RELX

The global provider of information-based analytics and decision tools

November 2025

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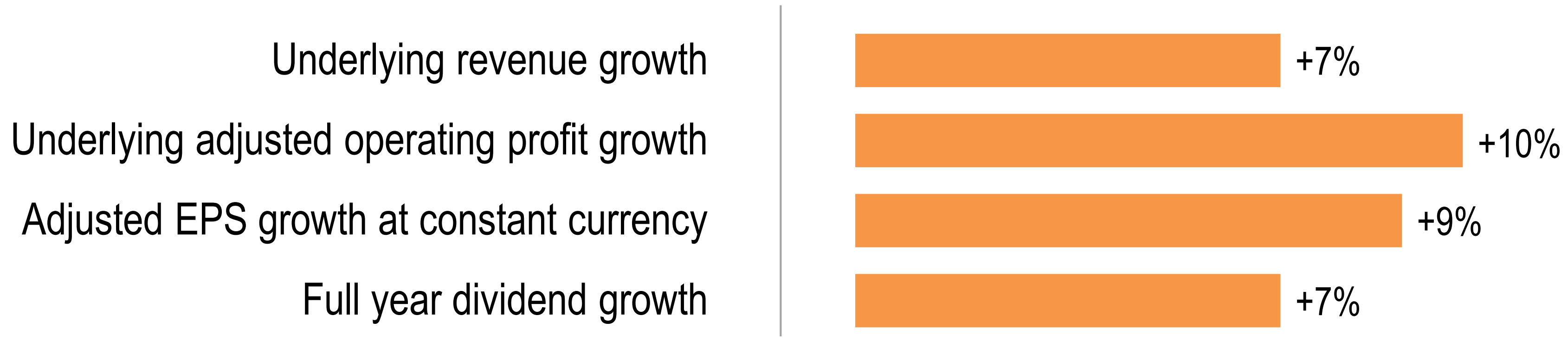
RELX is a global provider of information-based analytics and decision tools for professional and business customers, enabling them to make better decisions, get better results and be more productive

RELX global scale and growth 2024

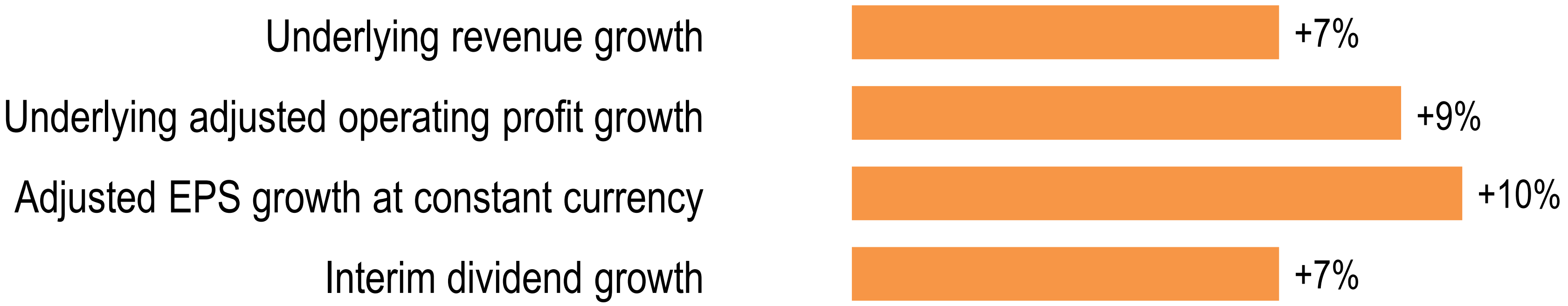
- Revenue: £9.4bn
- Adjusted operating profit: £3.2bn
- EBITDA margin 39.5%
- Adjusted operating margin: 33.9%
- Cash flow conversion: 97%
- Net debt / EBITDA: 1.8x
- >36,000 employees worldwide
- Customers in more than 180 countries
- Listings in London, Amsterdam and New York (ADR)
- Market capitalisation[1]: £61bn / €70bn / $80bn



[1]At 3 Nov 2025
See Annual Report for definitions and reconciliations
Dividend growth calculated in GBP

H1 2025 Progress and financial highlights

- Strong financial results
- Continued operational and strategic progress



Dividend growth calculated in GBP

Progress and outlook

H1 2025 progress

"RELX delivered strong revenue and profit growth in the first half of 2025, in line with full year 2024 but with a higher quality growth profile: Risk with continued strong growth, Scientific, Technical & Medical with continued good growth and developing momentum, Legal with a further step up in growth, and Exhibitions now established at strong ongoing growth."

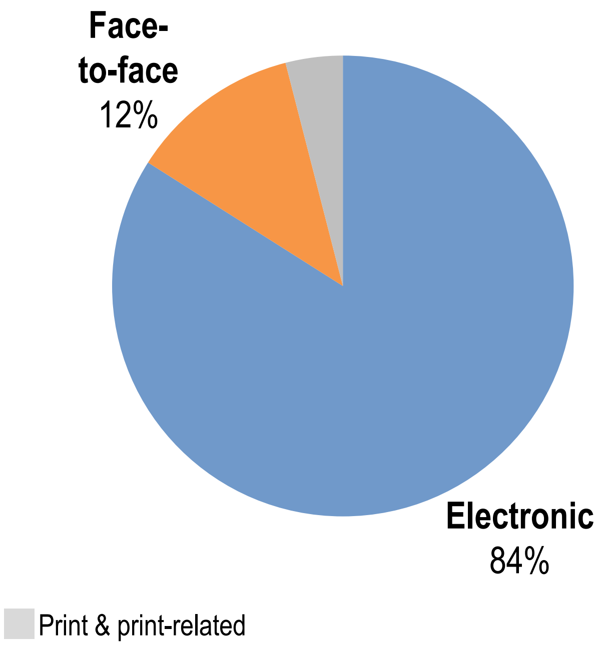
"The improving long-term growth trajectory continues to be driven across the group by the ongoing shift in business mix towards higher growth analytics and decision tools that deliver enhanced value to our customers."

2025 full year outlook

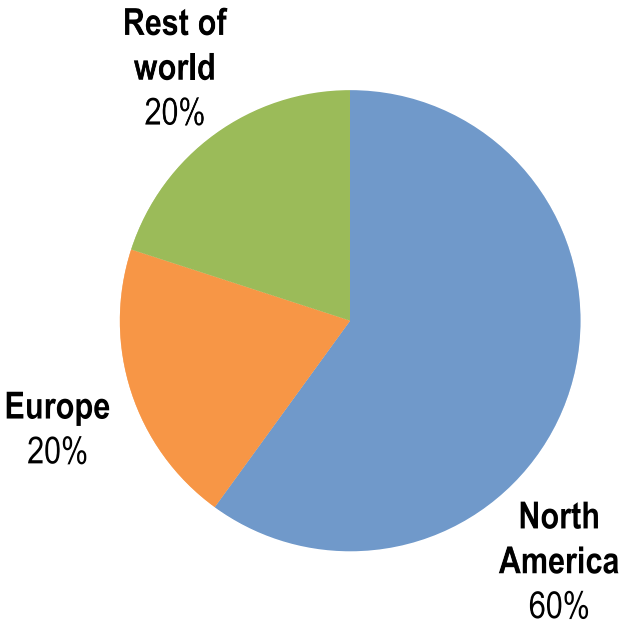
We continue to see positive momentum across the group, and we expect another year of strong underlying growth in revenue and adjusted operating profit, as well as strong growth in adjusted earnings per share on a constant currency basis.

RELX revenue by category
H1 2025

Format



Geography



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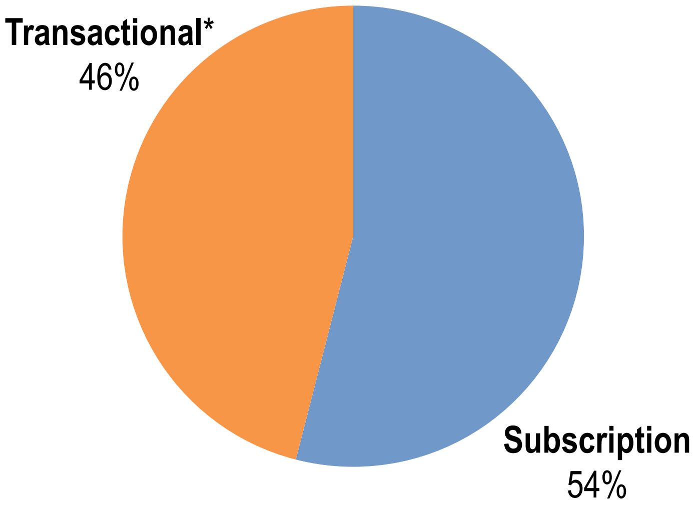
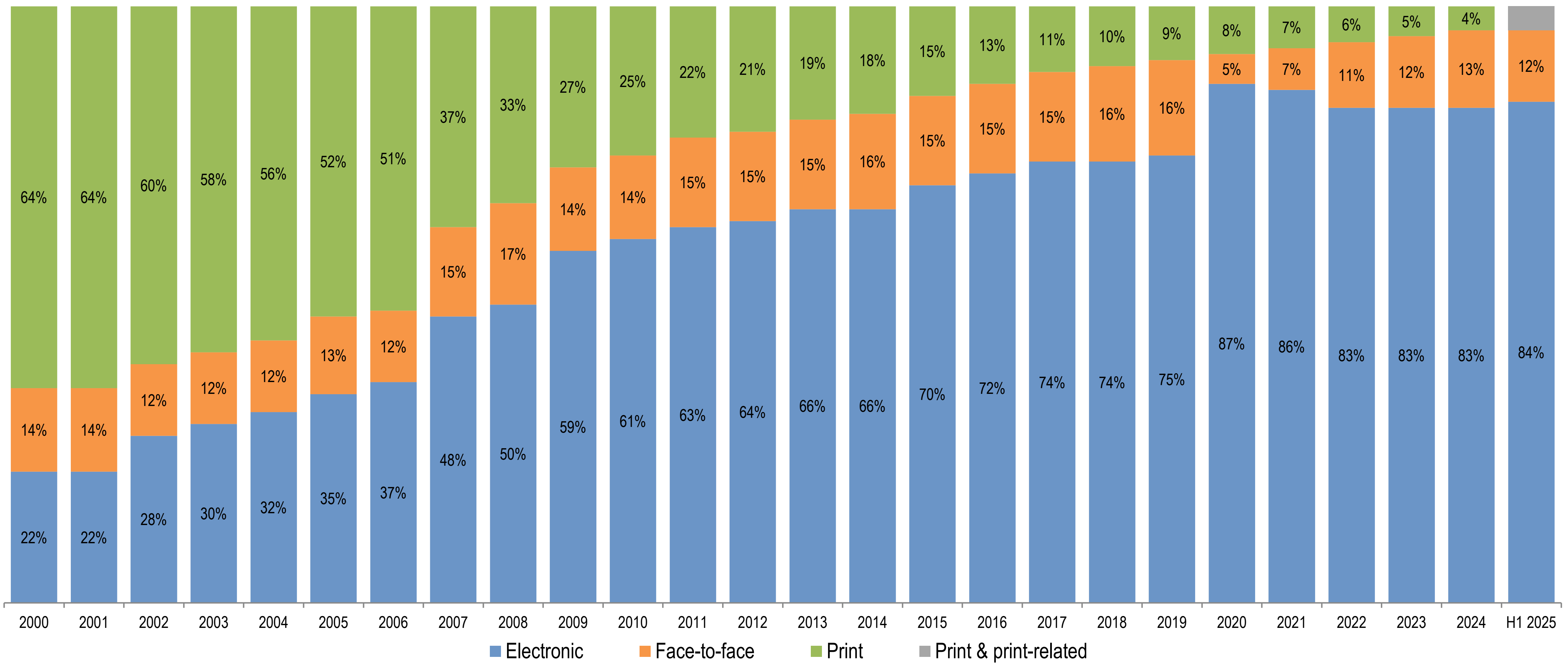


*Includes long-term contracts with volumetric elements

RELX revenue by format

2000-H1 2025:



RELX strategic direction

Strategy

- Develop increasingly sophisticated information-based analytics and decision tools that deliver enhanced value to professional and business customers across market segments
- Primary focus on organic growth, supported by targeted acquisitions

Growth objectives

Risk
- Sustain strong long-term growth profile

STM
- Continue on improving growth trajectory

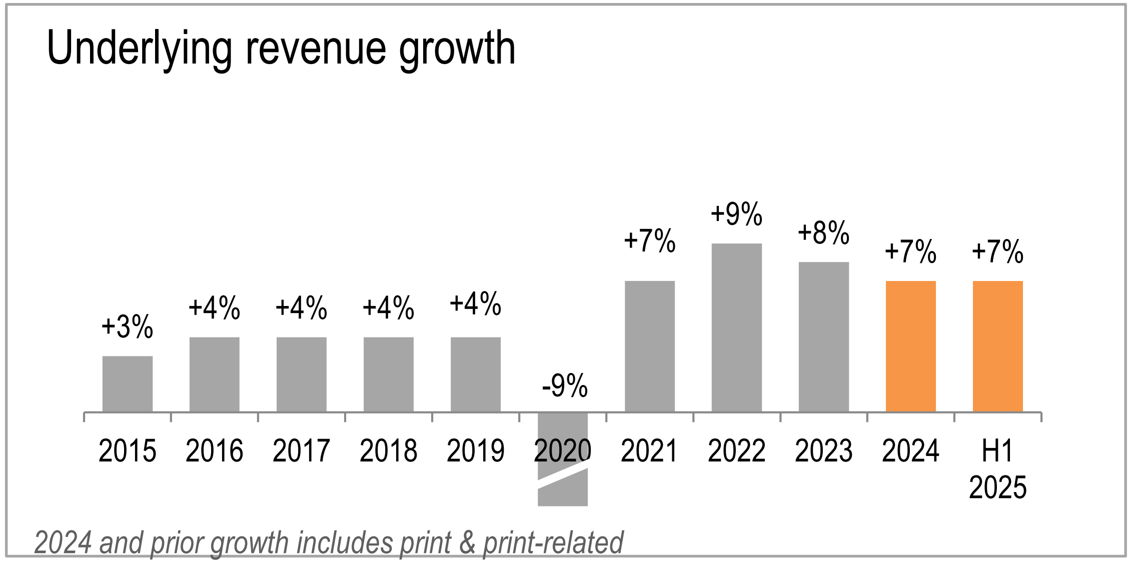
Legal
- Continue on improving growth trajectory

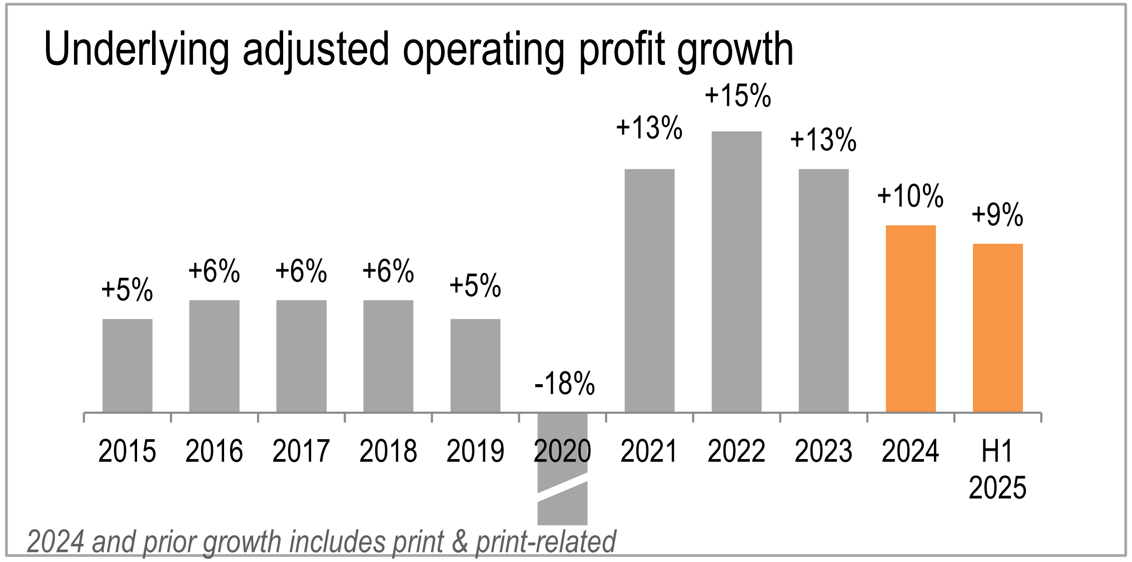
Exhibitions
- Sustain strong long-term growth profile

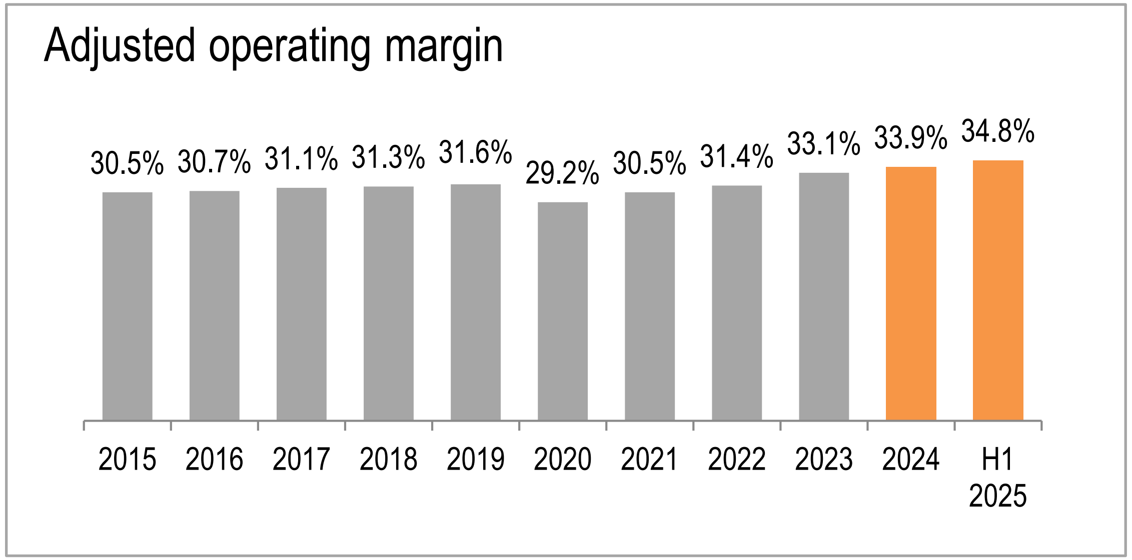
Outcomes

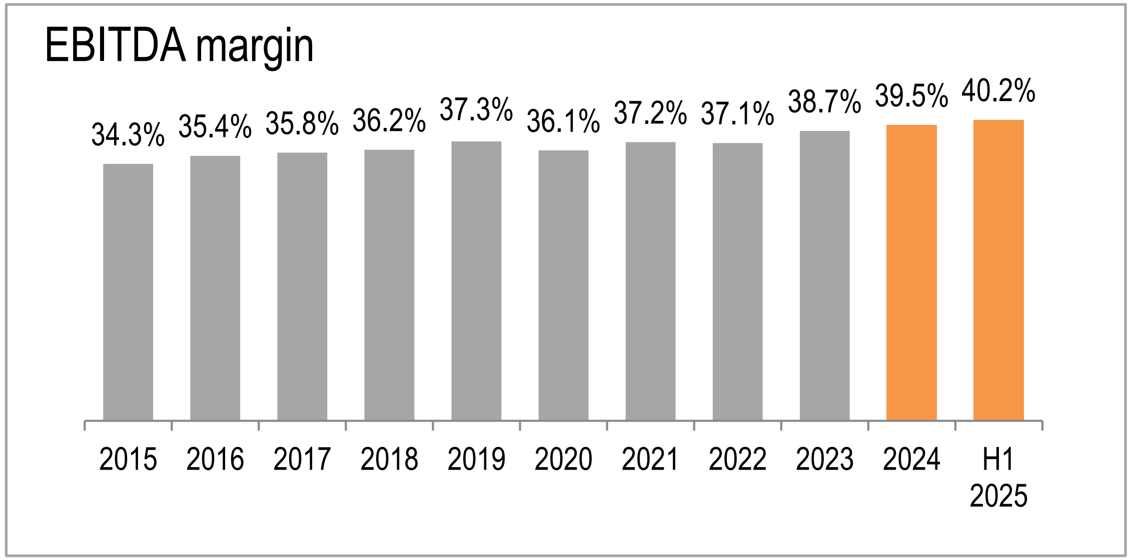
Better customer outcomes | Higher growth profile | Improving returns | Positive impact on society

Financial performance

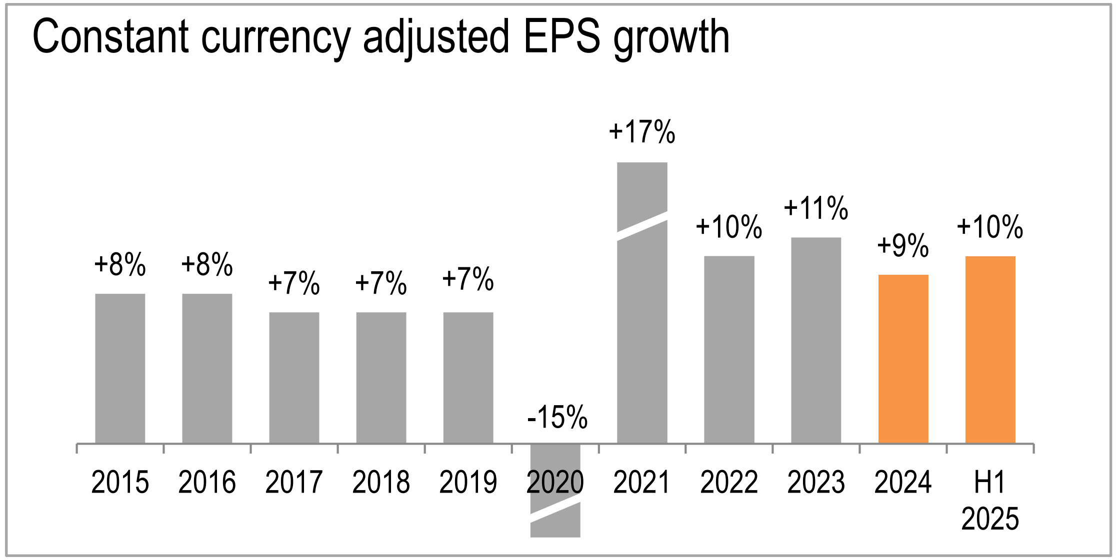


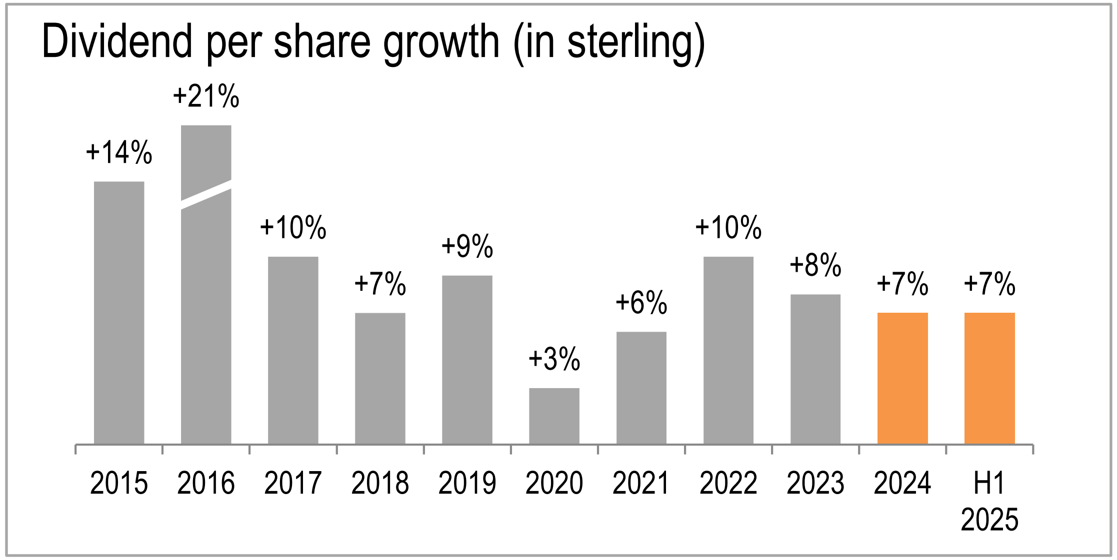


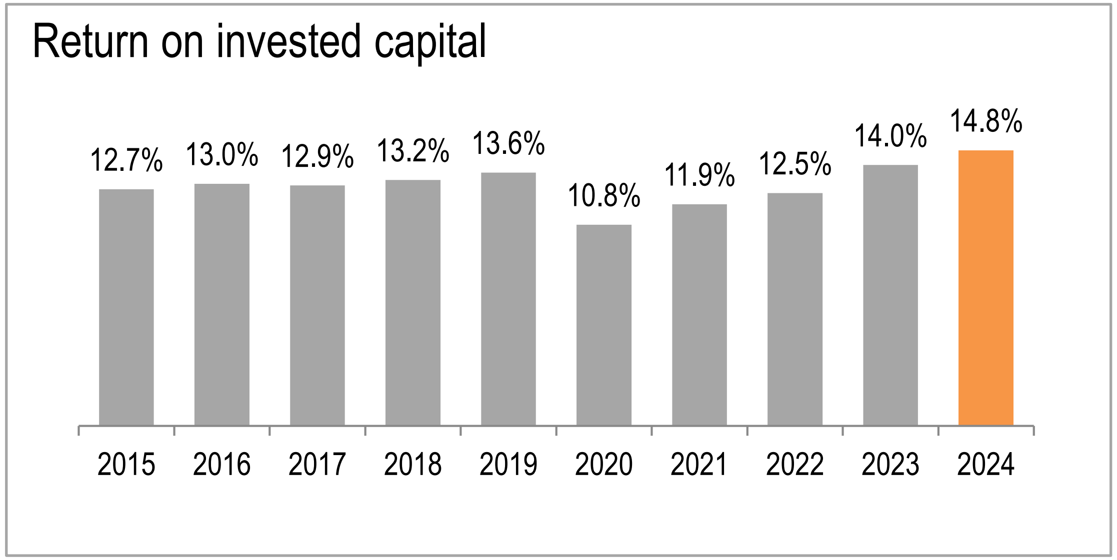


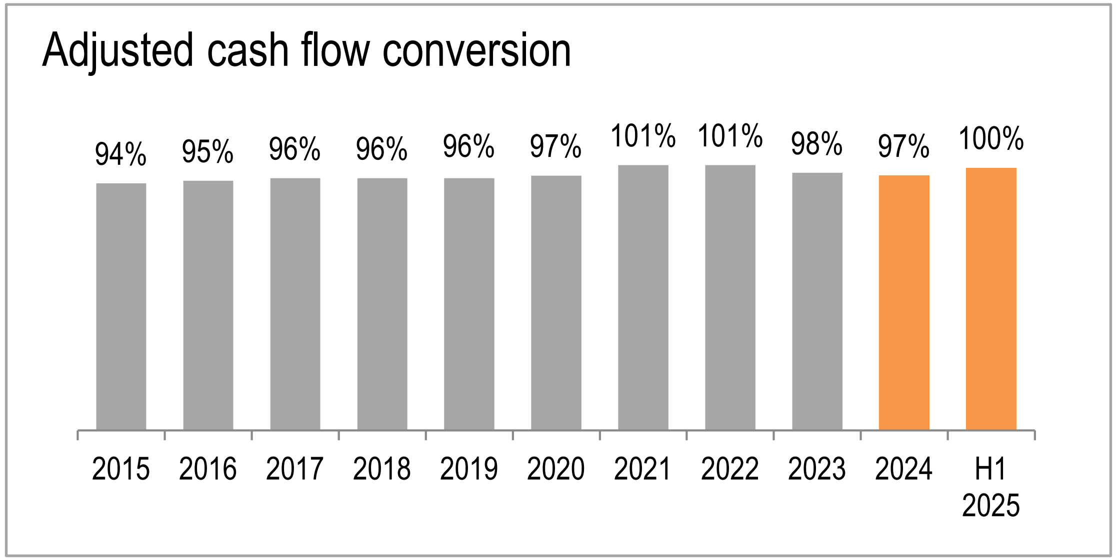


Financial performance









Uses of cash - priorities

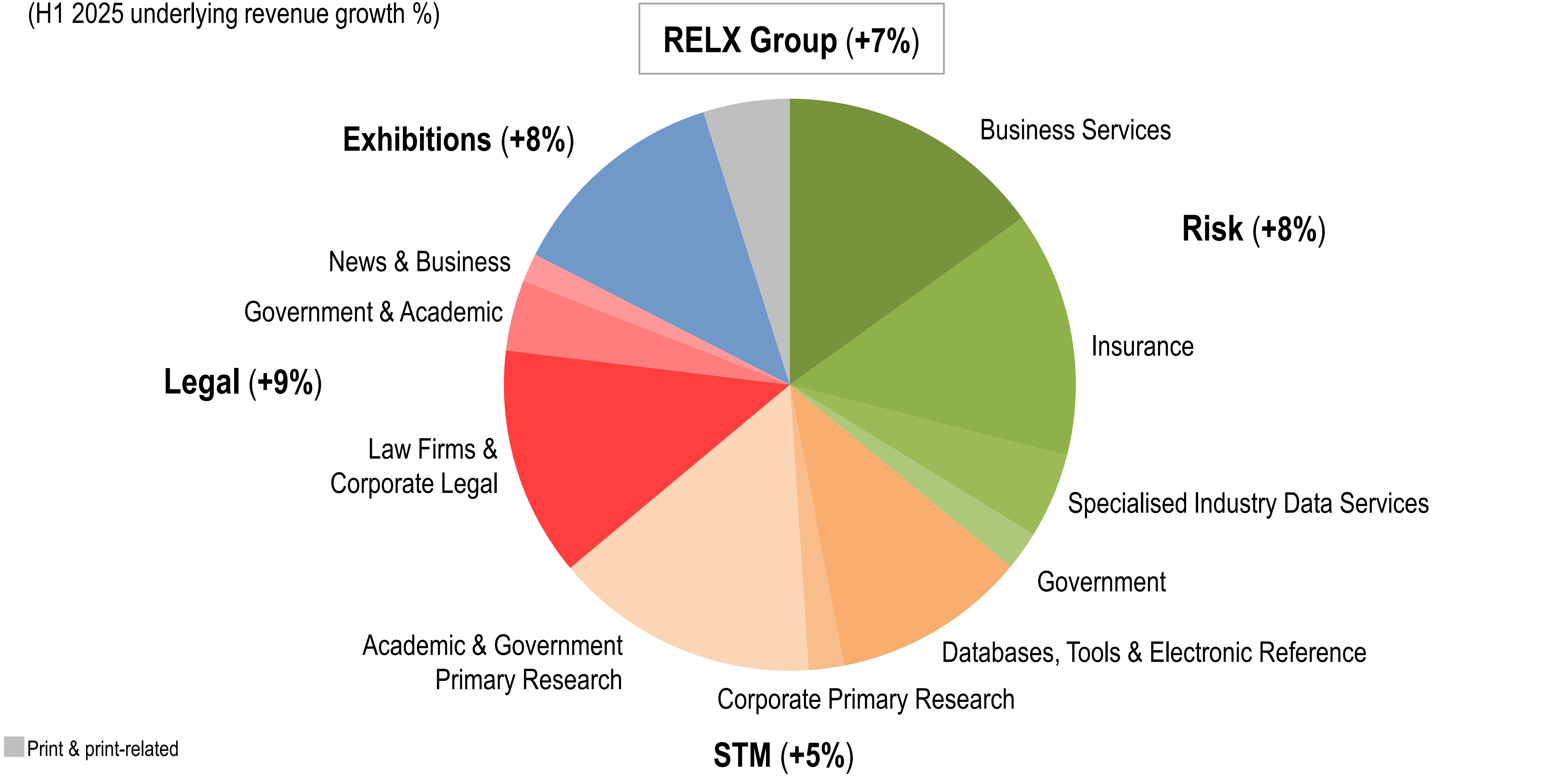
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	
1. **Organic development** Capex (£m)	307	333	354	362	380	362	337	436	477	484	Average: c 5% of revenue
2. **Portfolio development** Acquisition consideration (£m)	207	367	123	978	416	878	255	443	130	195	Average: c £400m
3. **Dividends** Total payout (£m)	583	683	762	796	842	880	920	983	1,059	1,121	c 50% of adjusted earnings
4. **Leverage** Net debt / EBITDA	2.2x	2.2x	2.2x	2.4x	2.5x	3.3x	2.4x	2.1x	2.0x	1.8x	Typical range: 2.0-2.5x
5. **Buybacks** Deployed (£m)	500	700	700	700	600	150	0	500	800	1,000	2025: £1.5bn

RELX revenue by segment

		market position	Restated 2024 revenue £m	Restated 2024 adjusted operating profit £m
Risk	Provides customers with information-based analytics and decision tools that combine public and industry-specific content with advanced technology and algorithms to assist them in evaluating and predicting risk and enhancing operational efficiency	Key verticals #1	3,336	1,233
STM	Helps researchers and healthcare professionals advance science and improve health outcomes by combining high-quality scientific and medical information and trusted data sets with leading technology to deliver analytical tools that facilitate insights and critical decision-making	Global #1	2,624	981
Legal	Helps its customers improve decision-making, achieve better outcomes and increase productivity by providing tools that combine legal, regulatory and business information with powerful analytics	US #2 Outside US #1 or #2	1,718	381
Exhibitions	Combines industry expertise with data and digital tools to help customers connect face-to-face and digitally, learn about markets, source products and complete transactions	Global #2	1,239	398

RELX revenue by segment

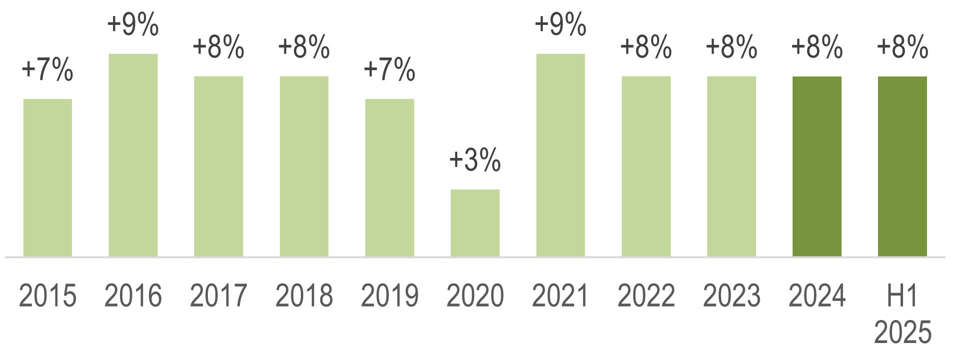
(H1 2025 underlying revenue growth %)



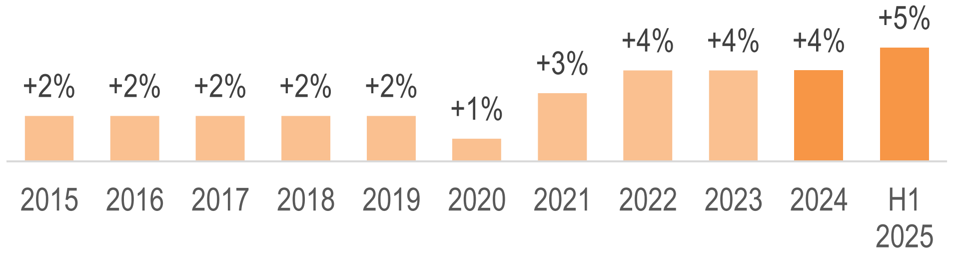
Pro forma last 12 month revenues for June 2025 portfolio

RELX underlying revenue growth by segment

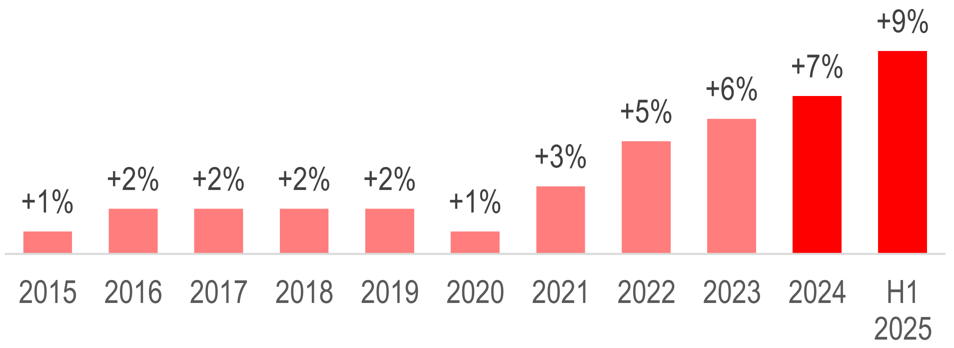
Risk



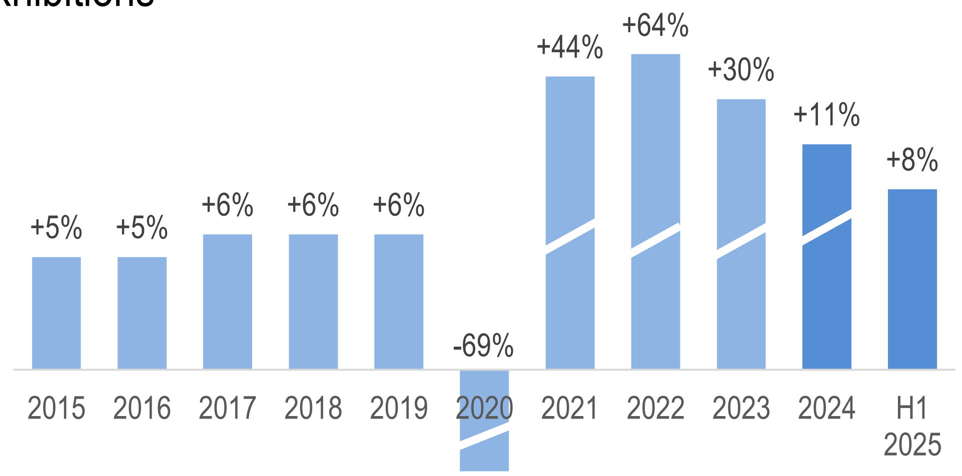
Scientific, Technical & Medical



Legal



Exhibitions



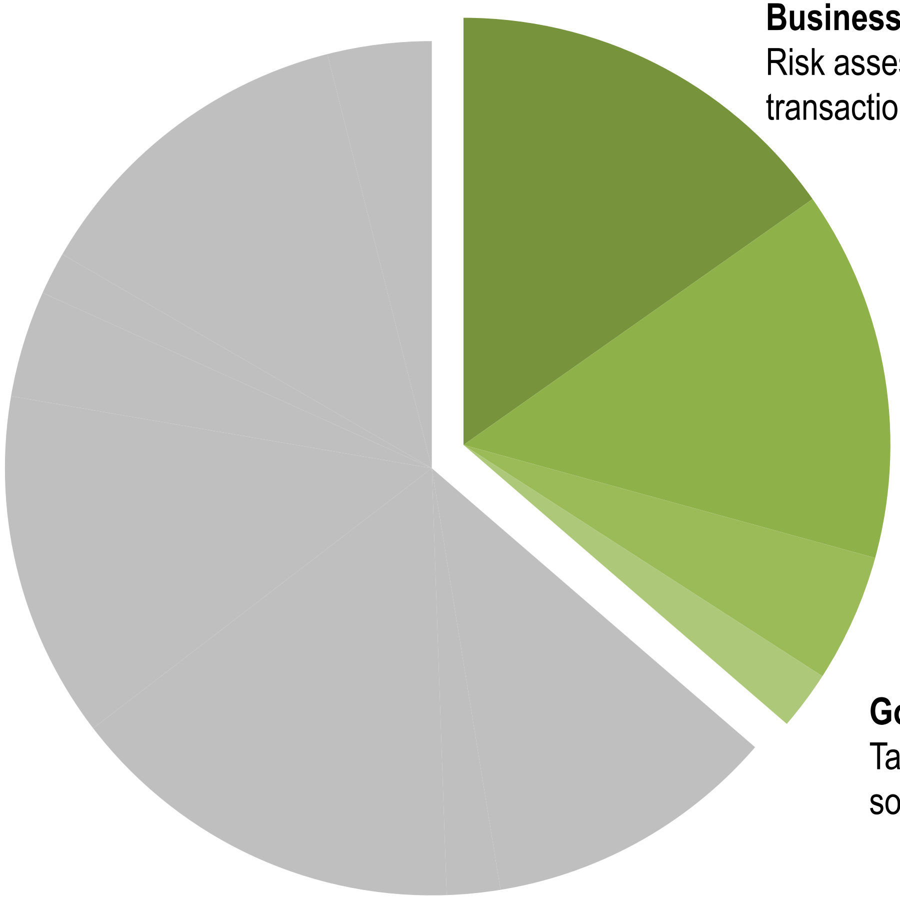
2024 and prior growth includes print & print-related

Risk

Provides customers with information-based analytics and decision tools that combine public and industry-specific content with advanced technology and algorithms to assist them in evaluating and predicting risk and enhancing operational efficiency

Risk: revenue by segment

H1 2025 revenue £1,748m



Business Services
Risk assessment of individuals, digital devices and transactions to help prevent fraud and financial crime

Insurance
Risk assessment tools for insurance underwriting, pricing, and claims processing

Specialised Industry Data Services
Commodity intelligence, aviation, HR, etc

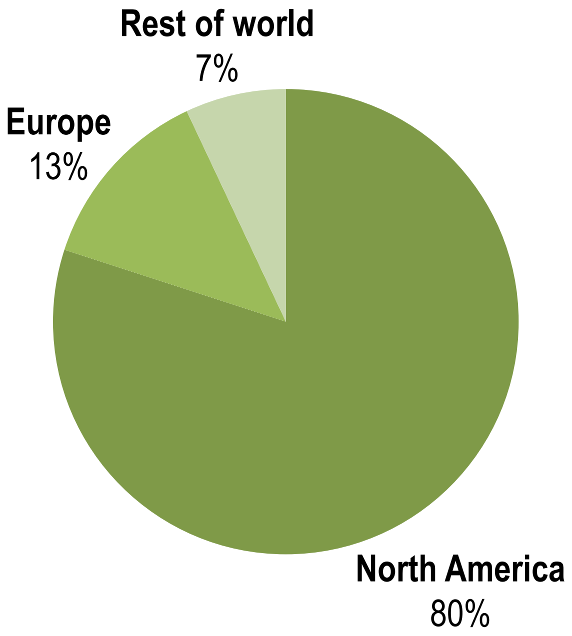
Government
Tax and identity fraud prevention, enabling access to social benefits, disaster relief, crime prevention

Pro forma last 12 month revenues for June 2025 portfolio

Risk

H1 2025 revenue £1,748m

Geography



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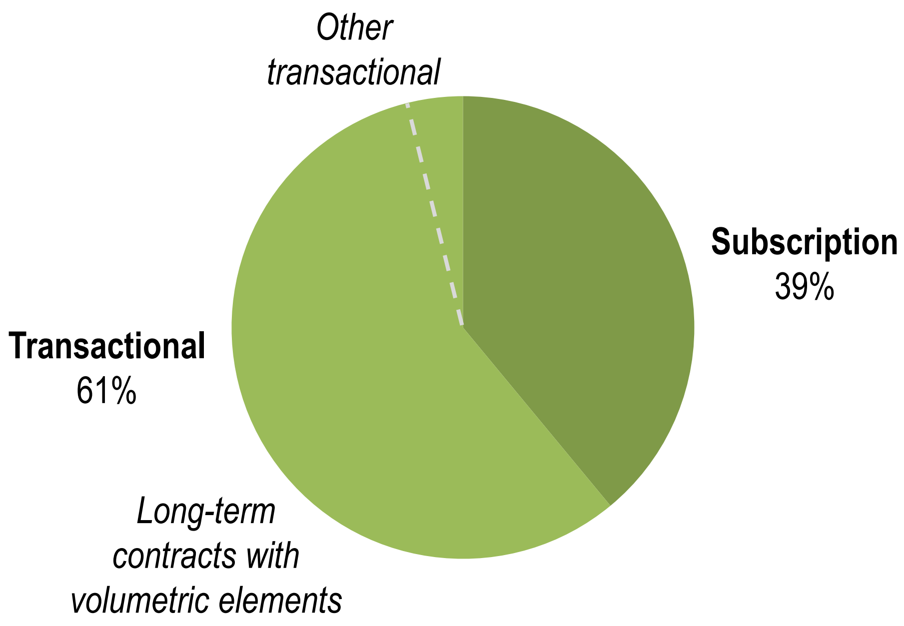
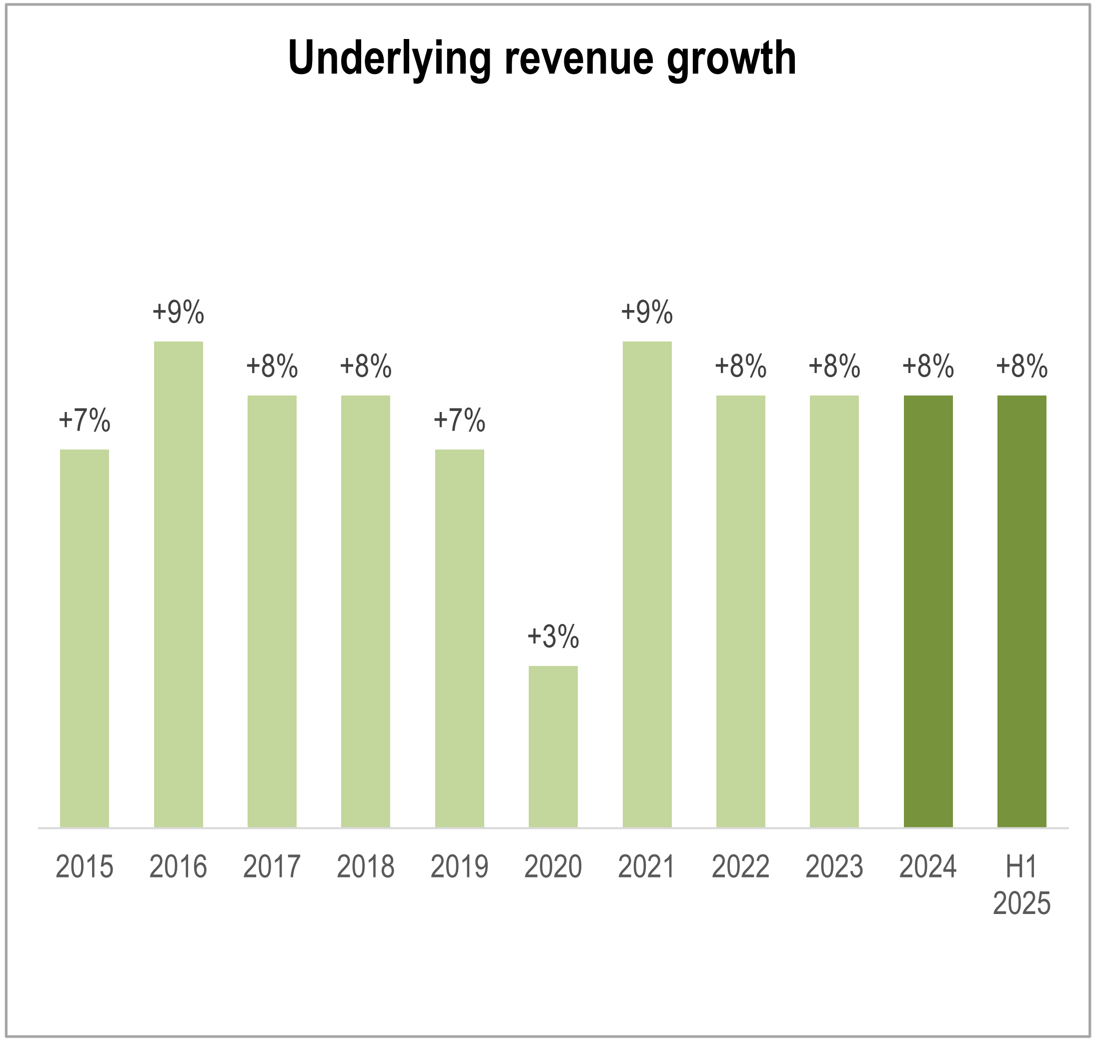
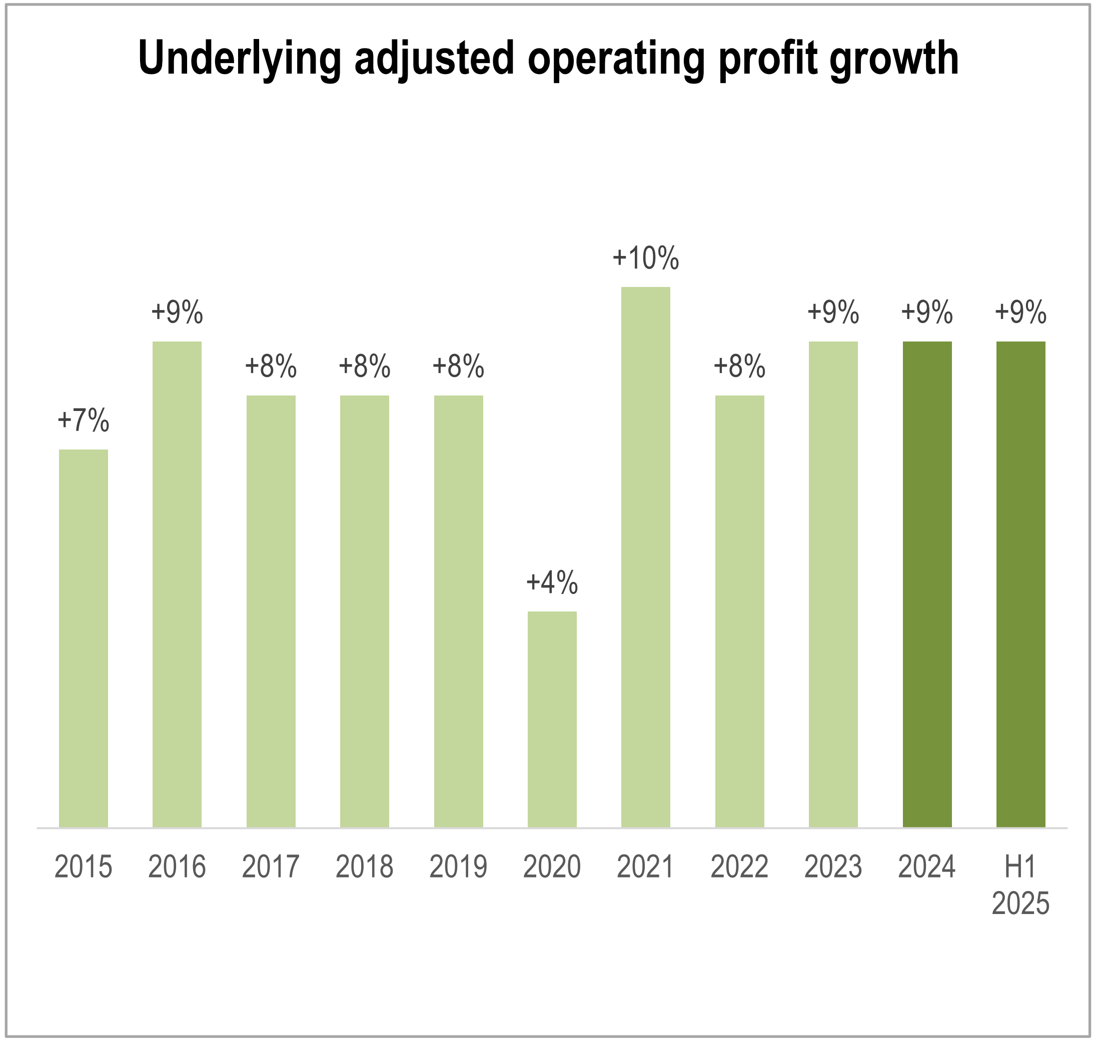


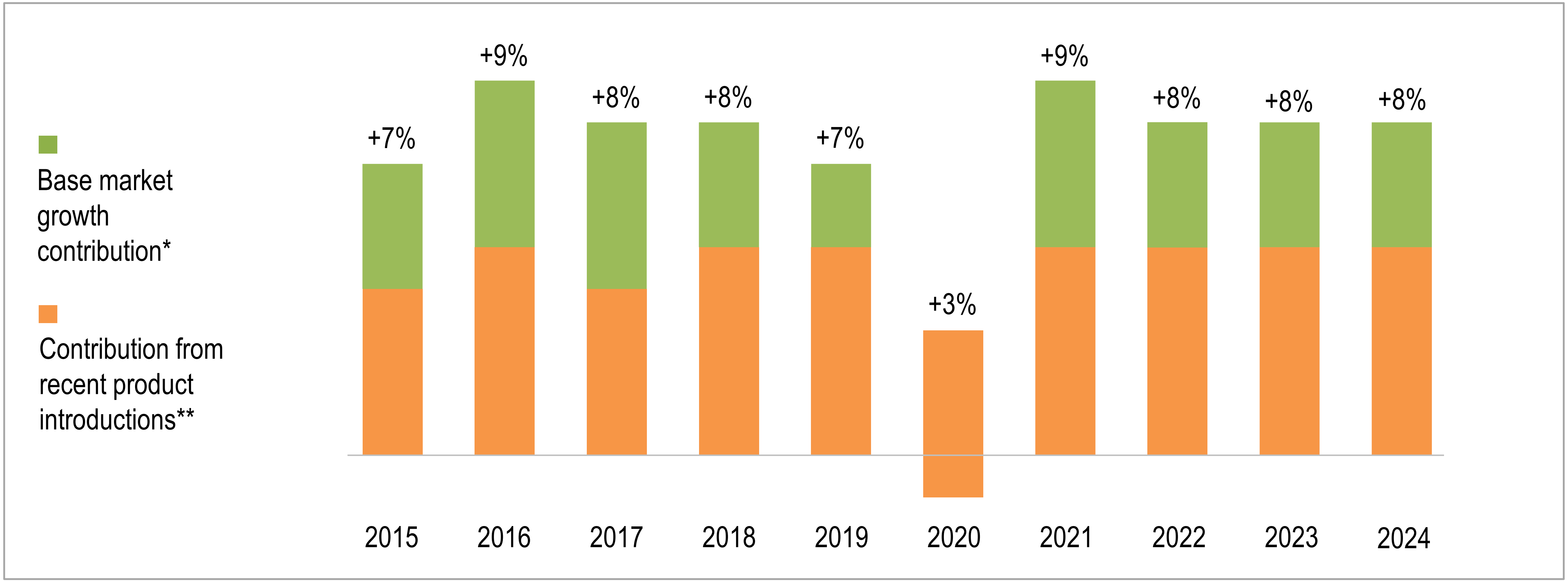
Risk
Underlying growth rates





2024 and prior growth includes print & print-related

Risk: underlying revenue growth



Adjusted operating margin	35.9%	36.0%	36.6%	36.7%	36.8%	37.0%	37.0%	37.1%	37.2%	37.8%

** Products more than 5 years old*
*** Products less than 5 years old*

Risk

Our four key capabilities driving organic innovation engine

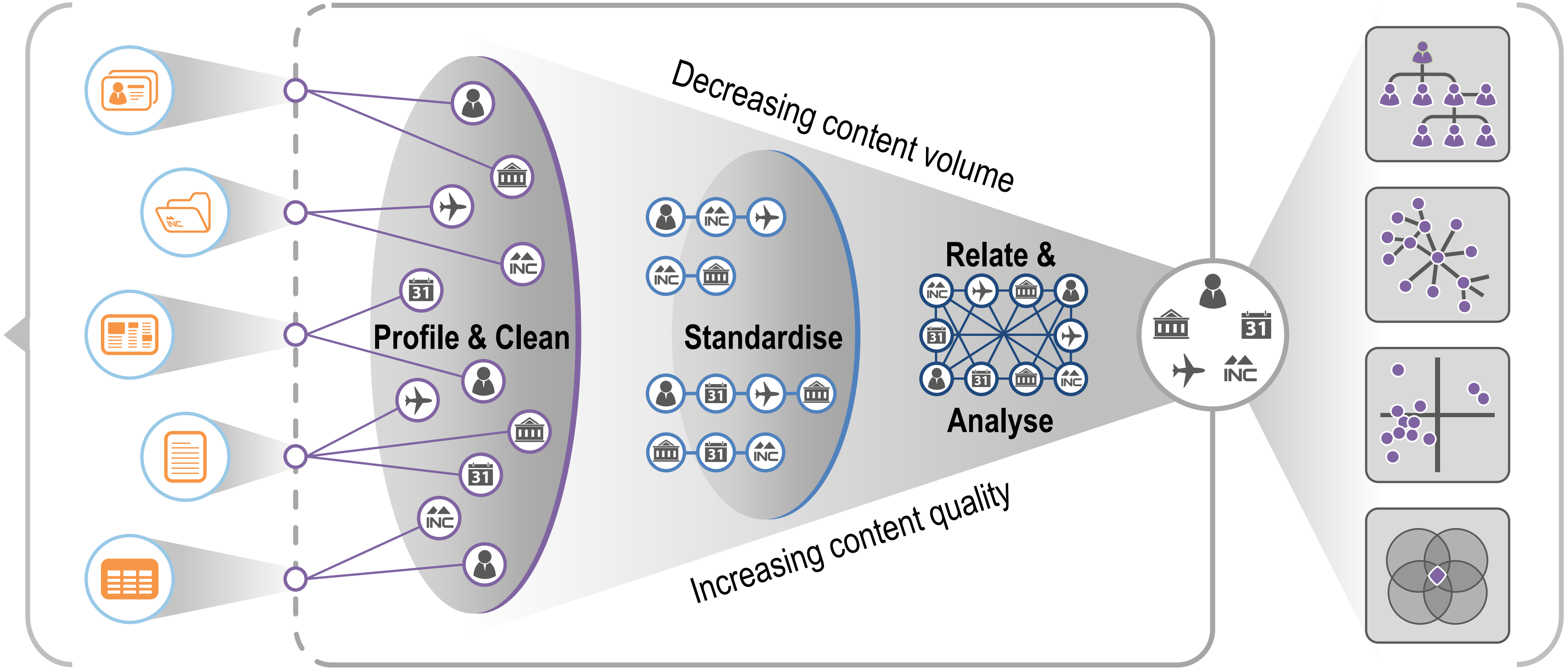
1. **Deep customer understanding**
2. **Leading data sets**
3. **Advanced linking and analytics**
4. **Powerful technology in global platforms**

Risk

Delivering to customers in single point of execution

Data Sources

- Public Records
- Contributory
- Digital
- Machine-to-machine
- Licensed
- Proprietary



Example solutions:

- Identity and device authentication
- Insurance risk scoring
- Continuous risk monitoring

Unstructured and structured content

- High-quality data from a wide array of sources in multiple formats

Big data platforms

- Grid computing with low-cost servers
- Linking algorithms that generate high precision and recall
- Machine learning algorithms to cluster, link and learn from the data
- High speed data ingestion, recall, and processing
- Rapid development cycles

Analysis applications

- Proprietary algorithms
- Predictive modeling
- Machine learning and artificial intelligence

Customer single point of execution

- Modular product suites
- Flexible delivery platforms

Technology at Risk

- Build new products and support innovation
- Build and improve our big data, analytics, and technology platforms
- Ensure platforms are increasingly reliable, scalable, secure, and compliant
- Support operational efficiencies via automation and re-tooling

Global Scale

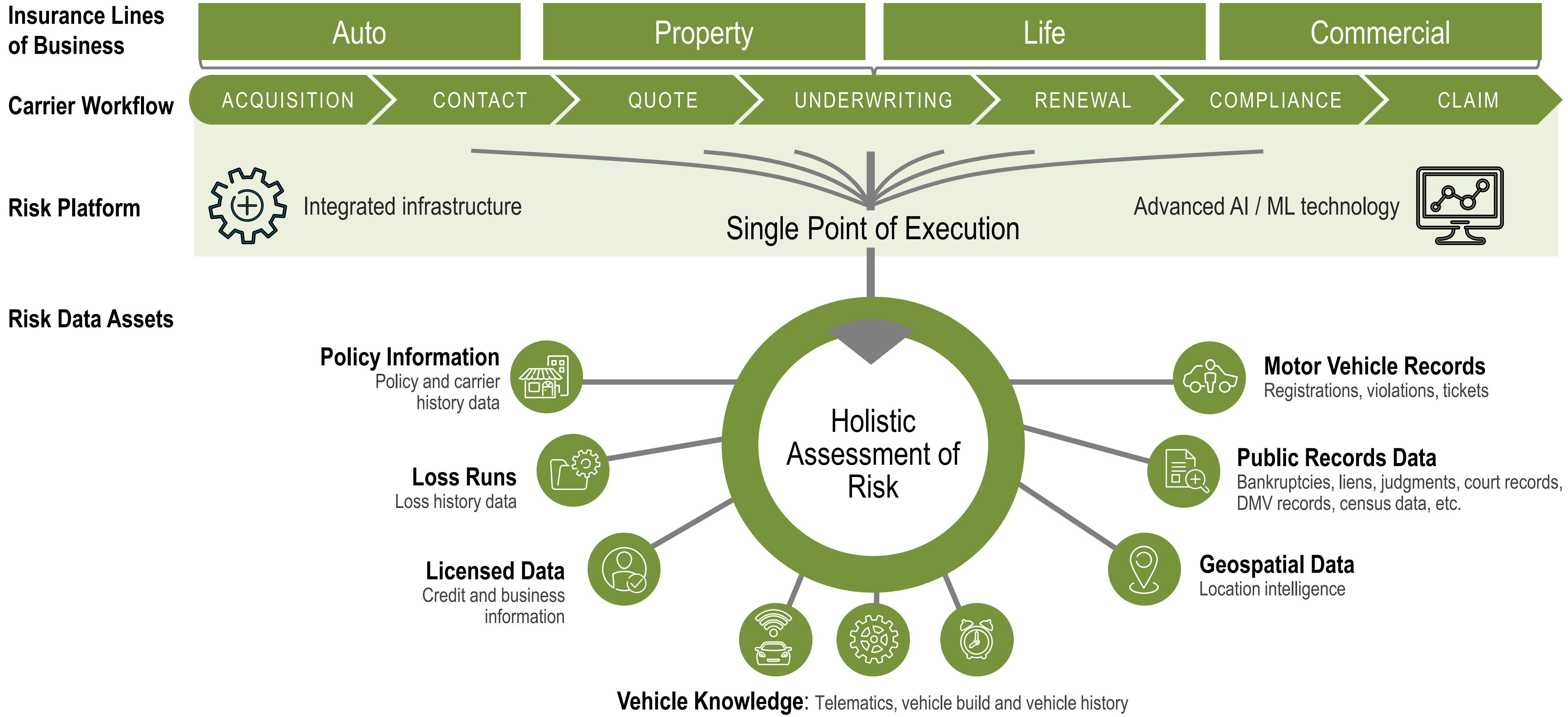
- $1.9bn RELX annual technology spend
- >3,600 technologists at Risk and 12,000 at RELX
- 15+ years of experience with big data and AI/ ML
- Technology agnostic
- Leverage approaches across RELX

Business Services solutions help customers solve daily business challenges

We enable our customers to assess risk associated with an individual or a transaction – allowing our customers to make higher-confidence decisions and creating greater trust during a transaction flow

Segment	Fraud & Identity	Financial Crime Compliance	Credit / Business Risk and other
Solutions	• Protect consumer identities • Prevent account takeover • Reduce banking and e-commerce fraud • Reduce friction for legitimate consumers	• Protect customers from financial crime • Detect relevant financial crime risk (know your customer (KYC), anti-money laundering (AML), watchlist screening) • Provide faster, smoother and more secure consumer experience	• Enhance understanding of risk, profitability potential and credit worthiness of consumers and prospects • Enable consumers and businesses to access credit and services
Position	• #1 in US physical identity, global digital identity	• #1 in global financial crime compliance	• #1 in US alternative credit, contact and locate information

Insurance solutions enable real-time decisions across the carrier workflow



US Auto Insurance: Innovation-driven growth

Insurance Customer Workflow

ACQUISITION → CONTACT → QUOTE → UNDERWRITING → RENEWAL → COMPLIANCE → CLAIM

	Extend across workflow	Core business		Extend across workflow	
Use cases	**Help carriers acquire and retain profitable consumers**	**Enable carriers to accurately assess the risk of a new or existing consumer and ensure the risk is priced appropriately**		**Optimize compliance reporting**	**Automate claims process**
		• CLUE Auto *(Comprehensive Loss Underwriting Exchange)*			
Example established products	• Insurance Prescreen • Identity Access Management • InstantID • Auto Data Prefill • ID Compass • Active Insights - Shopping	• Solutions at Quote • Driver Discovery • National Credit File • InsurView • Driving Behavior 360	• Motor Vehicle Records / DRV • National Violation Search • Current Carrier	• CLUE @ 1st Renewal • ALIRtS • FIRSt • InsurQuote • Bridger Insights XG	• Claims Datafill • Carrier Discovery • Carrier ID • Police Records • Claims Compass
Example recent products*	• Insurance Market Insights (IMI) - Shopping (Demand Meter)	• Telematics OnDemand • Vehicle History	• Vehicle Build • CLUE Auto Damage 360 • Violation Intelligence	• LexID	• VINsights • Claims Clarity • PRtCC • IMI - Claims

Note: Orange font indicates products launched within last 5 years

Extracted from Risk seminar on 9 November 2023 and updated February 2025

Adjacencies: Extension into attractive adjacent sectors

	US Property	US Commercial	US Life	International
Carrier challenges	• Challenging and costly to acquire holistic data on property risks • Profitability challenges from heightened claims severity and manual processes	• Limited access to accurate and current business data • High customer friction due to repetitive, manual data collection	• Long underwriting timelines, leading to low completion rates • Highly manual processes to access health data for underwriting	• UK carriers experiencing high claim losses and increasing shopping activity • Pricing discretion regulations in China now enable carriers to seek additional risk attributes for risk assessment
Use cases	• Enable carriers to accurately assess the risk of a new or existing consumer • Automate and streamline manual processes • Help carriers acquire and retain profitable customers • Support meeting compliance requirements			
Example products	• Property Data Prefill • CLUE Property • Rooftop • Smart Selection	• Prospect Base • Driver Discovery • CLUE Commercial • Commercial Data Prefill • Current Carrier Commercial • Flyreel for Commercial	• Life Risk Classifier • Life Risk Attributes • Life Data Prefill enhancements • Human API • Life Smart Path	• Quote Intelligence • Policy Insights • Vehicle Build • New Energy Vehicle Score

Note: Orange font indicates products launched within last 5 years

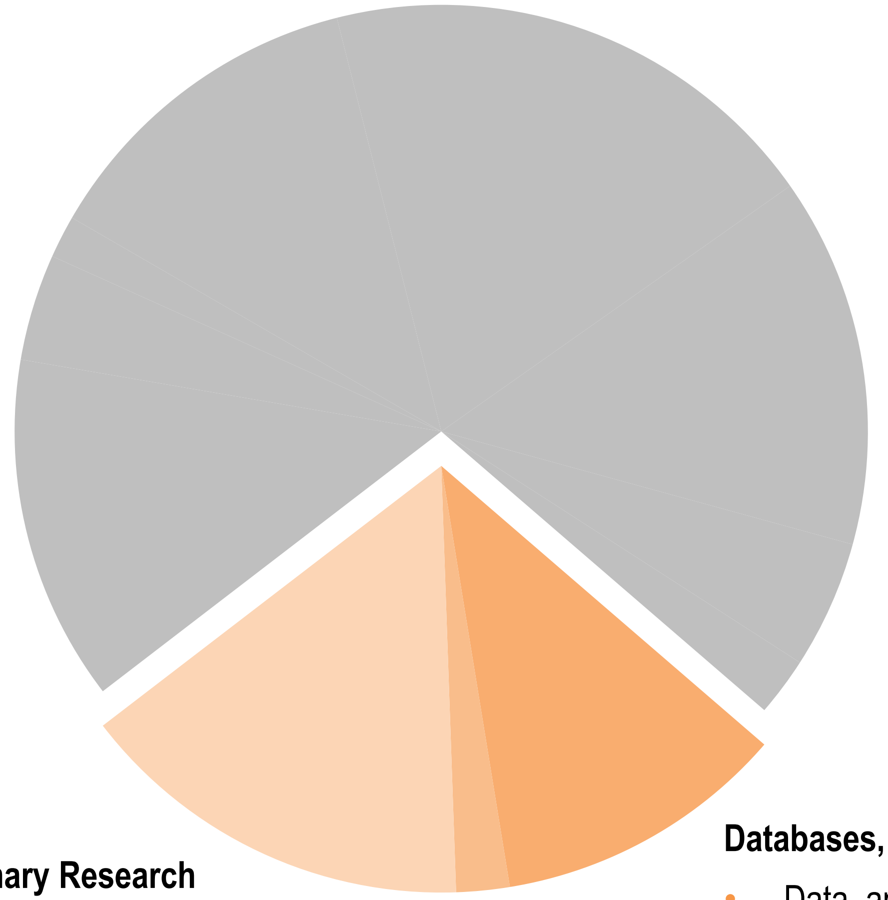
Extracted from Risk seminar on 9 November 2023 and updated February 2025

Scientific, Technical & Medical

Helps researchers and healthcare professionals advance science and improve health outcomes by combining high-quality scientific and medical information and trusted data sets with leading technology to deliver analytical tools that facilitate insights and critical decision-making

Scientific, Technical & Medical: revenue by segment

H1 2025 revenue £1,323m



Academic & Government Primary Research

- Article publishing, research platforms and analytics

Corporate Primary Research

- Research platforms and analytics

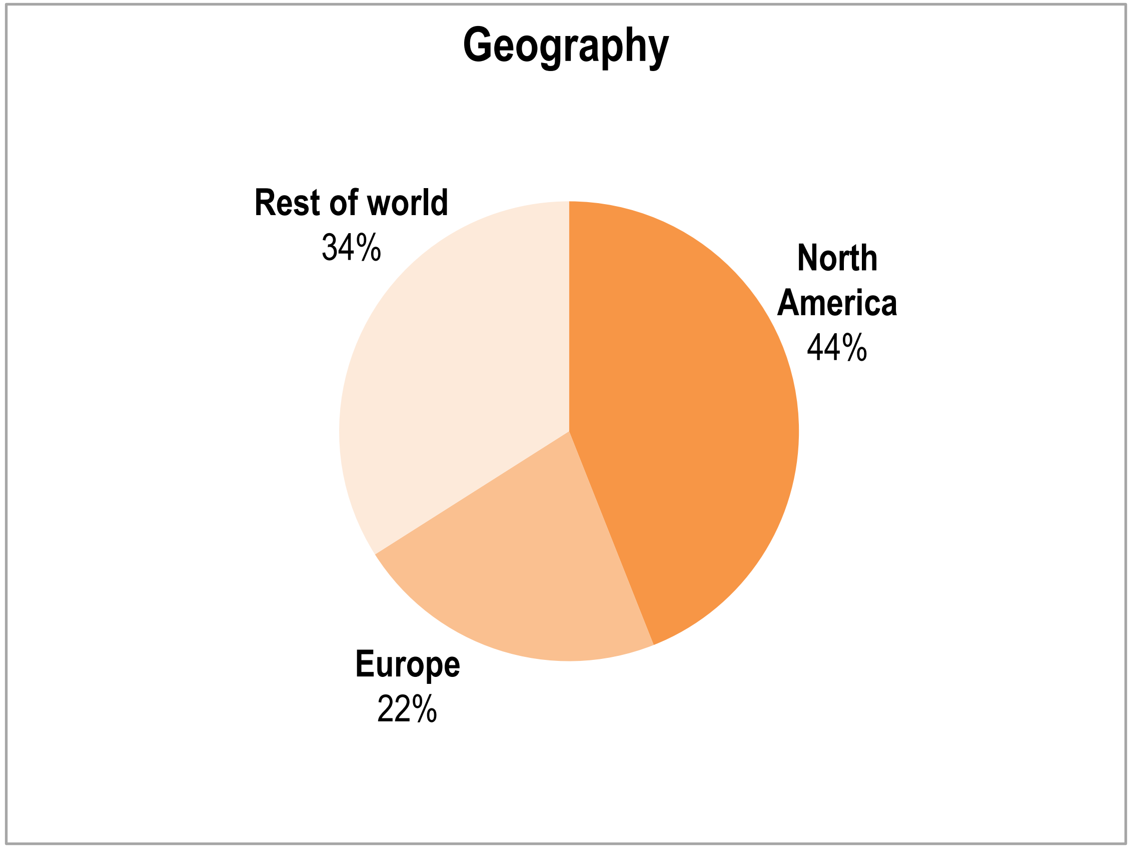
Databases, Tools & Electronic Reference

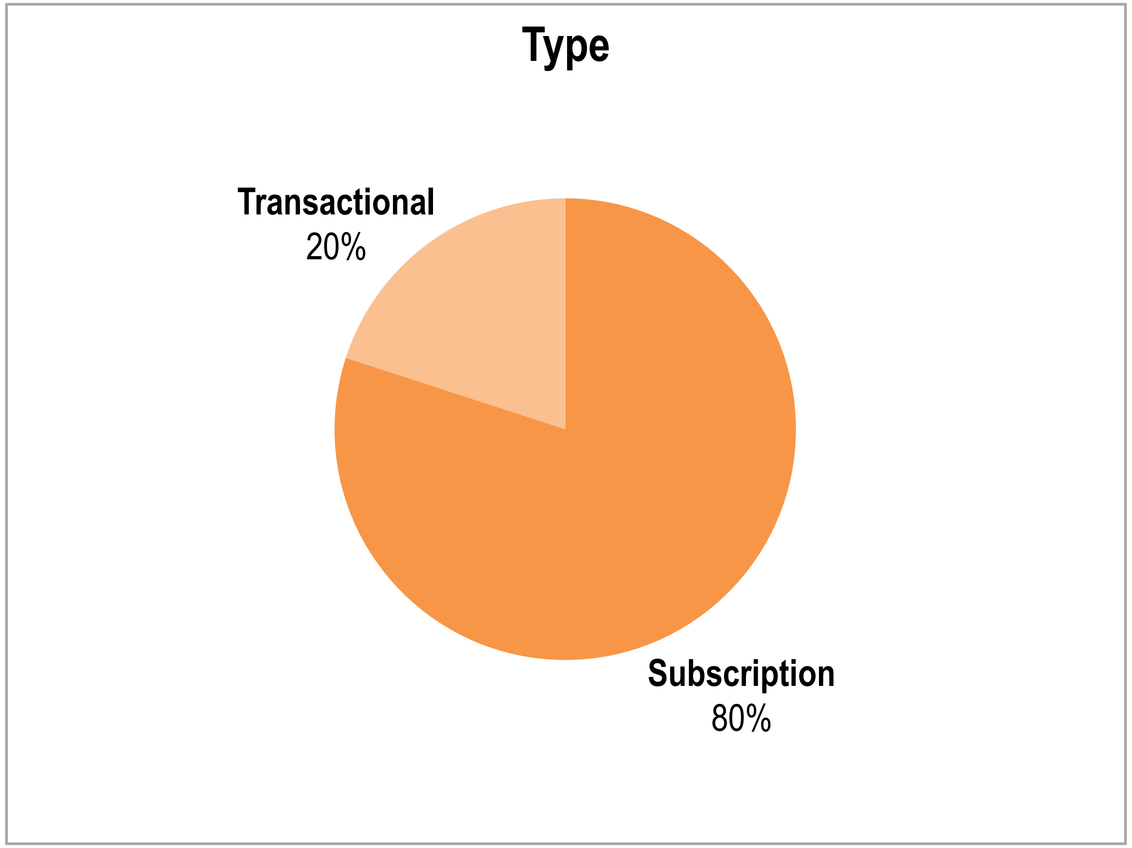
- Data, analytics and decision support tools, reference materials

Pro forma last 12 month revenues for June 2025 portfolio

Scientific, Technical & Medical

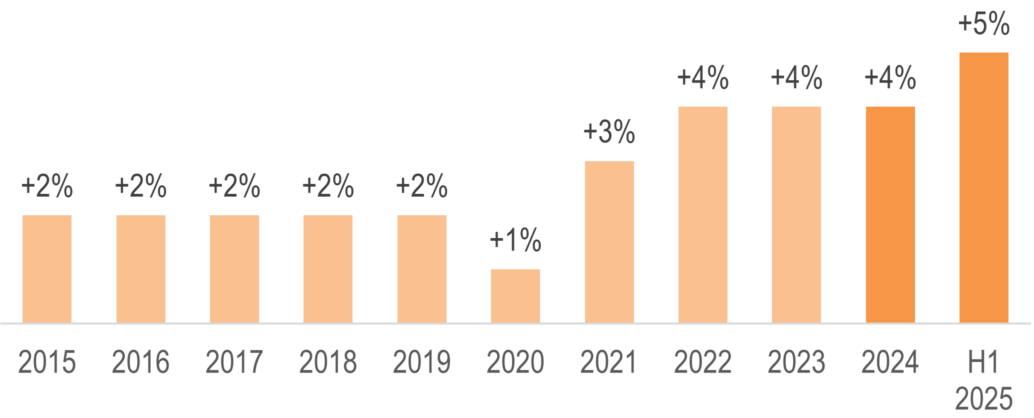
H1 2025 revenue £1,323m



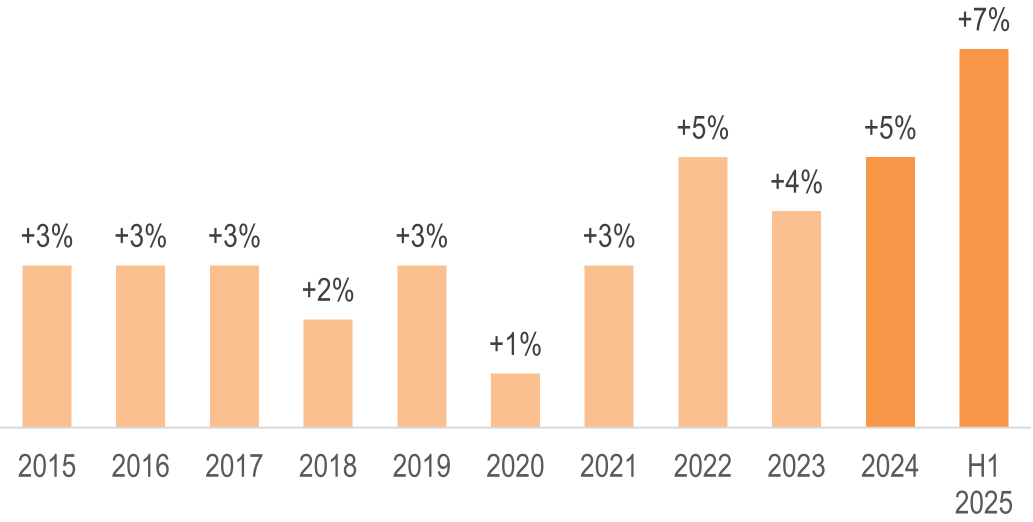


Scientific, Technical & Medical
Underlying growth rates

Underlying revenue growth



Underlying adjusted operating profit growth

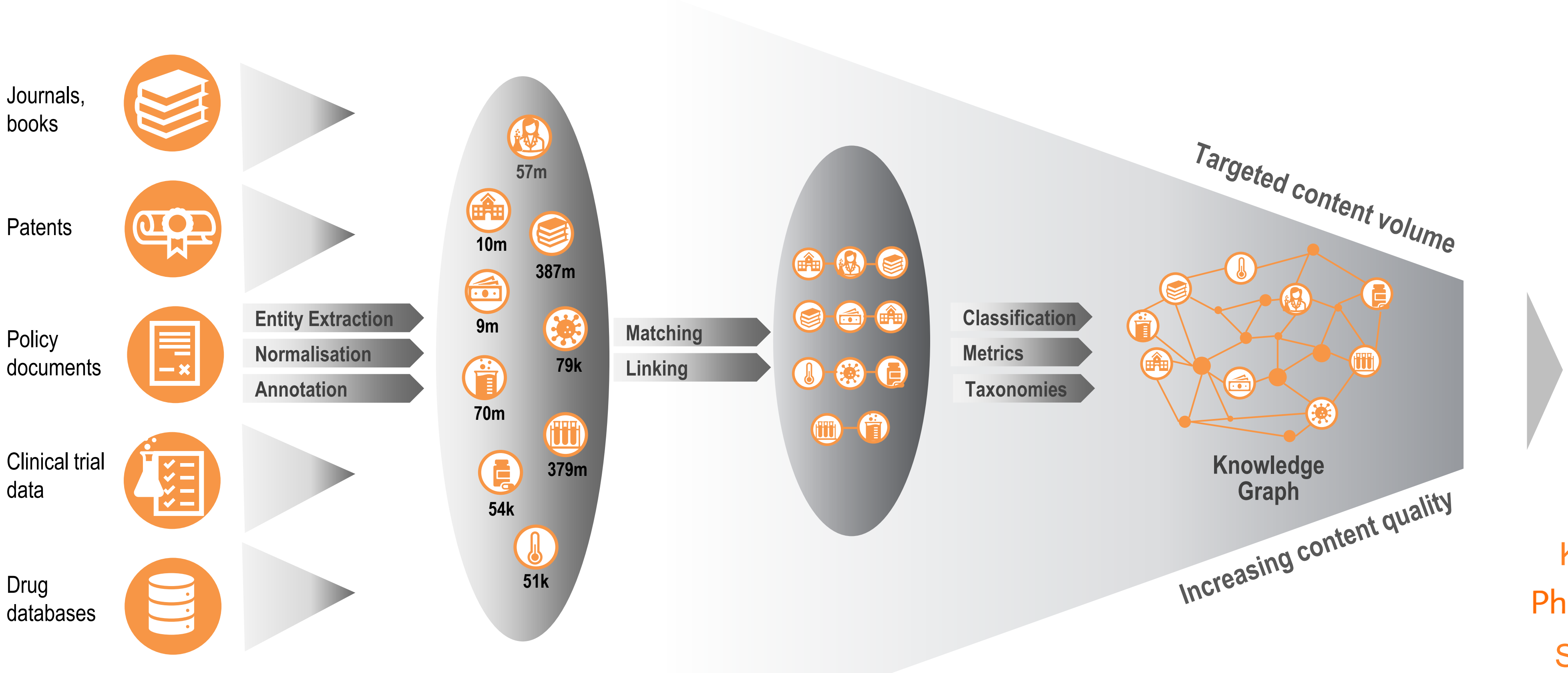


2024 and prior growth includes print & print-related

Leveraging our four key capabilities to deliver analytics and decision tools

- Deep customer understanding and domain knowledge
- Leading content and data sets, eg primary research, patents, drug databases, medical claims
- Advanced linking capability and sophisticated analytics
- Powerful technology in global, modular, scalable platforms leveraging RELX capabilities

Delivering insights and analysis to customers



STM product examples

ScienceDirect AI
SciVal Embase AI
Reaxys Pure Impact AI
Scopus Scopus AI
ClinicalKey AI HESI
Sherpath AI Interfolio
Complete Anatomy
ClinicalPath EmBiology
Pure Engineering Village
Knovel Complete HeartX
PharmaPendium Mendeley
Shadow Health SciBite

Structured and unstructured content, eg

- >101m publication records, from >47k sources; >165m patents; >2.7m preprints; >9m grants; >41m datasets; c7m policy doc links
- >53k drug database records; clinical trial data; clinical guidelines
- Identity data >290m unique individuals; >8bn medical claims, >15m providers and affiliations

Big data platforms

- High-quality & extensible natural language-based entity tagging & machine learning and rules-based linking
- Deep domain knowledge through proprietary data sets (eg taxonomies) and policies to link & represent key entities

Customer single point of execution

- Modular product suites
- Flexible delivery platform

Helping customers solve critical and complex problems

Databases, tools & electronic reference

Segment	Academic & Government	Corporate	Health

Customers	• Universities
	• Government
	• Funding organisations
		• Research-intensive corporations, key segments:
		  • Life Sciences
		  • Chemicals
		  • Engineering
			• Healthcare providers
			• Healthcare payers
			• Healthcare IT
			• Pharmacies
			• Medical and nursing schools

Objectives	• Make funding allocation decisions • Accelerate and improve research, discovery and collaboration • Evaluate and benchmark research performance	• Support drug research and discovery • Help engineering intensive companies drive innovation	• Support treatment selection and standardise care; enable evidence-based clinical decision making at point of care • Measure and improve learning outcomes • Support clinical and operational decisions with real time data

Combine content and data with sophisticated analytics and technology for specific use cases

Primary research

We help validate, improve and disseminate science

Industry leading, scalable journal eco-system

Receive and assess submissions	Manage peer review	Edit & prepare	Publish & disseminate	Archive & promote

Validate that articles are sound science and a good fit to our journals

- **3,000** journal brands
- **>3.8m** article submissions[1]
- **~6** authors per article
- **2+** peer reviewers per article

Helping authors **improve their articles** and edit for **completeness and accuracy**

- **>36,000** editors
- **~100,000** editorial board members
- **>1.8m** reviewers
- **94%** of articles have content changes in peer review
- **95%** of articles have content changes in production

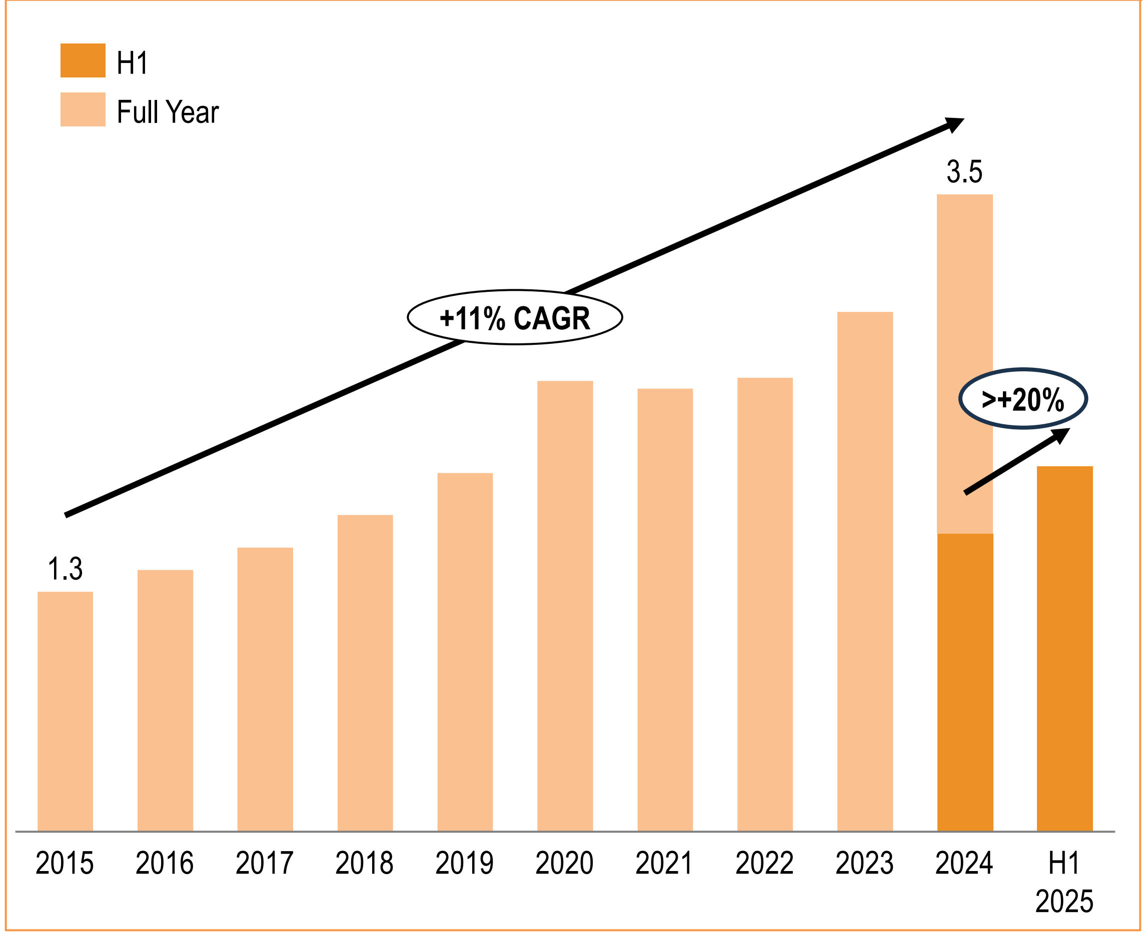
Drive **visibility, usability and global reach** on leading platforms

- **>750,000** articles published[1]
- **>2.7bn** articles consumed[1,2]
- **>22m** articles archived

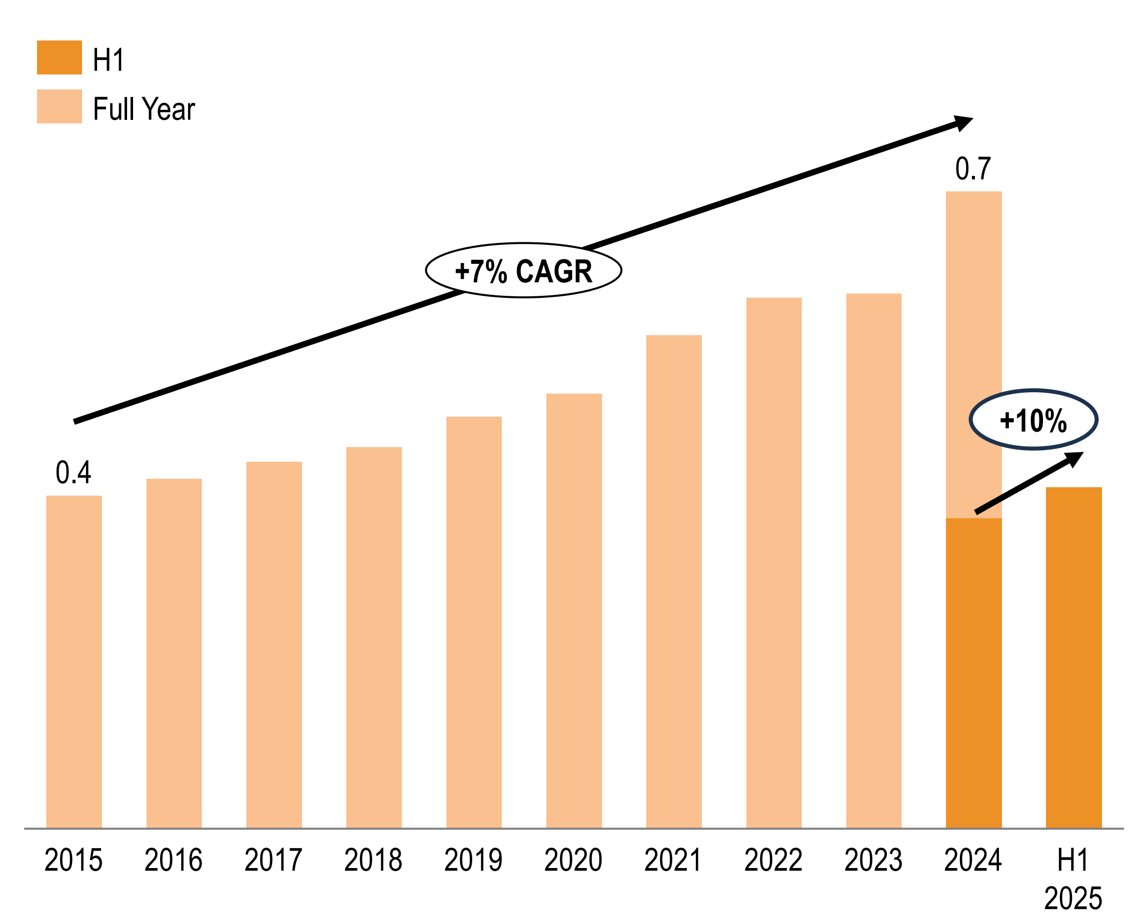
1 LTM to 30 June 2025
2 Unique article views and downloads, adjusted to remove double counting

Strong article volume growth

Elsevier article submissions (millions)

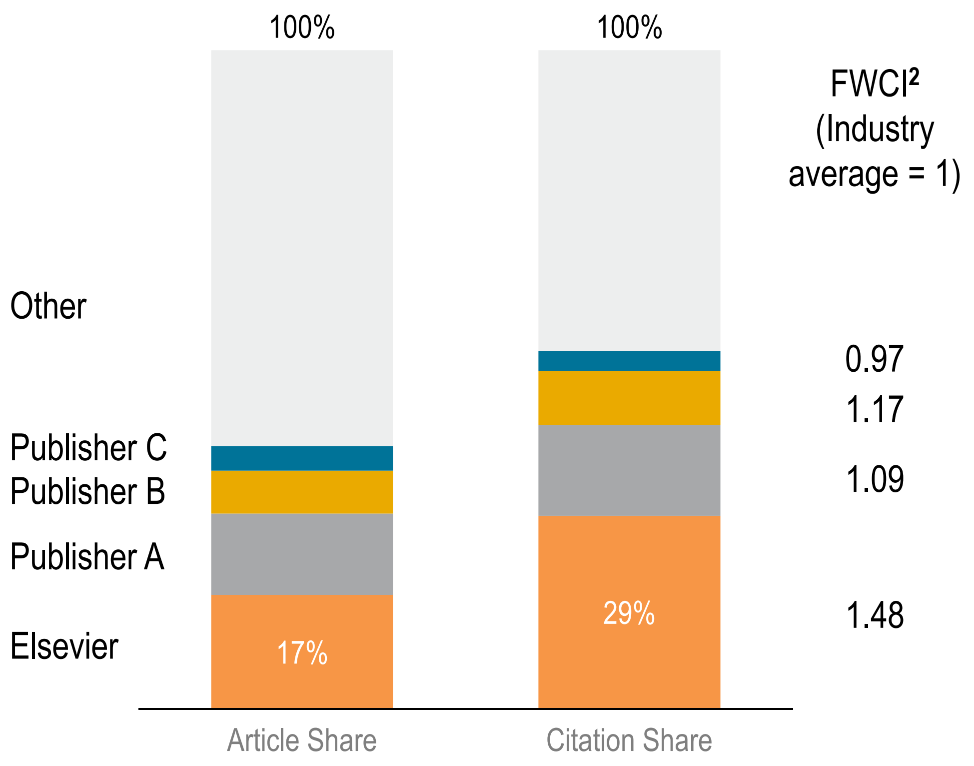


Elsevier published articles (millions)

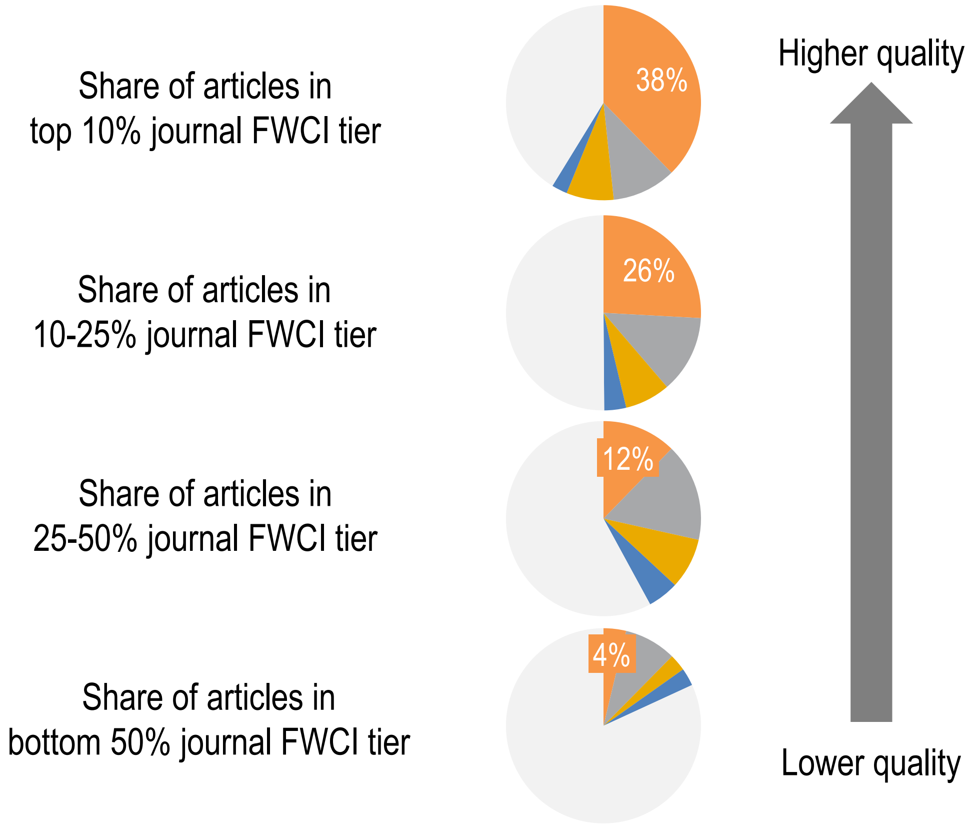


Leader in quality

Article and citation share[1]



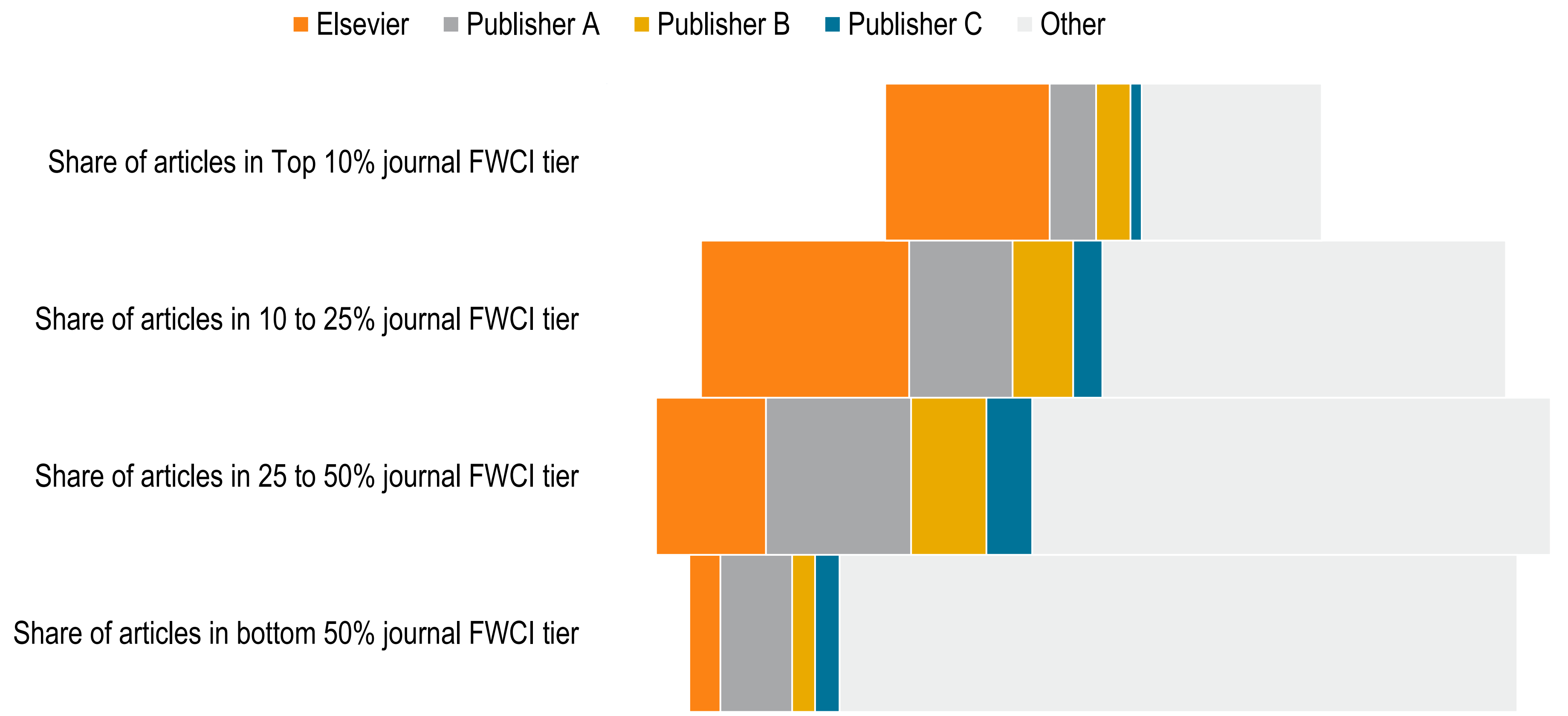
Share of articles per quality tier (FWCI[2])



1 Share of articles per publisher (published in 2020-2023) and share of citations (citations in 2020-23 in relation to articles published in 2020-2023).
2 Field-Weighted Citation Index (FWCI) for articles published in 2020-2023. FWCI is the ratio of citations received for each article relative to the normalised, expected average of 1.The ratio for each article is normalised based on the expected number of citations by article type, subject field, and publication year.
Source: Scopus data

Journal and article quality
Share of articles per journal quality tier

Share of articles per journal quality tier



Field Weighted Citation Impact (FWCI) is calculated on the basis of citations in 2020-23 to articles published in 2020-23 and accounts for article type, publication year and subject field
Source: Scopus data

Legal

Helps its customers improve decision-making, achieve better outcomes and increase productivity by providing tools that combine legal, regulatory and business information with powerful analytics

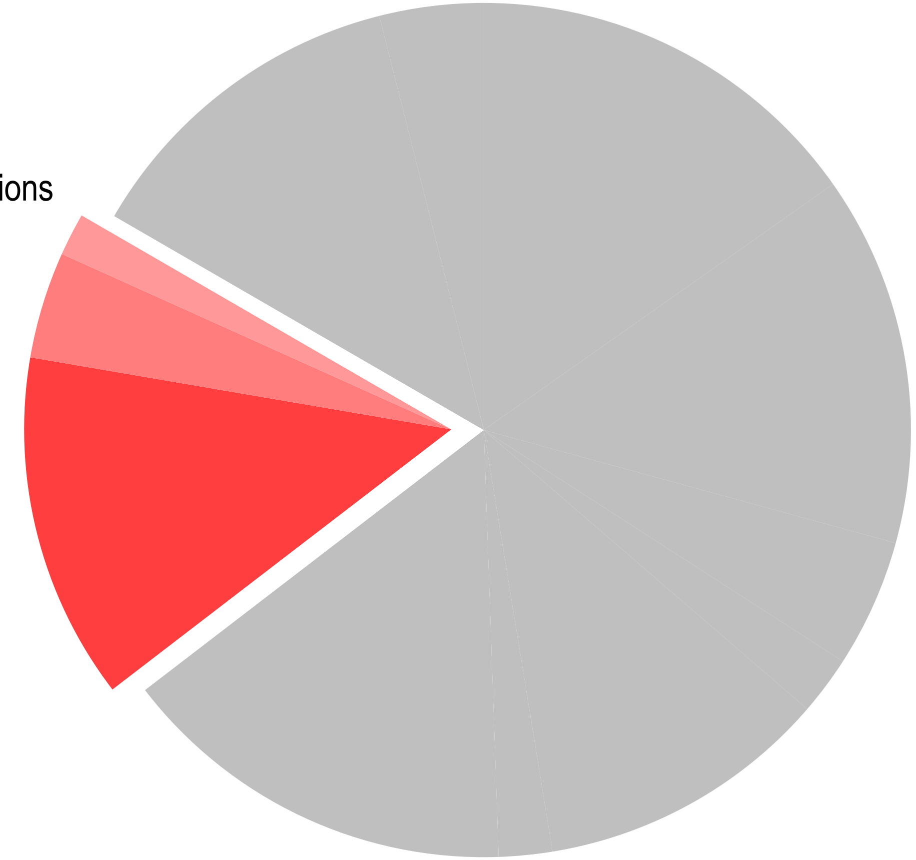
Legal: revenue by segment

H1 2025 revenue £900m

News & Business
News content, company information,
industry data, and public records for corporations

Government & Academic
Legal research, IP, analytics, for government and
law schools

Law Firms & Corporate Legal
Research and analytics for legal professionals

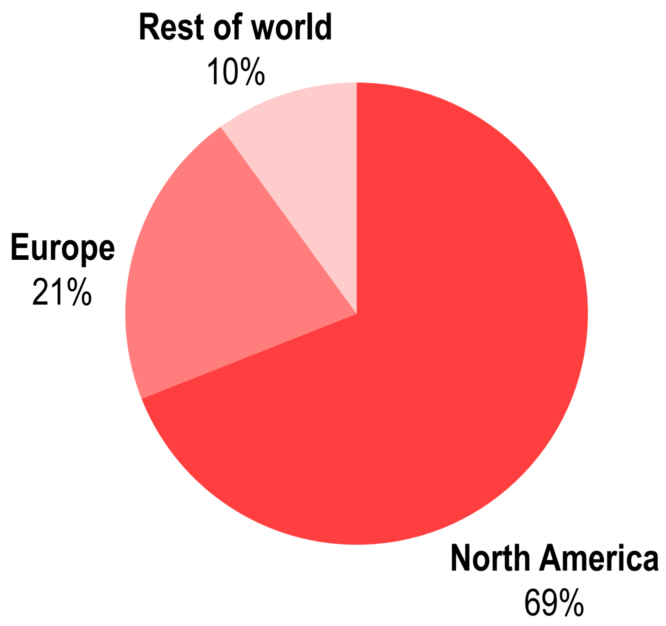


Pro forma last 12 month revenues for June 2025 portfolio

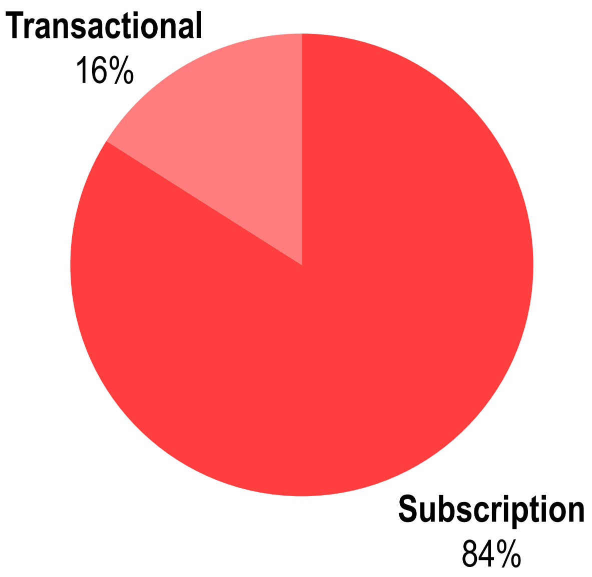
Legal

H1 2025 revenue £900m

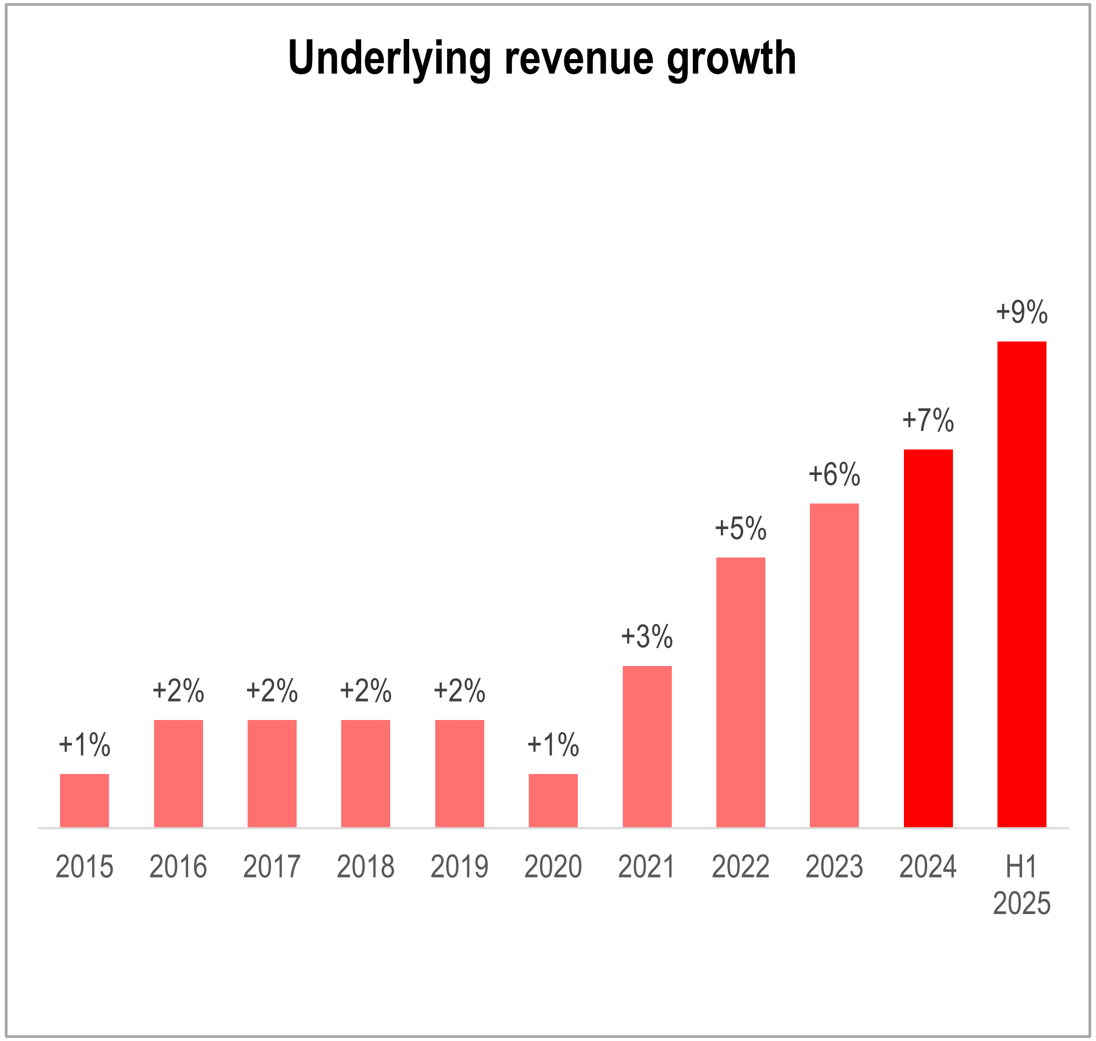
Geography

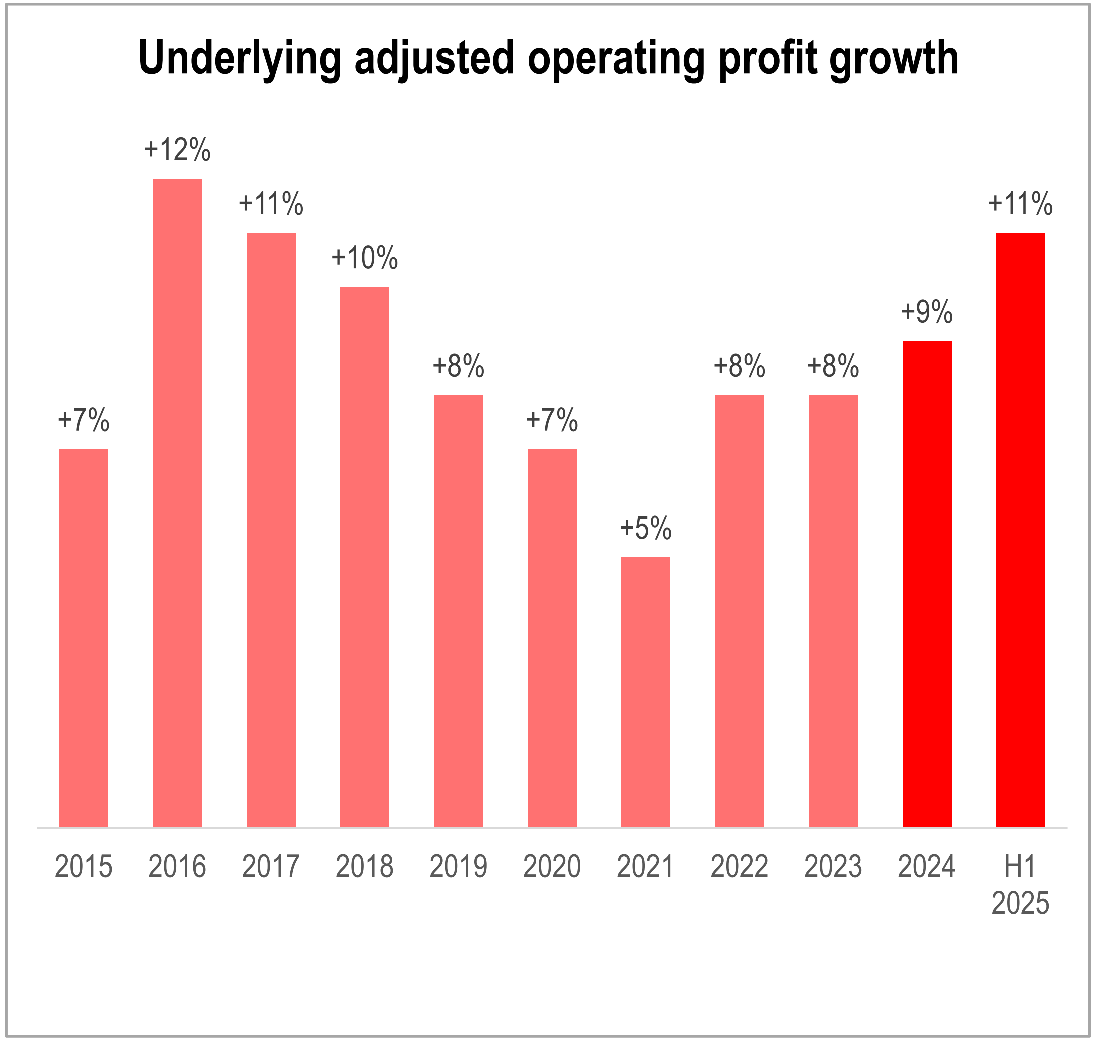


Type



Legal
Underlying growth rates





2024 and prior growth includes print & print-related

Strategic priorities

Drive improved organic revenue growth through further development of legal analytics

- Expand our portfolio of information-based solutions, analytics and decision tools that deliver enhanced value to our customers

Pursue growth in adjacent use cases

- Leverage new product use cases across lawyers' key decision points and expand products globally

Leverage our global, modular legal technology platform and comprehensive, accurate content

- Continue to invest in our scalable and modular technology platform leveraging both Extractive and Generative AI

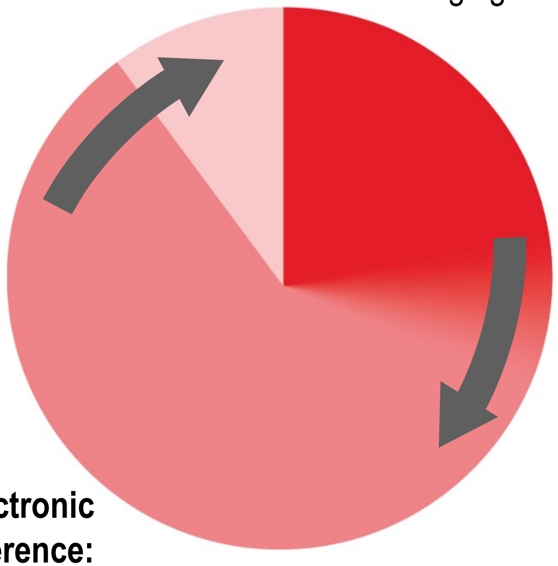
Shift to analytics, decision tools, and workflow driving growth

Legal revenue by solution type

2021

Print reference:
Mid-high single digit decline

Analytics, decision tools, and workflow:
High single digit growth



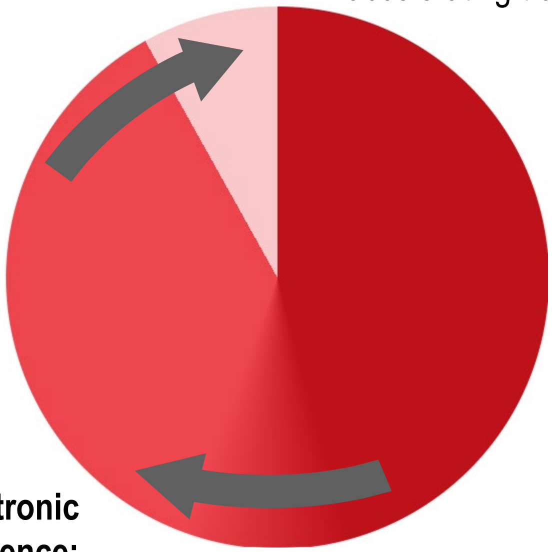
Electronic reference:
Low single digit growth

2024

Print reference:
Mid-high single digit decline

Analytics, decision tools, and workflow:
Double digit growth

Expanded use cases accelerating transition

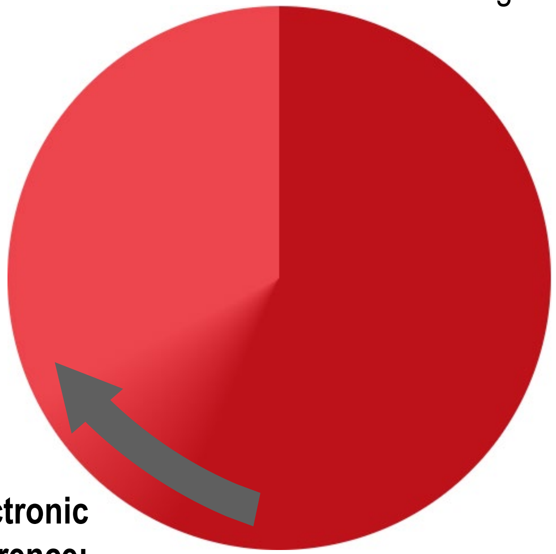


Electronic reference:
Growing faster on integrated platforms

2025

Analytics, decision tools, and workflow:
Double digit growth

Expanded use cases accelerating transition



Electronic reference:
Growing faster on integrated platforms

Evolution to higher customer value analytics, decision tools, and workflow

2015 - 2020:
Lexis Advance

Research Platform

- Electronic reference and stand-alone analytics, decision tools, and workflow leveraging comprehensive content and using advanced AI/ ML technology
- Sold as stand-alone point solutions

2020:
Lexis+

Integrated Platform

- Integrates analytics, decision tools, and workflow and expands into new use cases across a lawyer's workflow
- Sold as an integrated platform – combining electronic reference, analytics, decision tools, and workflow

2023:
Lexis+ AI

Integrated Generative AI Platform

- Generative AI capabilities fully integrated into Lexis+, significantly expanding customer value and use cases
- Sold as platform upgrade to Lexis+

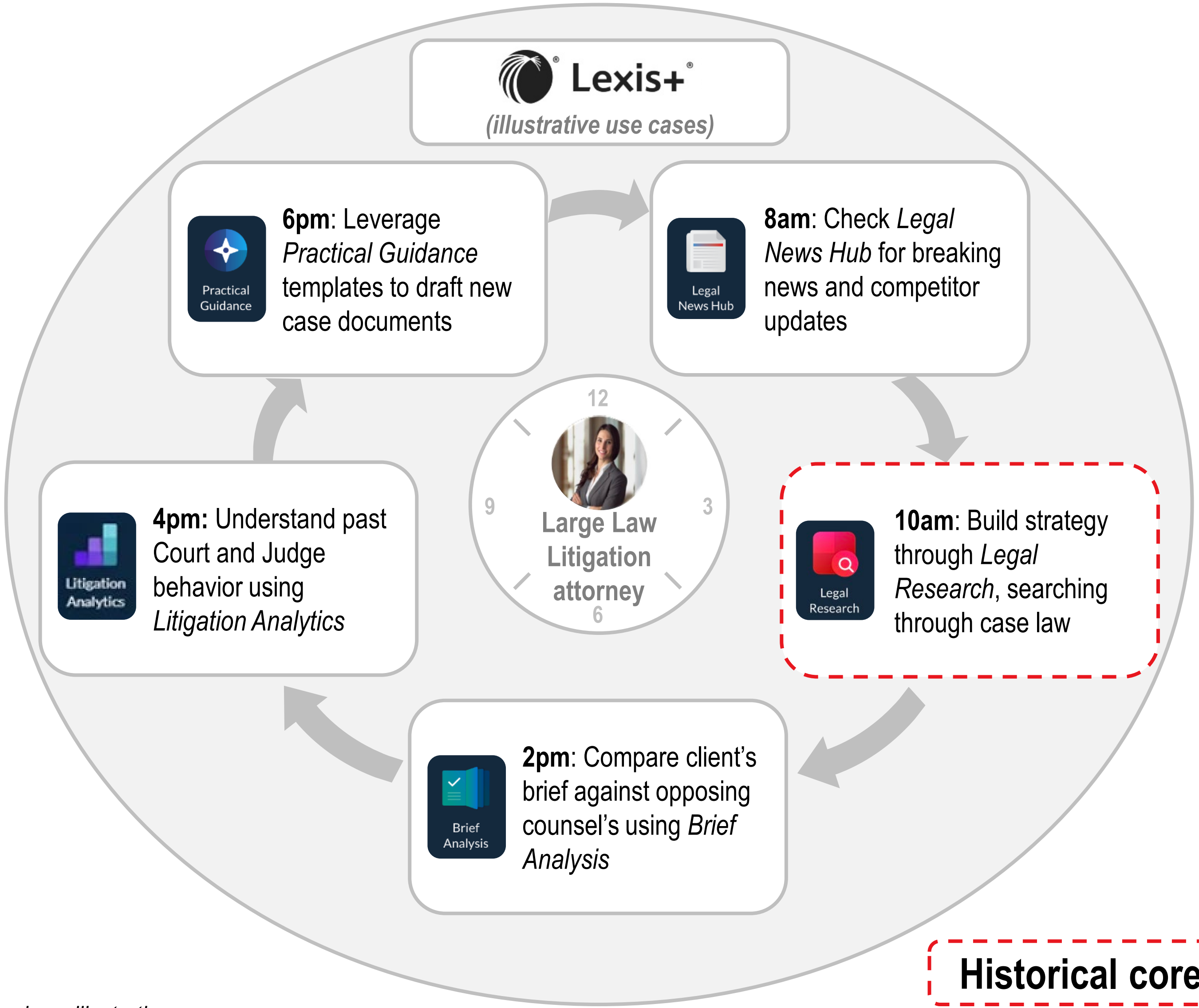
2024:
Protégé
(customer preview)

Next generation Generative AI legal assistant

- Integrates with customer content and expands deeply into personalized Generative AI use cases
- Sold as add-on to Lexis+ AI

Accelerated development velocity

Lexis+ integrates decision tools and expands into new use cases



Historical core

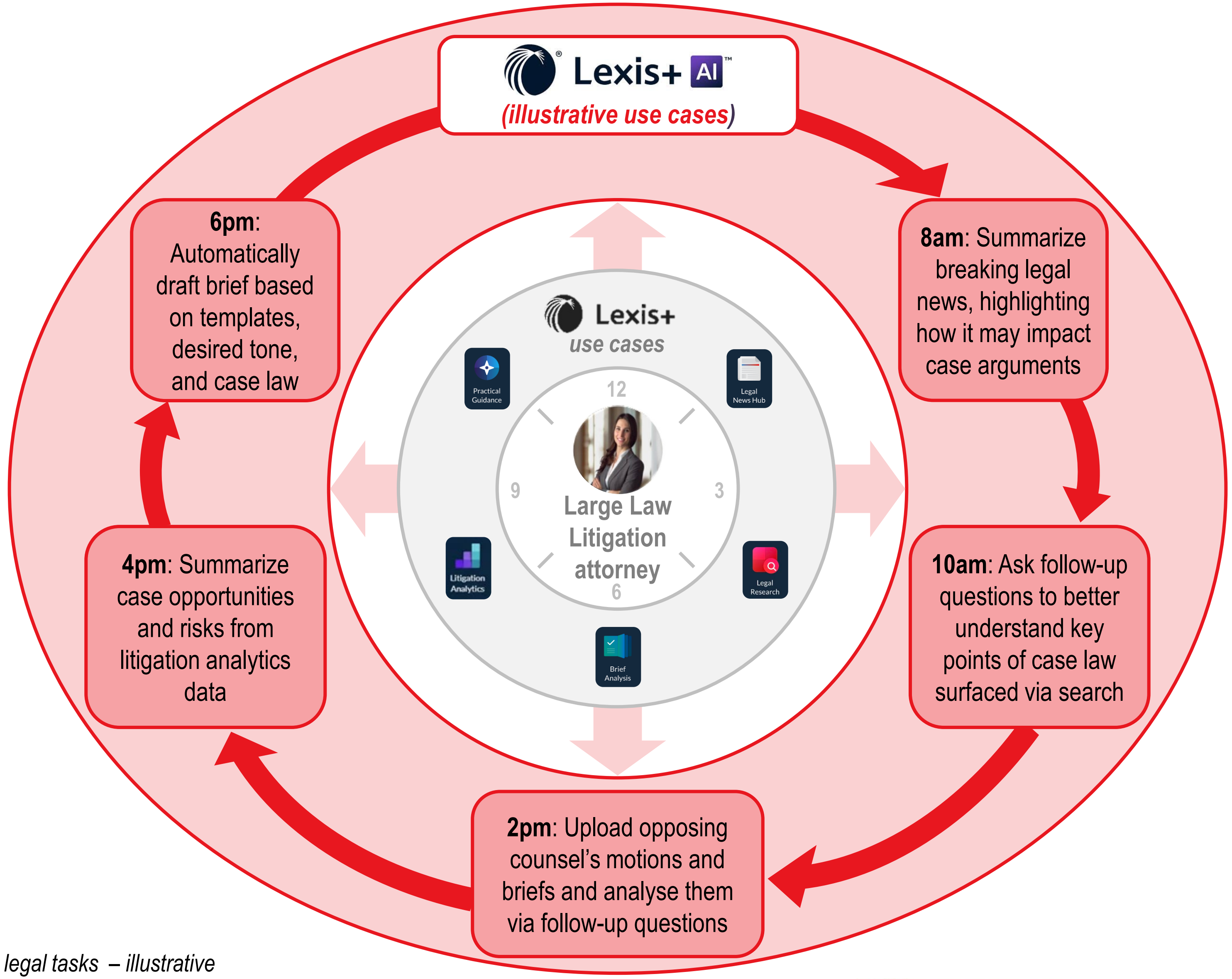
Key legal tasks – illustrative

Lexis+ drives customer value:

- Platform integrates stand-alone tools into a unified interface providing a single point of customer execution
- Use case expansion beyond research into analytics, decision tools, and workflow
- Provides information-based solutions to lawyers throughout the workday, embedded at key decision points

Leverages Extractive AI capabilities built over a decade

Lexis+ AI drives further use case expansion through Generative AI



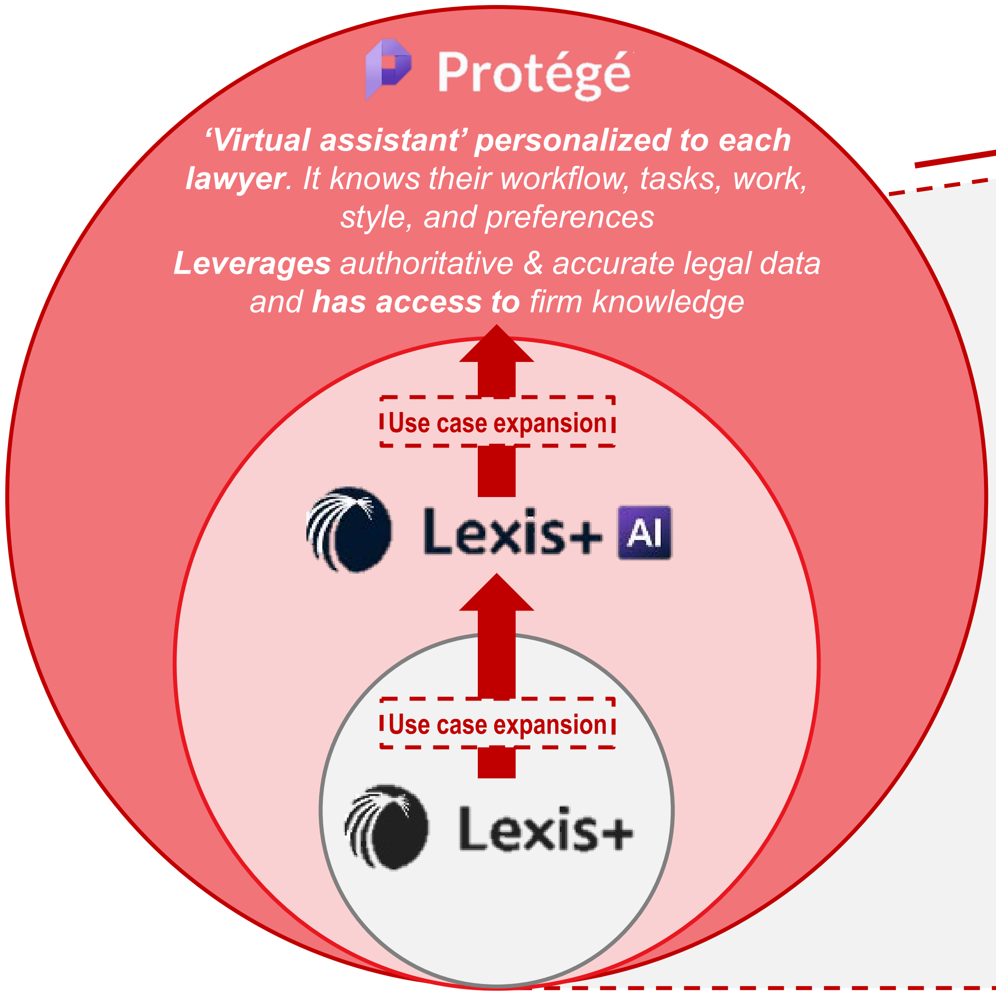
Key legal tasks – illustrative

Expansion of use cases enabled by Lexis+ AI driving significant customer value:

- Seamless integration of Generative AI in trusted and familiar Lexis+ environment
- Higher quality work product
- Substantial time savings
- More rapid and effective business development

Value equation driving significant demand among customers

Protégé: next generation personalized legal AI assistant



Expanding opportunity over time

Near-term roadmap:

- **Integration with customer data** enabling access to firm-specific content
- **Personalized AI for specific legal personas** – initial focus on law firm litigator and M&A attorney
- Example use cases enabled by Protégé:
  - Draft contract in firm's style
  - Search internal documents for applicable precedent

Long-term roadmap:

Generative AI agents for thousands of specific personas and tasks. For example:

- Law firms:
  - Real Estate attorney (draft property contract)
  - IP attorney (compare patent applications)
  - Tax attorney (analyze an estate plan)
- Corporate:
  - General Counsel (flags risks in contracts)
  - Compliance officer (revise contract for compliance)
  - Paralegal (conduct research on firm docs)
- Government:
  - Attorney general (identify and analyze relevant precedent)
  - Prosecutor (craft case strategy)
  - Public defender (stress test litigation arguments)

Protégé expands on the Generative AI capabilities of Lexis+ AI

Comprehensive and accurate content critical for all our products and a crucial component of reliable Generative AI solutions

Content sets *(non-exhaustive, US-based examples)*

100+ billion documents and records, **2m+ new documents added daily** from **50k+ sources**, generating **150+ billion connections**. Citation network with 100+ different treatments, constantly updated

Federal Legislation	Federal Court Dockets
State Legislation	Federal Court Rules
Forms	Federal Court Constitutions
Precedents	Federal Court Orders
Case Law (Federal + State)	Federal Jury Verdicts
Case Law Summaries	Federal Expert Witness Reports
Case Law Headnotes	Federal Expert Witness Testimonies
Case Notes	Federal Expert Witness Supporting Materials
Pending State Legislation	State Court Dockets
Briefs	State Court Rules
Pleadings	State Court Constitutions
Motions	State Court Orders
Judicial Opinions	State Jury Verdicts
Shepard's Citations	State Expert Witness Reports
Federal & State Statutes	State Expert Witness Testimonies
State Filings	State Expert Witness Supporting Materials
State Public Records	Legal Articles
Supreme Court Cases	Legal Research Papers
Congressional Records	Legal Academic Commentary
Settlements	Matthew Bender
Municipal Codes	Michie's
Annotated California Codes (Deering's)	Sheshunoff (Compliance)
Annotated Ohio Codes (Page's)	Collier (Bankruptcy)
Archived Codes	Nimmer (Copyright)
Other Codes	Moore's (Federal Practice)
Legal Taxonomy	Mealeys (Arbitration)
Patent Applications	CSC (Compliance)
Patent Grants	Federal Agency Decisions
Patent Asset Index	State Agency Decisions
50-State surveys	Agency Opinions
Legal News (Law360)	State Attorney General Opinions
Legal News Analysis (Law360)	Practical Guidance (Practice notes, templates, others)
Legal News Custom Newsletters (Law360 Pulse)	Public Company Data
General News	Company Profiles

Internal firm content *(accessible via integration, examples)*

100+ million documents per firm, hundreds of billions overall

Commercial Leases	Motions
Merger Documents	Briefs
Employment Agreements	Pleadings
Letters of understanding	Complaints
Non-disclosure agreements	Demand letters
Other agreements	Other litigation documents
Legal issue research memos	Compliance investigation documents
State and Federal law comparison analyses	Customer communications

Example	Example of uniqueness	Value to customers
Case Law (Federal + State)	• ~25% more coverage than other providers, 100m+ documents (including 10m+ unpublished cases) • **Continuously updating to keep current** (e.g., on average a court updates a case multiple times after its release) • **Enriched via editorial and metadata enhancements** (expert summaries, headnotes, and linkages to billions of entities) • **Always current citation network indicates if case is still valid**	Most comprehensive, up-to-date, and accurate research essential for quality practice
Federal & State Statutes	• ~4m statutes and ~70m historical records **covering 200+ years of content (beyond what is available through original sources),** and driving changes to 4m+ other interlinked documents • Records enhanced with expert-crafted case notes	Access to statute history / versions critical for accurate interpretation
Matthew Bender	• **Trusted proprietary brand** providing authoritative legal analysis since 1887 • Portfolio of 1,300+ treatises curated by legal experts, cited in over 153,000 US federal and state cases	Expert commentary crucial for interpretation and argument
Practical Guidance	• **36k+ proprietary documents drafted by 2,500 leading practitioners** across 50+ jurisdictions and 26 practice areas (e.g., practice notes, templates, checklists, etc.)	Market standards for legal terms and proven practitioner work products vital to a streamlined workflow

Continuously evolving modern and lightweight technology platform enables rapid innovation

RELEVANT

AI factory: Cutting edge machine learning and artificial intelligence capabilities built on top of robust infrastructure and data platform

SCALABLE

Multi-cloud: Cloud native within multiple cloud environments, enabling increased scalability, reliability, and agility

FLEXIBLE

Agile development: Continuous code deployment with agile product development enables quicker release frequency at reduced cost

MODULAR

Shareable microservices: Modular technology platform structured into components that can be reused and shared across businesses

Data lake / content

Use of AI and automation technologies to enrich content, create multiple levels of metadata, and enable data mining and analytics

Cloud based infrastructure enabling single point of access via browser

Generative AI seamlessly integrated into legal technology platform

Enabling innovation through:

- **Technology agnostic multi-model approach** enabling rapid testing, adoption, and scaling of latest models
- **Legal Retrieval Augmented Generation (RAG) platform** continuously evolving to provide the most relevant content
- **Composable, scalable, and multi-cloud** underlying infrastructure seamlessly integrated with global legal technology platform enabling rapid development, continuous experimentation, and ability to stay on top of evolving AI trends
- **Prioritizing data privacy and security** ensuring safe use of AI and driving development in line with RELX Responsible AI Principles

Producing market leading answer quality and speed

Cost innovation to manage cost growth below revenue growth

Continuously improving & automating processes to drive cost innovation, now also leveraging Generative AI tools

Examples

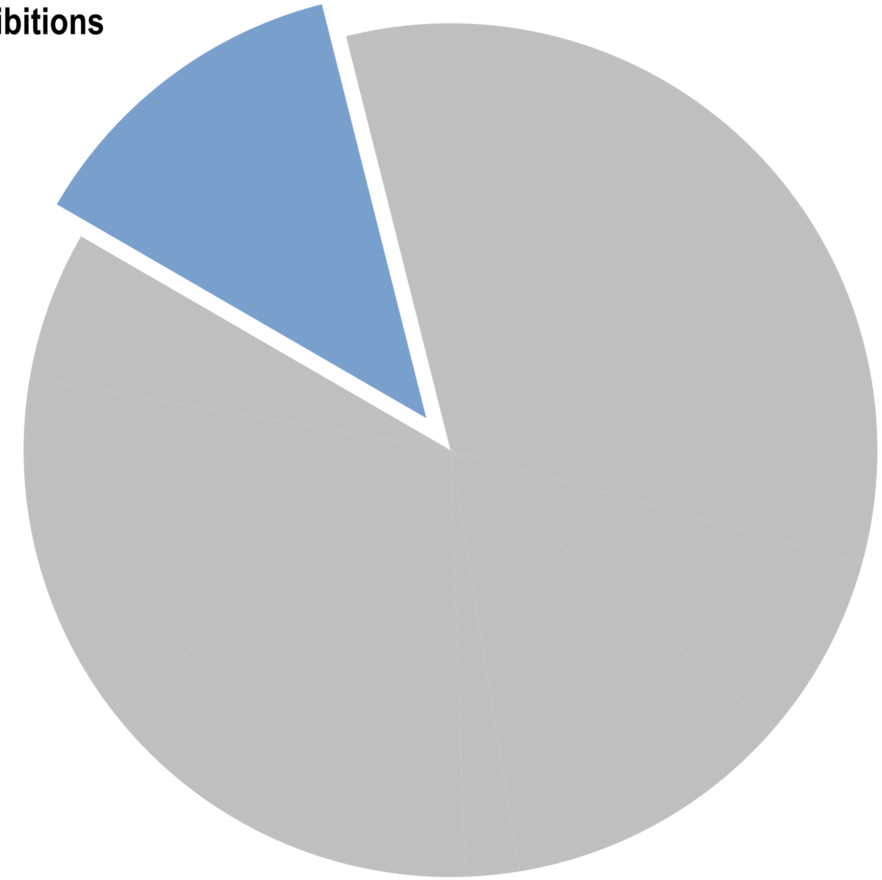
Content	Technology
• Proprietary **Lexis+ AI Content Platform** to integrate Generative AI and automation throughout our editorial processes • Incorporating Generative AI into the **editorial workflow** accelerates the publication process, increases publication output volume, and maintains high content standards	• **Developer coding assistant** for code generation, debugging, test case generation, code refactoring, and more • Integrating Generative AI **across the software development lifecycle** streamlines code production, enhances code quality, and increases deployment frequency

Exhibitions

Combines industry expertise with data and digital tools to help customers connect face-to-face and digitally, learn about markets, source products and complete transactions

Exhibitions: revenue

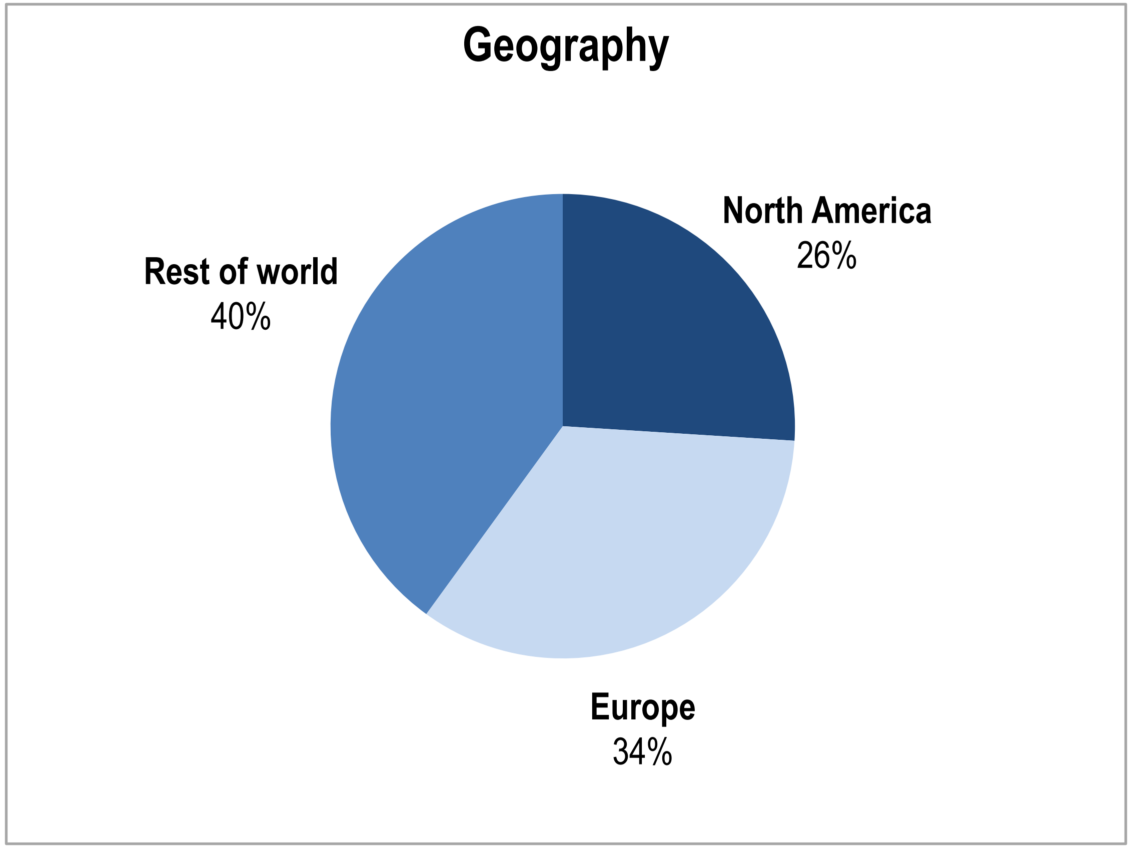
H1 2025 revenue £581m

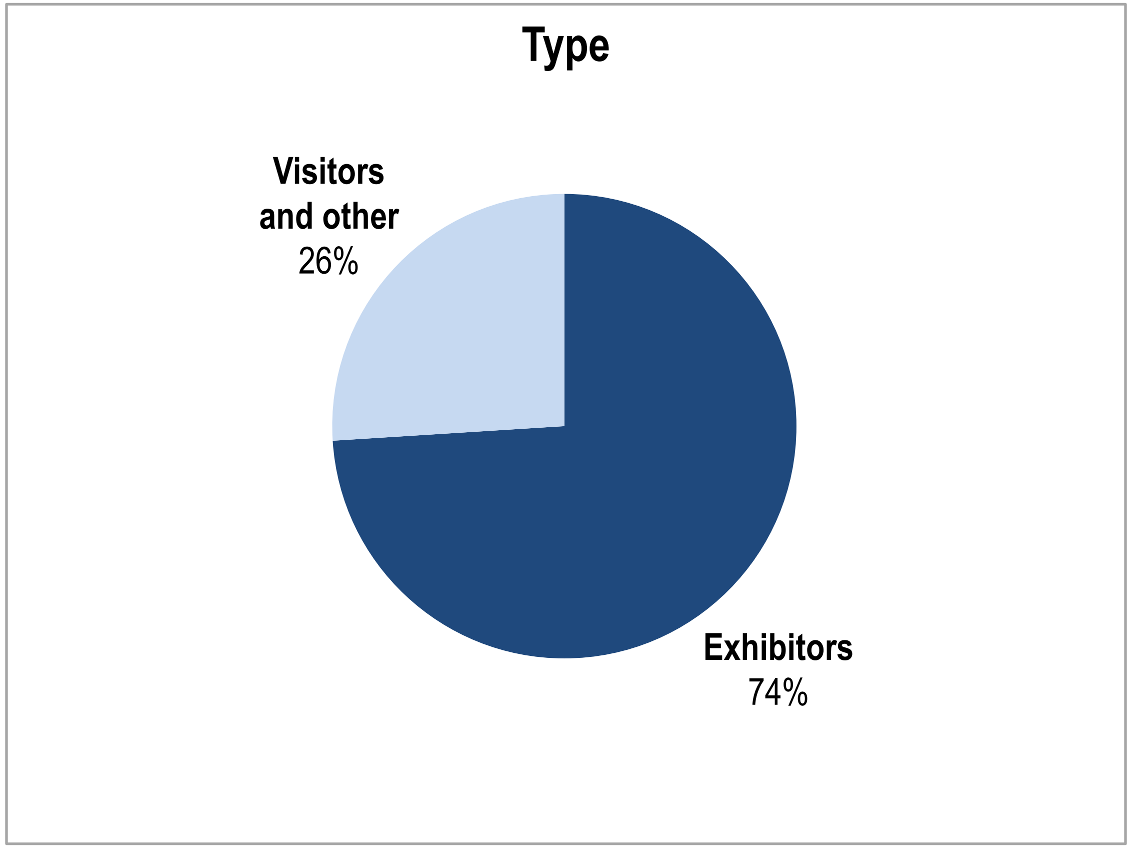


Pro forma last 12 month revenues for June 2025 portfolio

Exhibitions

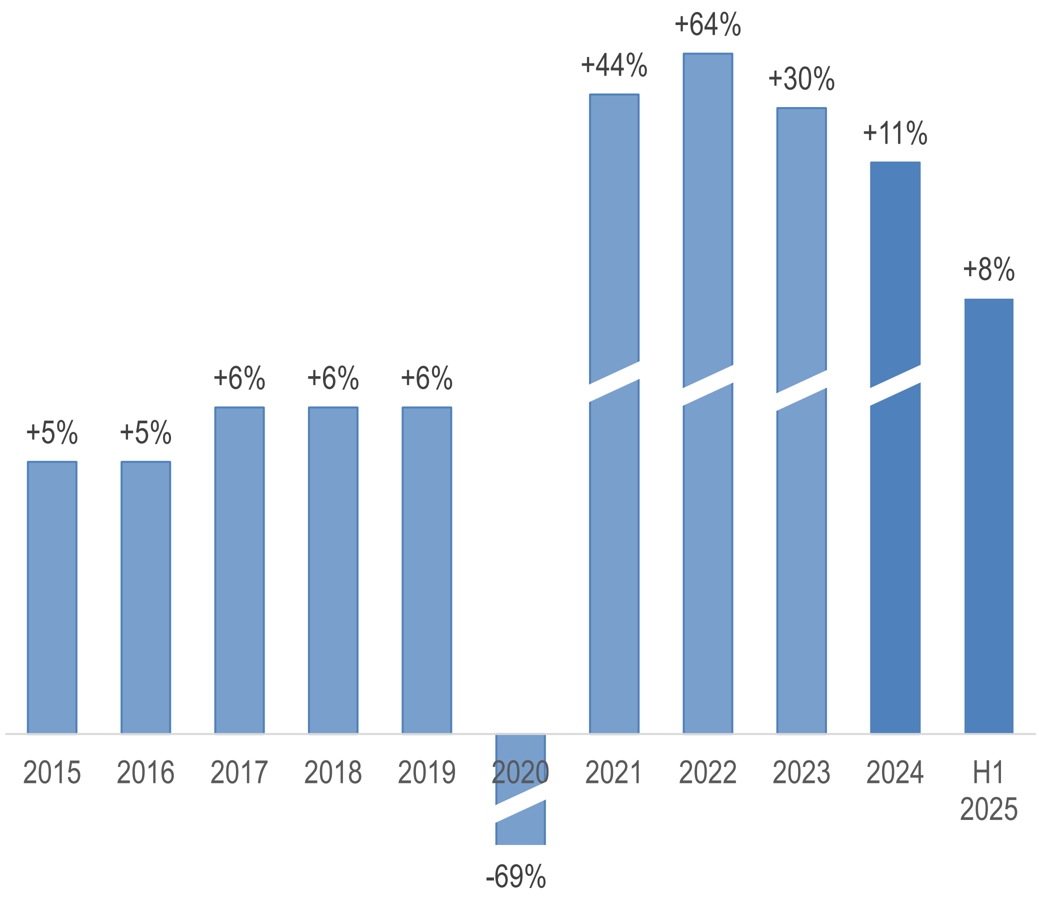
H1 2025 revenue £581m





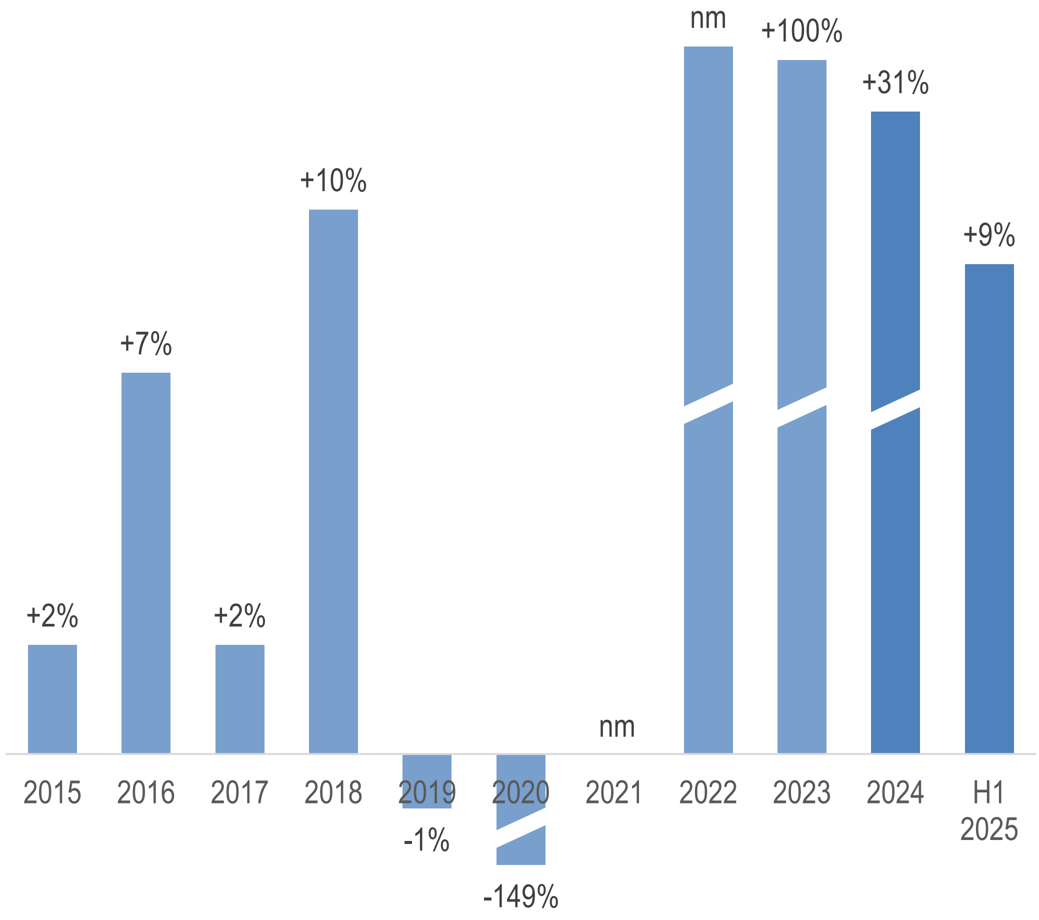
Exhibitions
Underlying growth rates

Underlying revenue growth



Excluding cycling effects

Underlying adjusted operating profit growth



nm = not meaningful

Corporate responsibility

Purpose of the company

- RELX is a global provider of information-based analytics and decision tools for professional and business customers, enabling them to make better decisions, get better results and be more productive.
- Our purpose is to benefit society by developing products that help researchers advance scientific knowledge; doctors and nurses improve the lives of patients; lawyers promote the rule of law and achieve justice and fair results for their clients; businesses and governments prevent fraud; consumers access financial services and get fair prices; and customers learn about markets, source products and complete transactions.
- Our purpose guides our actions beyond the products that we develop. It defines us as a company. Every day across RELX our employees are inspired to undertake initiatives that make unique contributions to society and the communities in which we operate.

Unique contributions

- We leverage our products and skills to undertake initiatives that make unique contributions to society

Performance metrics

- We continue to improve our performance in significant areas that concern all companies – governance, people, customers, community, supply chain, and environment

External accountability

- We believe in timely, comprehensive reporting of key non-financial metrics, and have again been recognised through high ratings by a number of external agencies

2024 key corporate responsibility data

	2018	2019	2020	2021	2022	2023	**2024**
Revenue (£m)	7,492	7,874	7,110	7,244	8,553	9,161	**9,434**
People							
Percentage of women employees (%)	51	50	50	50	50	51	**51**
Percentage of women managers (%)	42	42	42	44	44	45	**46**
Percentage of women senior leaders (%)	28	30	28	30	31	31	**32**
Community							
Percentage of staff volunteering (%)	42	45	26	32	36	36	**37**
Socially responsible suppliers (SRS)							
Number of key suppliers on SRS database	348	354	412	359	724	796	**914**
Number of independent external audits	84	93	99	111	119	125	**137**
Number of signatories to the supplier code of conduct	3,082	3,202	3,457	3,670	4,467	5,322	**6,056**
Environment							
Total energy (MWh)	190,145	176,682	142,098	125,095	117,997	110,750	**89,745**
Renewable electricity purchased (MWh)	125,707	135,710	120,710	105,793	98,013	92,621	**77,412**
Percentage of electricity from renewable sources (%)	78	91	100	100	100	100	**100**
Waste sent to landfill (t)	962	804	210	150	73	45	**44**
Water usage (m^3)	346,408	344,304	226,509	183,575	156,734	142,374	**134,716**
Climate change (tCO_2e)							
Scope 1 + Scope 2 (location-based) emissions	83,320	78,114	58,957	49,695	42,481	40,933	**32,692**
Scope 3 (flights) Cirium's EmeraldSky flight emissions methodology	39,407	40,544	8,961	3,402	15,879	16,999	**19,172**

See Annual Report for definitions and methodologies

Corporate responsibility - external recognition

Among best in our peer group; strong ESG performance

MSCI ESG RATINGS AAA	MSCI ESG ratings	AAA rating for 10 years
SUSTAINALYTICS	Sustainalytics	Top 1% of 15,000+ companies; 1st in Media sector
S&P Dow Jones Indices A Division of S&P Global	Dow Jones Best in Class Indices	Included in DJSI World
Sustainability Yearbook Member S&P Global Sustainable1	S&P Global Sustainability Yearbook	Included
FTSE4Good	FTSE4Good	Included
EURONEXT vigeo eiris INDICES UK 20	Euronext Vigeo Eiris indices UK 20	Included
ECPI Sense in sustainability	ECPI	Included
FT FINANCIAL TIMES CLIMATE LEADERS 2024 statista	FT Europe's Climate Leaders 2024	Included
STOXX	STOXX Global ESG Leaders indices	Included
Corporate Responsibility Prime rated by ISS-oekom	ISS-oekom Corporate responsibility	Prime status
Workplace Pride 2024 Advocate	Workplace Pride 2024 Advocate	Awarded