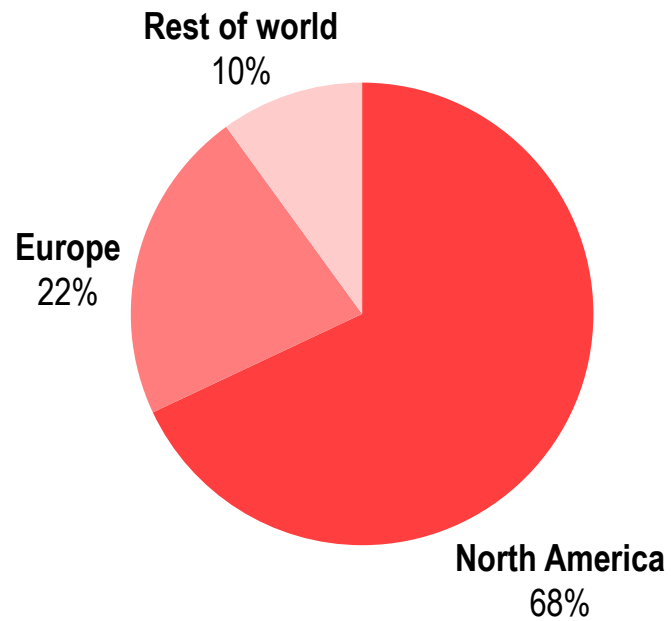
Research and analytics for legal professionals



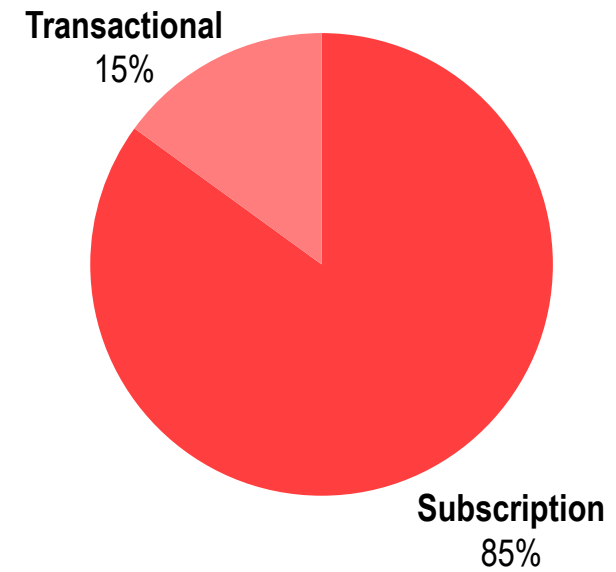
# Legal

2025 revenue £1,806m

### Geography

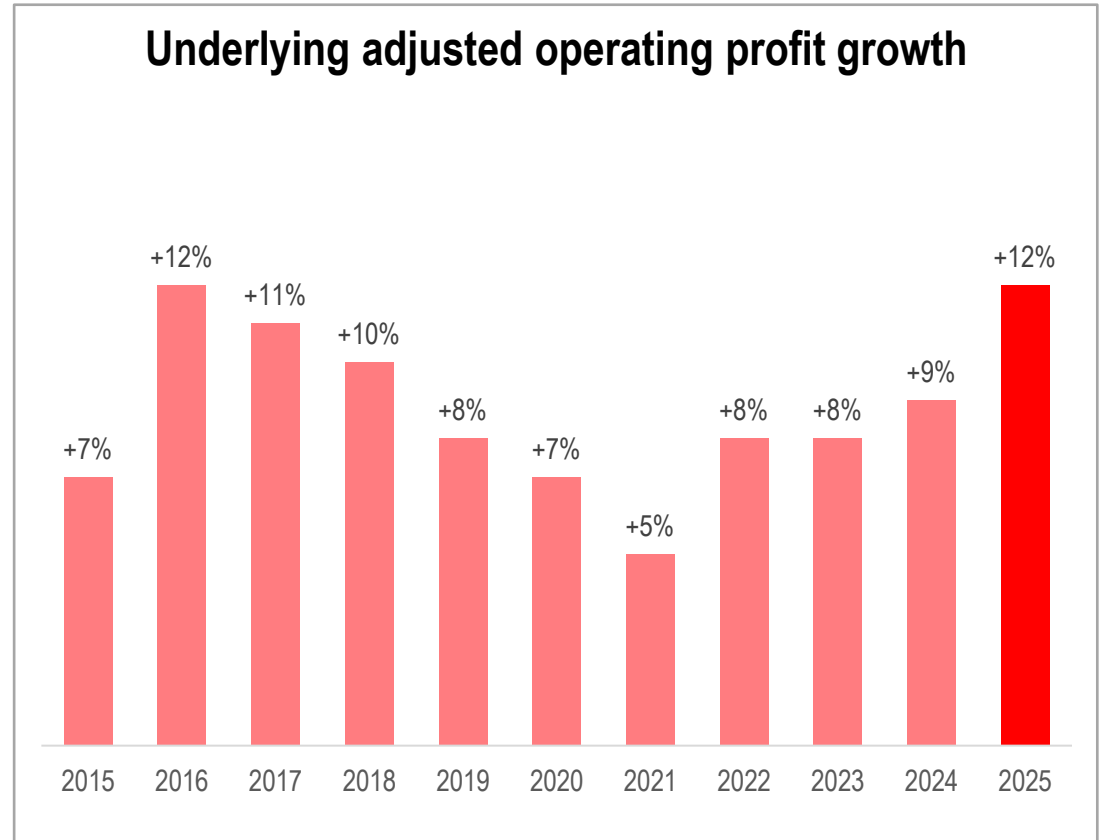
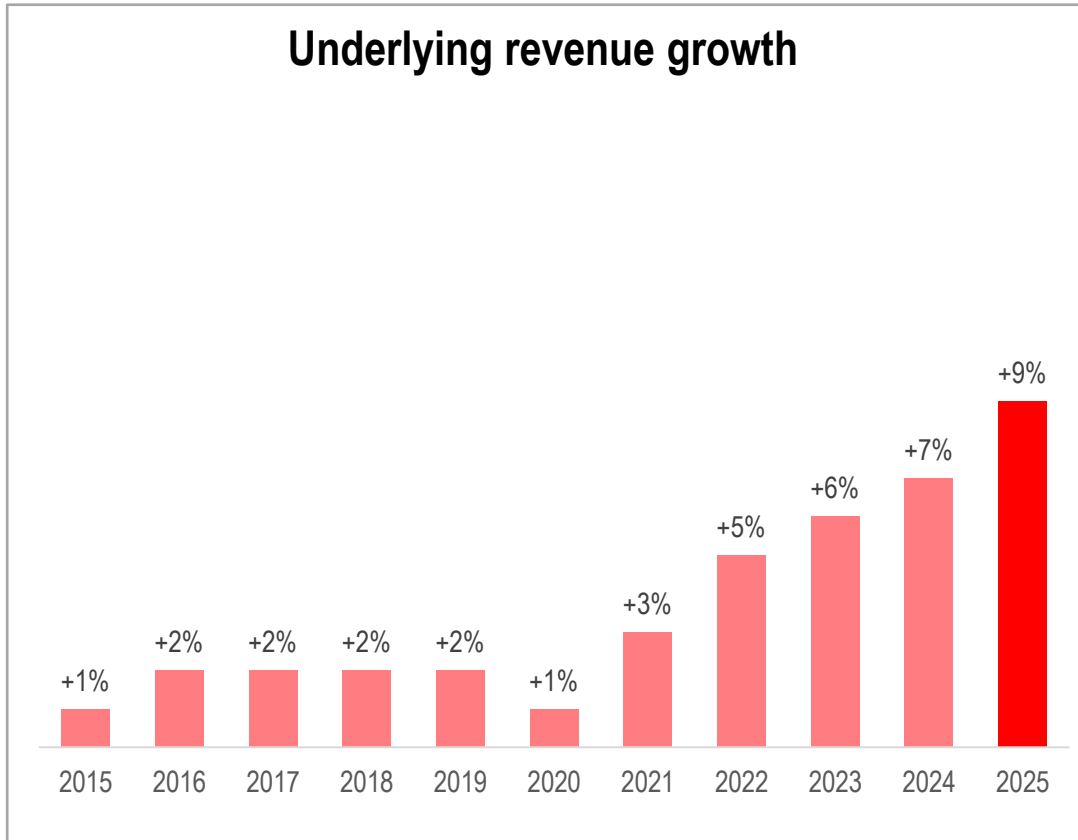


### Type



# Legal

## Underlying growth rates



2024 and prior growth includes print & print-related

# Strategic priorities

## **Drive improved organic revenue growth through further development of legal analytics and workflows**

- Expand our portfolio of information-based solutions, analytics and decision tools, and workflow tools that deliver enhanced value to our customers

## **Pursue growth in adjacent use cases**

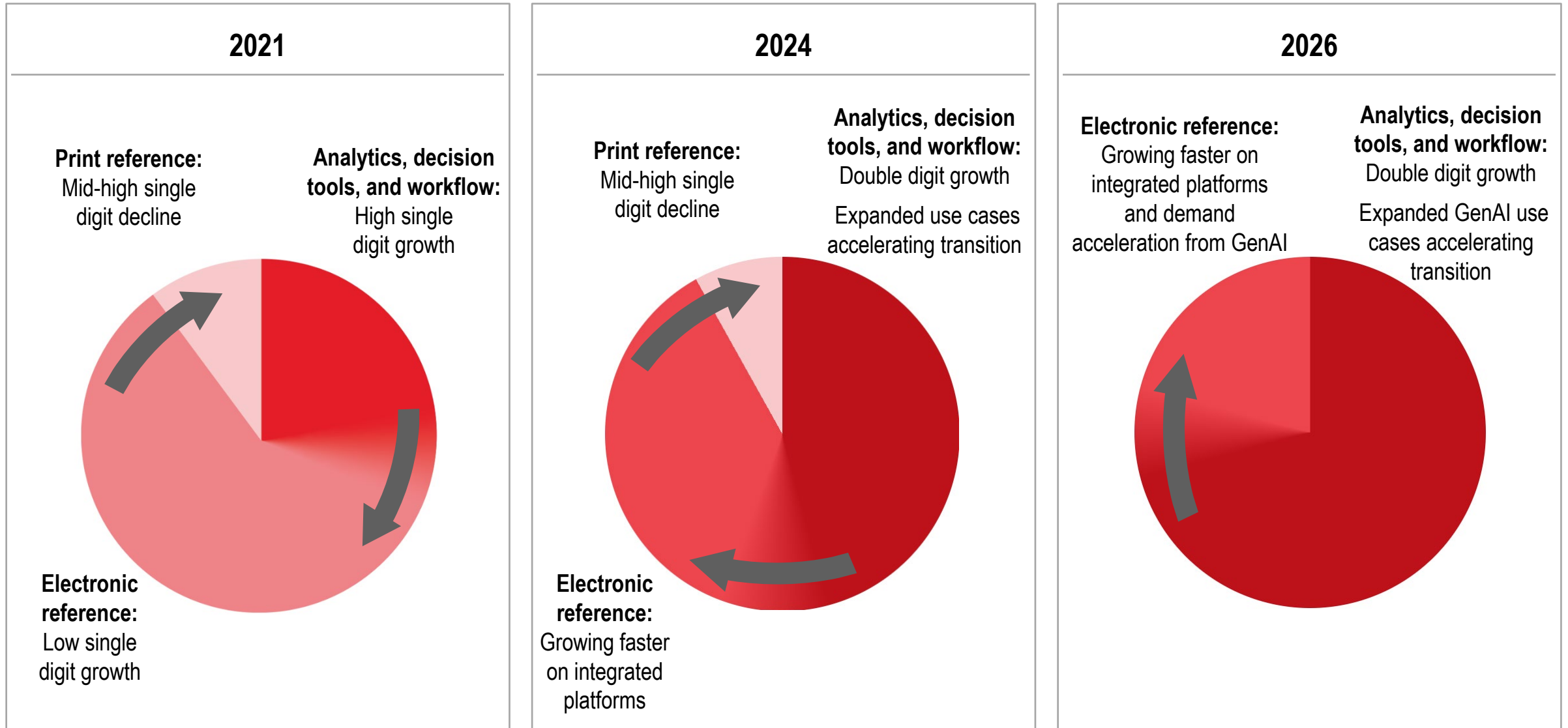
- Serve new product use cases across lawyers' key decision points and expand products globally

## **Leverage our global, modular legal technology platform and comprehensive, accurate content**

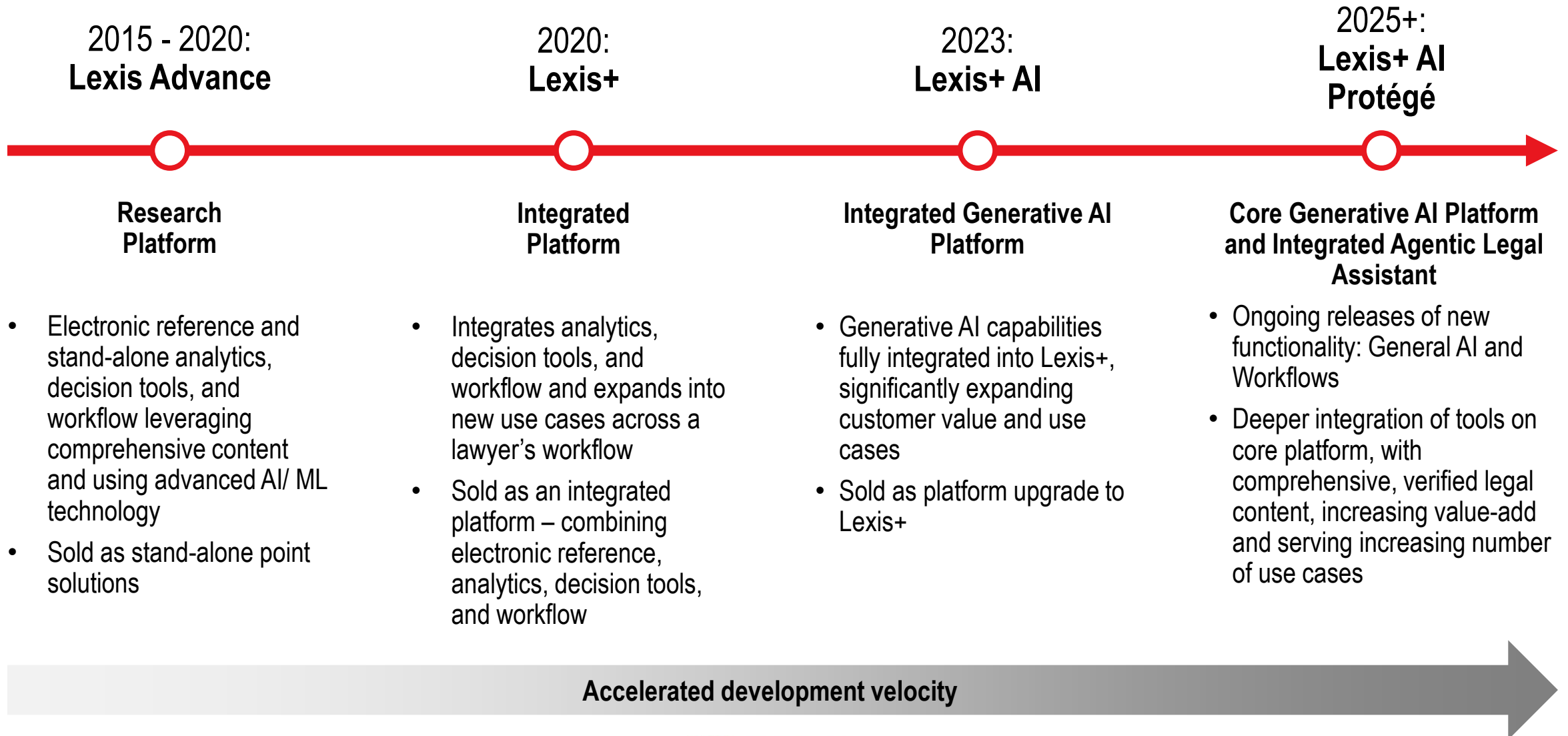
- Continue to invest in our scalable and modular technology platform using Extractive AI, Generative AI, and agentic approaches

# Shift to analytics, decision tools, and workflow driving growth

## Legal revenue by solution type



# Evolution to higher customer value legal analytics and tools



# Protégé: integrated agentic legal assistant

Continuous evolution to drive court-room grade AI, aligned to how attorneys work throughout the day

## Protégé

'Virtual assistant' personalized to each lawyer. It knows their workflow, tasks, work, style, and preferences

Use case expansion



Use case expansion



### In market today:

**Integration with customer data** enabling access to firm-specific content

**General AI** providing a private and secure workspace, powered by the latest general-purpose models and integrated with LexisNexis content

### Releases in progress:

**Hundreds of pre-configured workflows** for attorneys. For example:

- Check citations in uploaded document
- Draft discovery and deposition documents
- Redline agreements against internal standards
- Draft a client alert

**Custom workflow builder** enabling customers to design their own workflows and share across teams

### Near-term roadmap:

**AI agents supporting multi-step workflows for thousands of personas and tasks.** For example:

- Law firms: Real Estate attorney (draft property contract); Tax attorney (analyze an estate plan)
- Corporate: General Counsel (flags risks in contracts); Compliance officer (revise contract)
- Government: Attorney general (analyze relevant precedents); Public defender (stress test arguments)

**Shared collaboration spaces and contextual memory** supporting complex workflow execution

Leverages authoritative & accurate legal data and has access to firm knowledge

# Comprehensive and accurate content critical for all our products and a crucial component of reliable Generative AI solutions

## Content sets (non-exhaustive, US-based examples)

More than 200 billion legal and news documents and public records up 29% (46 billion) in 2025 from more than 50k sources

|  |  |
|--|--|
| Federal Legislation                          | Federal Court Dockets                                  |
| State Legislation                            | Federal Court Rules                                    |
| Forms  | Federal Court Constitutions                            |
| Precedents                                   | Federal Court Orders                                   |
| Case Law (Federal + State)                   | Federal Jury Verdicts                                  |
| Case Law Summaries                           | Federal Expert Witness Reports                         |
| Case Law Headnotes                           | Federal Expert Witness Testimonies                     |
| Case Notes                                   | Federal Expert Witness Supporting Materials            |
| Pending State Legislation                    | State Court Dockets                                    |
| Briefs                                       | State Court Rules                                      |
| Pleadings                                    | State Court Constitutions                              |
| Motions                                      | State Court Orders                                     |
| Judicial Opinions                            | State Jury Verdicts                                    |
| Shepard's Citations                          | State Expert Witness Reports                           |
| Federal & State Statutes                     | State Expert Witness Testimonies                       |
| State Filings                                | State Expert Witness Supporting Materials              |
| State Public Records                         | Legal Articles   |
| Supreme Court Cases                          | Legal Research Papers                                  |
| Congressional Records                        | Legal Academic Commentary                              |
| Settlements                                  | Matthew Bender   |
| Municipal Codes                              | Michie's   |
| Annotated California Codes (Deering's)       | Sheshunoff (Compliance)                                |
| Annotated Ohio Codes (Page's)                | Collier (Bankruptcy)                                   |
| Archived Codes                               | Nimmer (Copyright)                                     |
| Other Codes                                  | Moore's (Federal Practice)                             |
| Legal Taxonomy                               | Mealeys (Arbitration)                                  |
| Patent Applications                          | CSC (Compliance)                                       |
| Patent Grants                                | Federal Agency Decisions                               |
| Patent Asset Index                           | State Agency Decisions                                 |
| 50-State surveys                             | Agency Opinions  |
| Legal News (Law360)                          | State Attorney General Opinions                        |
| Legal News Analysis (Law360)                 | Practical Guidance (Practice notes, templates, others) |
| Legal News Custom Newsletters (Law360 Pulse) | Public Company Data                                    |
| General News                                 | Company Profiles                                       |

## Internal firm content (accessible via integration, examples)

100+ million documents per firm, hundreds of billions overall

|   |                                    |
|---|------------------------------------|
| Commercial Leases                         | Motions                            |
| Merger Documents                          | Briefs                             |
| Employment Agreements                     | Pleadings                          |
| Letters of understanding                  | Complaints                         |
| Non-disclosure agreements                 | Demand letters                     |
| Other agreements                          | Other litigation documents         |
| Legal issue research memos                | Compliance investigation documents |
| State and Federal law comparison analyses | Customer communications            |

| Example                                       | Example of uniqueness  | Value to customers   |
|---|--|--|
| <b>Case Law</b><br>(Federal + State)          | <ul style="list-style-type: none"> <li>~25% more coverage than other providers, 144m+ documents including 10m+ unpublished cases, 95m+ case file documents (3x our nearest competitor), and 13m trial court orders, delivering materially broader depth than competitors and historical coverage no longer available</li> <li><b>Continuously updated in near real time</b>, industrial scale content acquisition and normalization: adding millions of documents daily from 3000+ courts in a multitude of formats, maintaining updated versions and citations when courts issue post-release updates</li> <li><b>Enriched via editorial and metadata enhancements</b>, provide key points of law that fit our knowledge graph (summaries, headnotes, and linkages to billions of entities)</li> <li><b>Always current citation network indicates if case is still valid</b> and the other cases, legislation, and analytical coverage related to it creating 170b+ connections</li> <li><b>Expanded coverage of international primary law</b>, on pace to have 400+ international sources by mid-2026</li> </ul> | The most <b>current, reliable, and authoritative</b> view of the law available, critical for confident decision-making, risk mitigation, and AI outputs grounded in up-to-date legal reality |
| <b>Federal &amp; State Statutes</b>           | <ul style="list-style-type: none"> <li>~4m statutes and ~70m historical records <b>covering 200+ years of content (beyond what is available through original sources)</b>, and driving changes to 4m+ other interlinked documents</li> <li>Expert attorney-editors update legislation as it changes, integrating amendments, historical notes, cross-references, and adding annotations, enriching statutory content with hard-to-find materials such as legislative intent, drafting histories, and real-time bill tracking</li> </ul>  | Access to statute history / versions <b>critical for accurate interpretation</b>   |
| <b>Analytical &amp; Practical Guidance</b>    | <ul style="list-style-type: none"> <li><b>Network of 5,500+ leading practitioners</b> and subject-matter experts who provide over 50,000 updates annually and commentary on current legal issues, across 50+ jurisdictions and 26 practice areas, creating a continuously refreshed, contributory database of expert legal insight</li> </ul>  | Authoritative <b>interpretation of unsettled areas of law</b> and practical direction that <b>set market standards</b>   |
| <b>News &amp; Business and Public Records</b> | <ul style="list-style-type: none"> <li>The world's largest collection of <b>licensed news, data, and public-records content</b> spanning global, national, and hyper-local sources</li> <li>Decades-long ingestion pipelines, licensing relationships, and normalization processes that are <b>not replicable through scraping or short-term partnerships</b> (e.g., continuous monitoring of records that frequently change or disappear preserves historical visibility)</li> </ul>  | <b>Earlier and deeper insight</b> into legal, regulatory, reputational, and commercial risk, <b>essential for winning litigation</b>   |

# Continuously evolving modern and lightweight technology platform enables rapid innovation

## RELEVANT

**AI factory:** Cutting edge legal specific agentic AI, linking and surfacing the most relevant legal facts and issues, built on top of a robust infrastructure and data platform.

*31m+ documents processed by our content platforms daily*

## SCALABLE

**Multi-cloud:** Cloud native within multiple cloud environments, enabling increased scalability, reliability, and agility

*LexisNexis uses 21 LLMs in production, each strategically chosen for a use case and hosted in geographically dispersed sites*

## FLEXIBLE

**Agile development:** Continuous code deployment with agile product development enables quicker release frequency at reduced cost

*Release frequency has more than doubled since 2022 adoption of GenAI tools*

## MODULAR

**Shareable microservices and micro frontends:** Modular technology platform structured into components that can be reused and shared across businesses

*75%+ reuse of assets with geographical expansion of Lexis+, Lexis+ AI, and Protégé*

## Data lake / content

Use of AI and automation technologies to enrich content, create multiple levels of metadata, and enable data mining and analytics



**Cloud based infrastructure enabling single point of access via browser**

# Generative AI seamlessly integrated into legal technology platform

## Enabling innovation through:

- **Technology agnostic multi-model approach** that enables rapid testing and scaling, with intelligent use of reasoning and non-reasoning capabilities, and informed decisions on when to fine-tune models to deliver an optimal customer experience while meeting the highest legal standards.
- **Legal Agentic AI platform** that delivers the most relevant and authoritative content through retrieval-augmented generation (RAG) and agentic, personalized workflows, grounded in LexisNexis and customer knowledge, and continuously adapts based on both customers' implicit behavior and explicit feedback.
- **Composable, scalable, and multi-cloud** underlying infrastructure seamlessly integrated with global legal technology platform enabling rapid development, continuous experimentation, and ability to stay on top of evolving AI trends
- **Prioritizing data privacy and security** ensuring safe use of AI and driving development in line with RELX Responsible AI Principles making certain that our customer's data is as secure as required for legal teams
- **Responsible deployment of modern coding tools** increasing our team's productivity, with over three quarters of all AI coding interactions involving an agent

**Producing market leading answer quality and speed**

# Cost innovation to manage cost growth below revenue growth

Continuously improving & automating processes to drive cost innovation, increasing use of Generative AI tools

## Examples

### Content

- Proprietary **Agentic Content Platform** to embed agents and drive automation throughout our editorial processes with a human in the loop to review
- Expanded incorporation of Generative AI into the **editorial workflow** accelerates the publication process, increases publication output volume, and maintains high content standards

### Technology

- **Developer coding assistant and agents** for code generation, debugging, test case generation, code refactoring, and more
- Accelerated integration of Generative AI **across the software development lifecycle** streamlines user story definition, drives code production, enhances quality, and increases deployment frequency

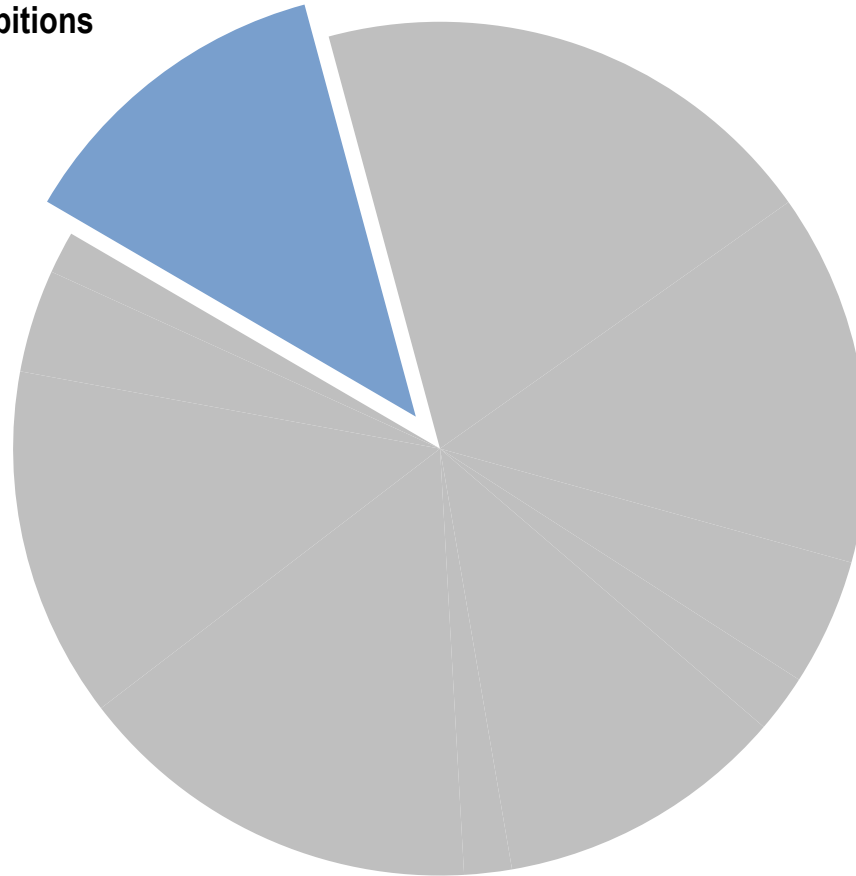
# Exhibitions

Combines industry expertise, digital tools, and data to help customers connect in-person and online, discover new markets, source products and generate leads and transact

# Exhibitions: revenue

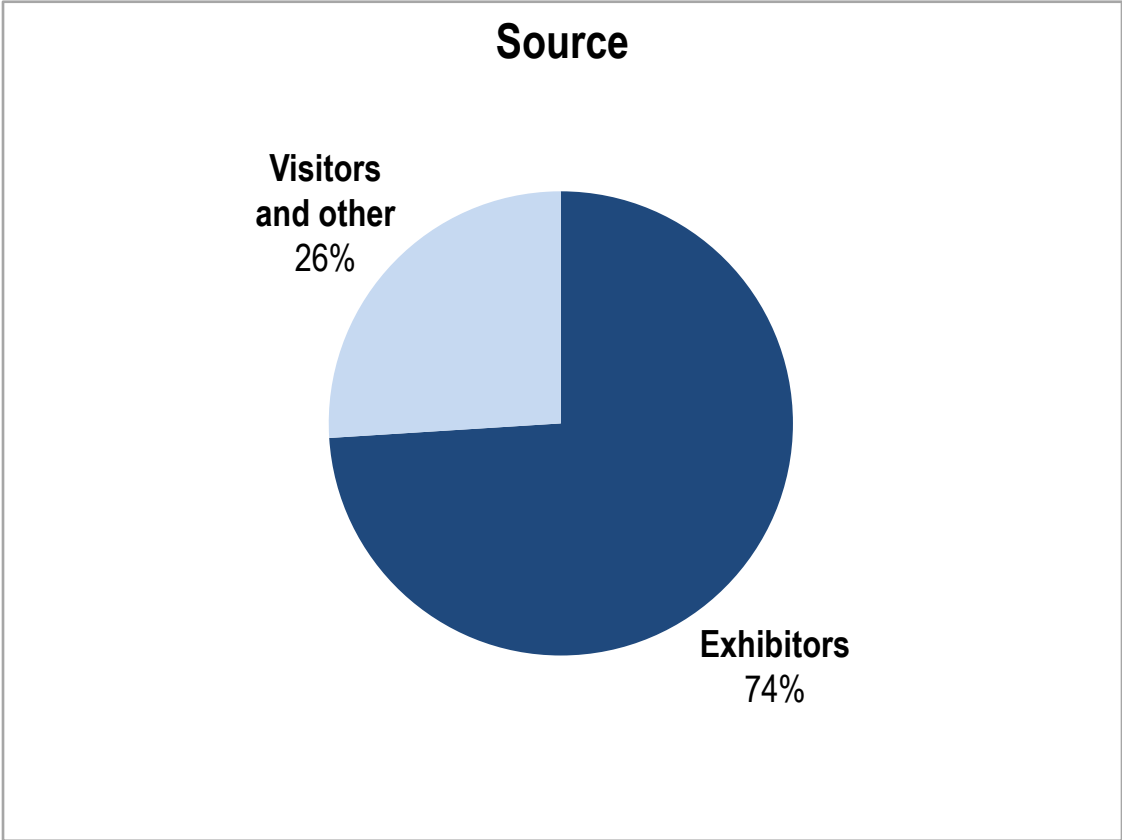
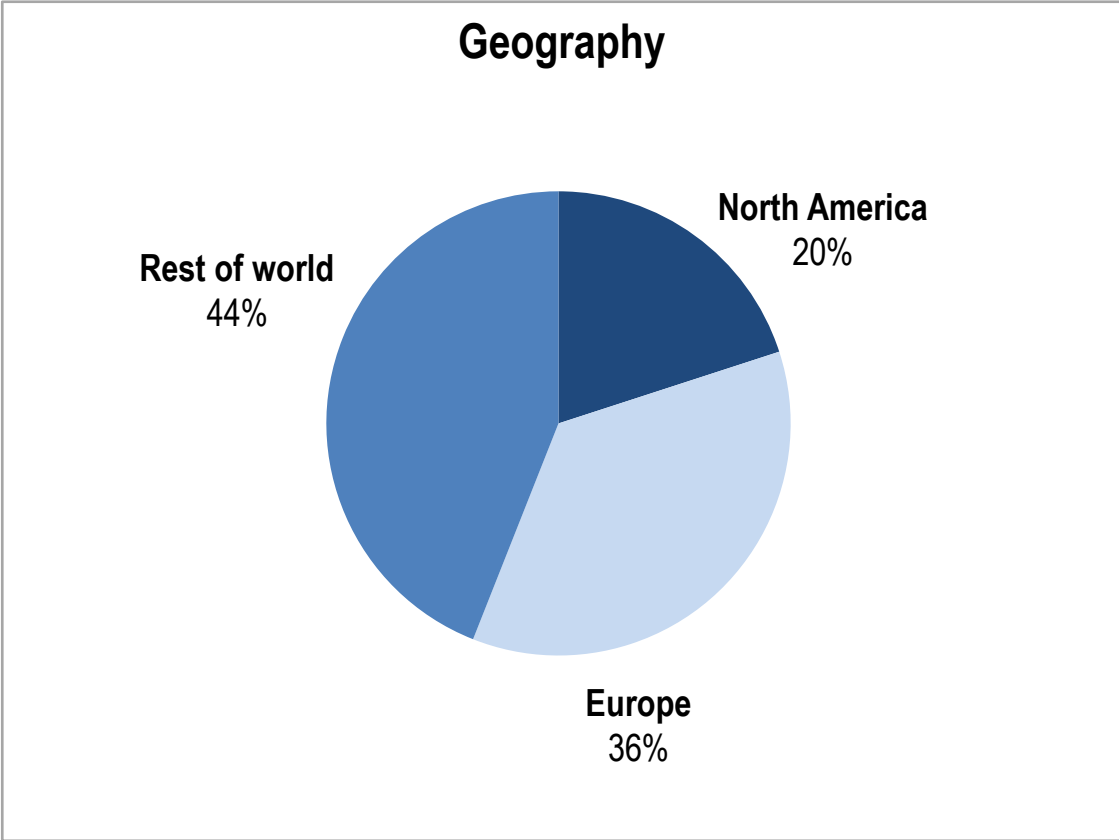
2025 revenue £1,186m

Exhibitions



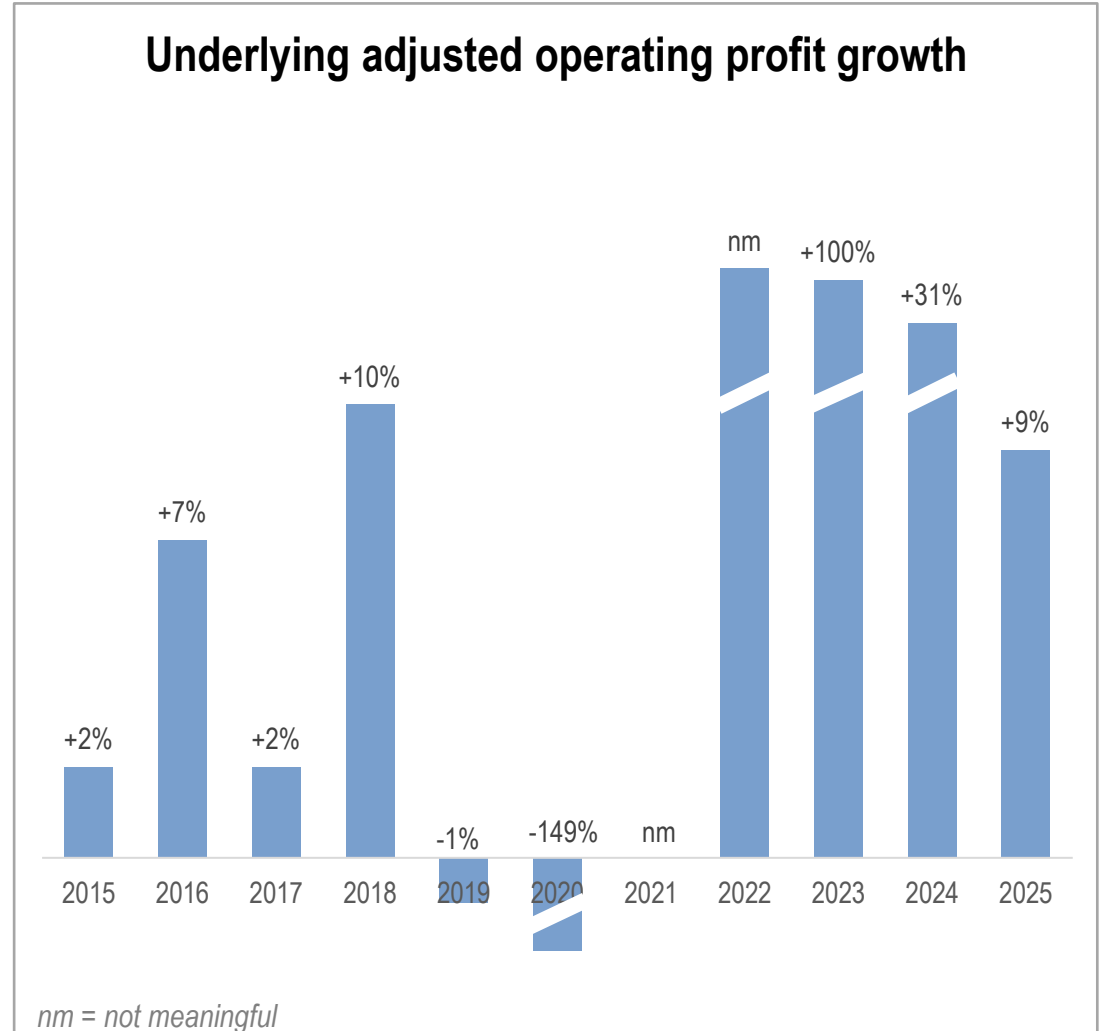
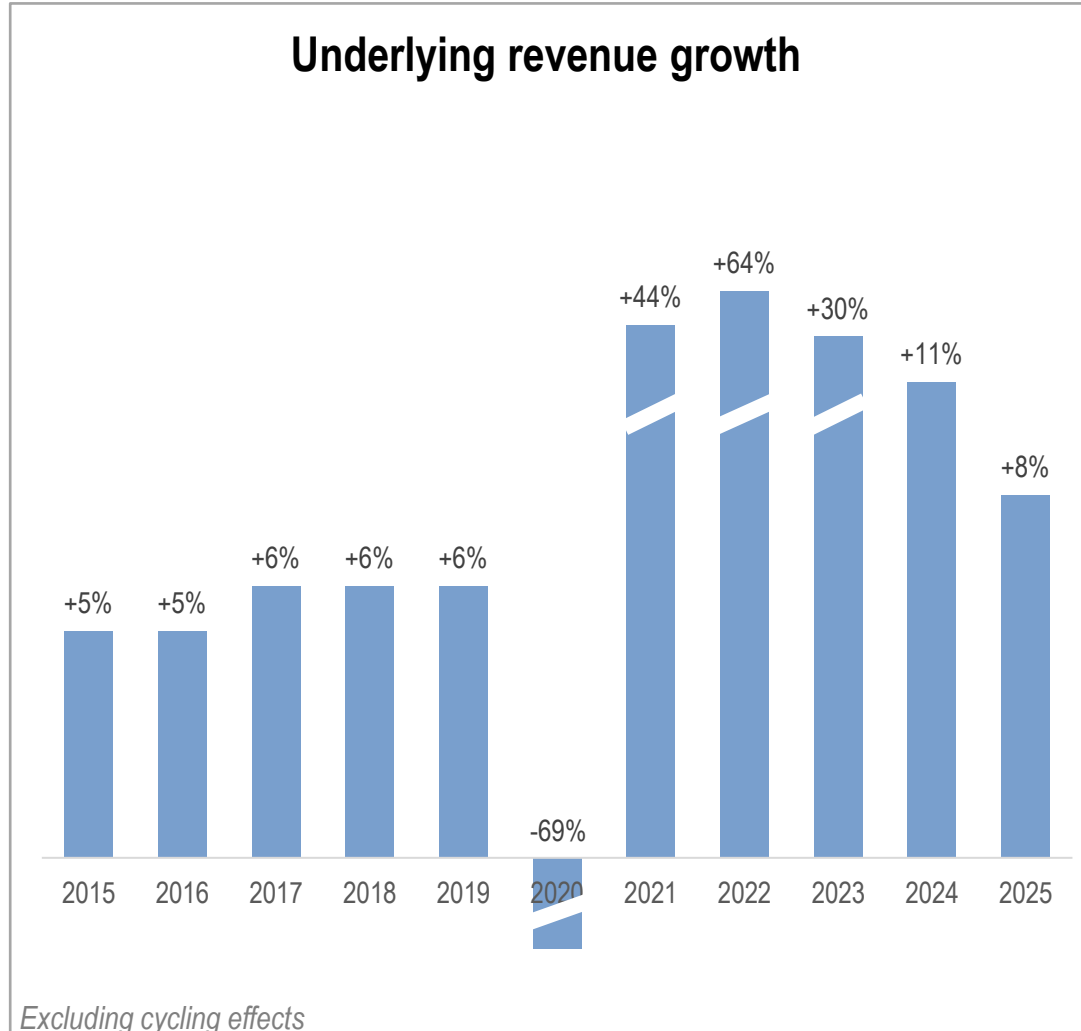
# Exhibitions

2025 revenue £1,186m



# Exhibitions

## Underlying growth rates



# Corporate responsibility

## **Purpose of the company**

- RELX is a global provider of information-based analytics and decision tools for professional and business customers, enabling them to make better decisions, get better results and be more productive.
- Our purpose is to benefit society by developing products that help researchers advance scientific knowledge; doctors and nurses improve the lives of patients; lawyers promote the rule of law and achieve justice and fair results for their clients; businesses and governments prevent fraud; consumers access financial services and get fair prices on insurance; and customers learn about markets, and complete transactions.
- Our purpose guides our actions beyond the products that we develop. It defines us as a company. Across RELX our employees are inspired to undertake initiatives that make unique contributions to society and the communities in which we operate.

## **Unique contributions**

- In the every-day conduct of our business, we make a positive impact on society through our unique contributions.

## **Performance metrics**

- We continue to improve our performance in significant areas that concern all companies – governance, people, customers, community, supply chain, and environment

## **External accountability**

- We believe in timely, comprehensive reporting of key non-financial metrics, and have again been recognised through high ratings by a number of external agencies



# 2025 key corporate responsibility data

|  | 2021    | 2022    | 2023    | 2024    | 2025           |
|--|---------|---------|---------|---------|----------------|
| Revenue (£m)   | 7,244   | 8,553   | 9,161   | 9,434   | <b>9,590</b>   |
| <b>People</b>  |         |         |         |         |                |
| Percentage of women employees (%)                                  | 50      | 50      | 51      | 51      | <b>51</b>      |
| Percentage of women managers (%)                                   | 44      | 44      | 45      | 46      | <b>46</b>      |
| Percentage of women senior leaders (%)                             | 30      | 31      | 31      | 32      | <b>31</b>      |
| <b>Community</b>   |         |         |         |         |                |
| Percentage of employees volunteering (%)                           | 32      | 36      | 36      | 37      | <b>38</b>      |
| <b>Socially responsible suppliers (SRS)</b>                        |         |         |         |         |                |
| Number of key suppliers on SRS database                            | 359     | 724     | 796     | 914     | <b>954</b>     |
| Number of independent external audits                              | 111     | 119     | 125     | 137     | <b>140</b>     |
| Number of signatories to the supplier code of conduct              | 3,670   | 4,467   | 5,322   | 6,056   | <b>6,586</b>   |
| <b>Environment</b>   |         |         |         |         |                |
| Total on-site energy (MWh)   | 125,095 | 117,997 | 110,750 | 89,745  | <b>55,977</b>  |
| Renewable electricity purchased (MWh)                              | 105,793 | 98,013  | 92,621  | 77,412  | <b>50,281</b>  |
| Percentage of electricity from renewable sources (%)               | 100     | 100     | 100     | 100     | <b>100</b>     |
| Waste sent to landfill (t)   | 150     | 73      | 45      | 44      | <b>32</b>      |
| Water usage (m <sup>3</sup> )                                      | 183,575 | 156,734 | 142,374 | 134,716 | <b>111,810</b> |
| <b>Climate change (tCO<sub>2</sub>e)</b>                           |         |         |         |         |                |
| Scope 1 + Scope 2 (location-based) emissions                       | 49,695  | 42,481  | 40,933  | 32,692  | <b>21,466</b>  |
| Scope 3 (flights) Cirium's EmeraldSky flight emissions methodology | 3,402   | 15,879  | 16,999  | 19,172  | <b>23,826</b>  |

See Annual Report for definitions and methodologies

# Corporate responsibility - external recognition

Among best in our peer group; strong ESG performance

|   |                                      |   |
|---|--------------------------------------|---|
|    | MSCI ESG ratings                     | AAA rating since 2016                               |
|    | Sustainalytics                       | Top 1% of 14,700+ companies; Top 2% in Media sector |
|    | Dow Jones Best in Class Indices      | Included in DJSI World                              |
|    | S&P Global Sustainability Yearbook   | Included  |
|    | FTSE4Good                            | Included  |
|    | Euronext Sustainable World 120 Index | Included  |
|    | ECPI                                 | Included  |
|    | FT Europe's Climate Leaders 2025     | Included  |
|   | STOXX Global ESG Leaders indices     | Included  |
|  | ISS ESG Corporate Performance        | Prime status  |
|  | Workplace Pride 2025 Advocate        | Awarded   |