



AGM

RELX NV – 18 April 2018

DISCLAIMER REGARDING FORWARD-LOOKING STATEMENTS

This presentation contains forward-looking statements within the meaning of Section 27A of the US Securities Act of 1933, as amended, and Section 21E of the US Securities Exchange Act of 1934, as amended. These statements are subject to a number of risks and uncertainties that could cause actual results or outcomes to differ materially from those currently being anticipated. The terms "outlook", "estimate", "project", "plan", "intend", "expect", "should be", "will be", "believe", "trends" and similar expressions identify forward-looking statements. Factors which may cause future outcomes to differ from those foreseen in forward-looking statements include, but are not limited to: current and future economic, political and market forces; changes in law and legal interpretations affecting the RELX Group intellectual property rights; regulatory and other changes regarding the collection, transfer or use of third party content and data; demand for the RELX Group products and services; competitive factors in the industries in which the RELX Group operates; compromises of our data security systems and interruptions in our information technology systems; legislative, fiscal, tax and regulatory developments and political risks; exchange rate fluctuations; and other risks referenced from time to time in the filings of RELX PLC and RELX N.V. with the US Securities and Exchange Commission.

RELX Group 2017 progress

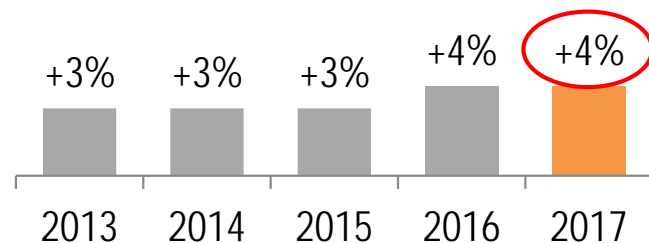
- Positive financial performance
 - Underlying revenue growth across all four business areas
 - Underlying profit growth ahead of underlying revenue growth
- Further strategic and operational progress
 - Improvement in business profile
 - Organic development of analytics & decision tools

2017 financial highlights



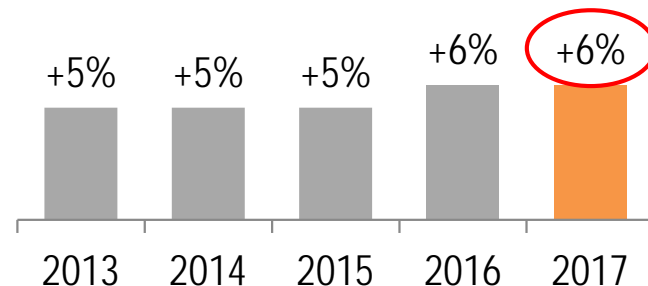
Financial performance

Underlying revenue growth*

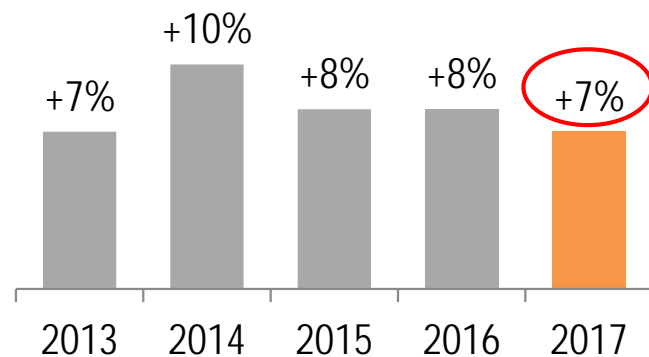


* excluding exhibition cycling effects

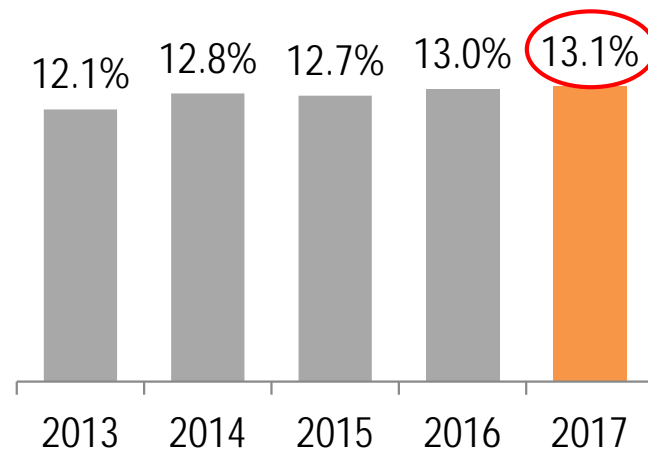
Underlying adjusted operating profit growth



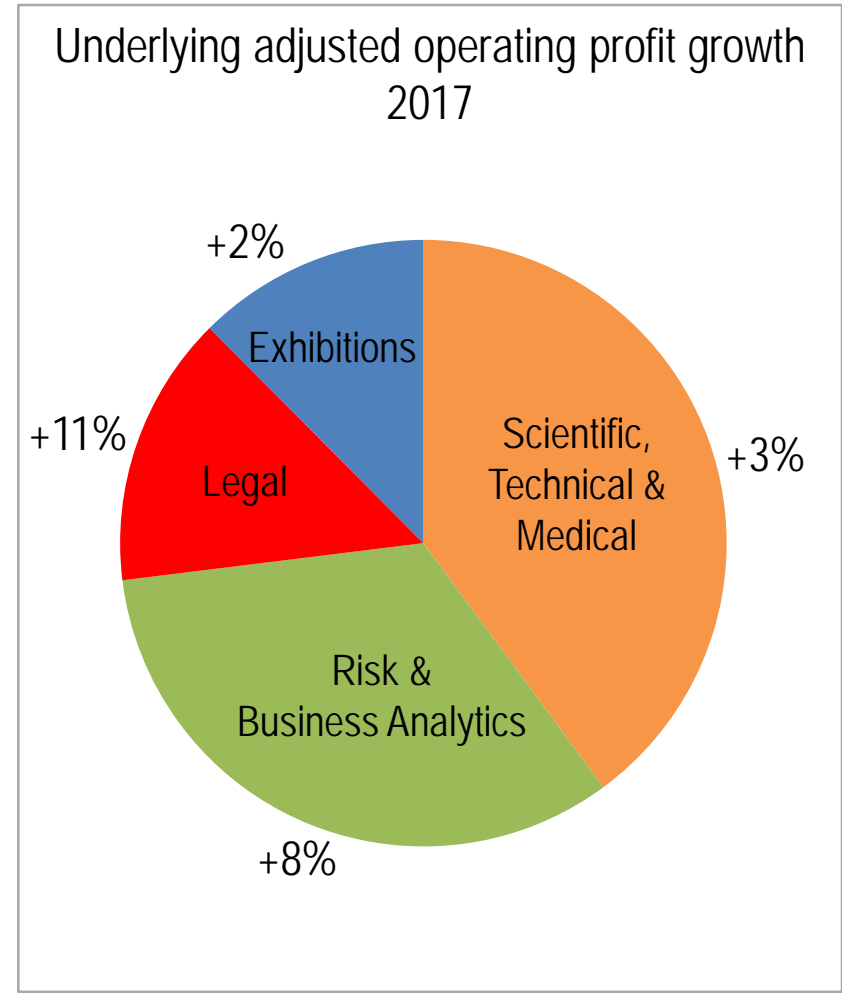
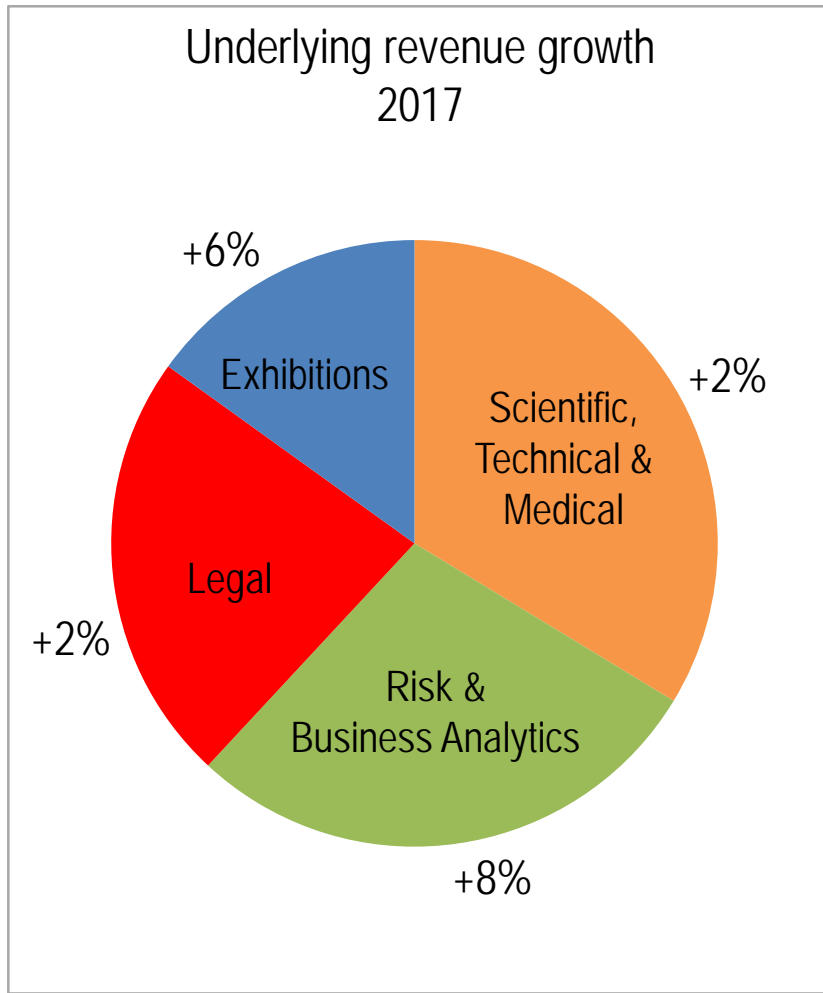
Adjusted earnings per share growth
Constant currency



Return on invested capital



Underlying revenue and adjusted operating profit



Underlying revenue growth rates exclude exhibition cycling effects

RELX Group strategic direction: unchanged

Where we are going

- Deliver improved outcomes to professional customers
- Combine content & data with analytics & technology in global platforms
- Build leading positions in long term global growth markets
- Leverage institutional skills, assets and resources across RELX Group

How we are getting there

- Organic development: Investment in transforming core business; build-out of new products
- Portfolio reshaping: Selective acquisitions; selective divestments

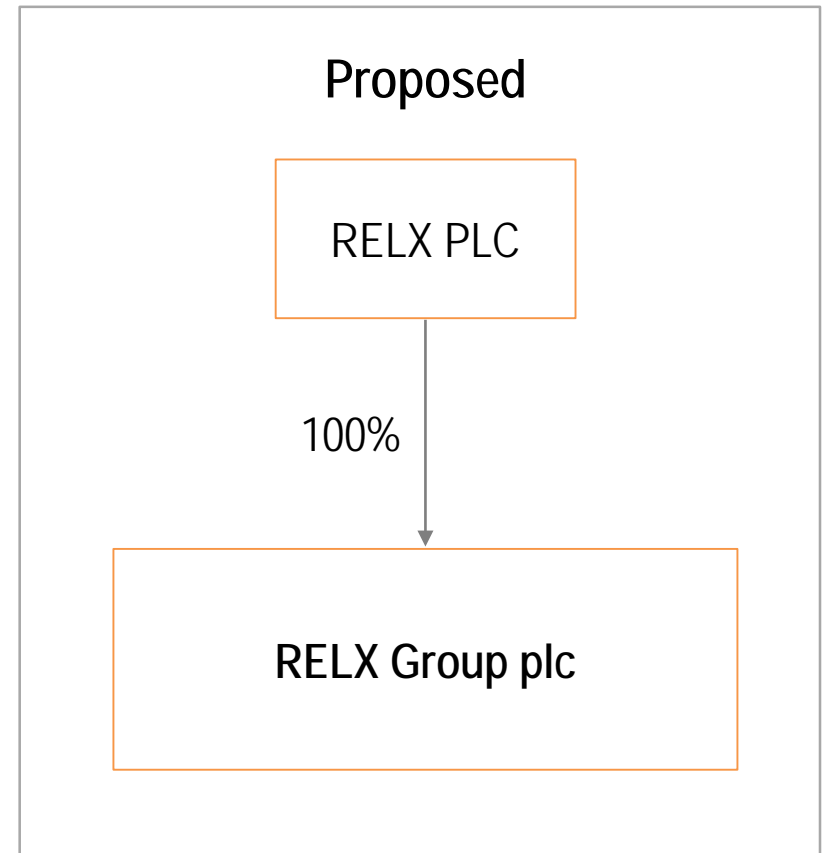
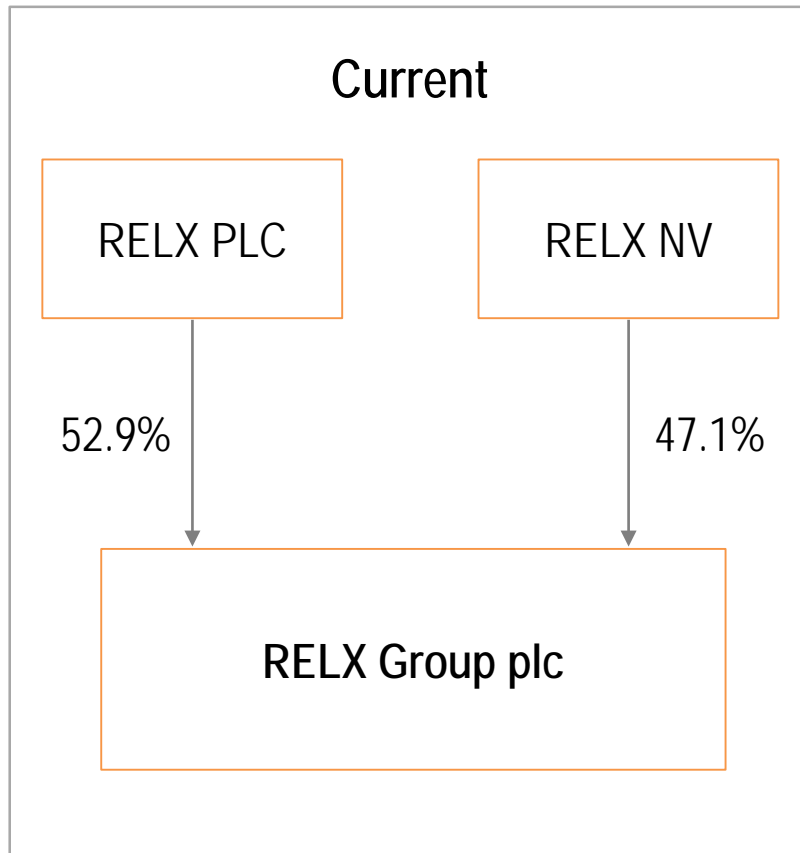
Implications for business profile: Improving quality of earnings

- More predictable revenues
- Higher growth profile
- Improving returns

Corporate Responsibility performance

Topic area	Indicator	2016	2017
People	Female senior operational managers (%)	28	29
Supply chain	Key suppliers signing Supplier Code of Conduct (%)	89	91
Environment	Total Energy (MWh)	195,556	186,228
Climate change	Scope 2 (market-based) emissions (tCO ₂ e)	32,153	21,831

RELX Group further corporate structure simplification



Corporate Structure Simplification

- Corporate structure reviewed periodically and evolved over time
- Further simplification now possible without changing economic interests of shareholders
- Natural next step, removing complexity, increasing transparency
- No change to locations, activities or staffing levels of RELX Group or its four business areas
- No change to strategy; cost and profit neutral before and after tax
- Continuity for RELX NV shareholders

AGM trading update

Key business trends in 2018 year to date are consistent with full year 2017 across our business, and we are confident that, by continuing to execute on our strategy, we will deliver another year of underlying growth in revenue and in adjusted operating profit, together with growth in adjusted earnings per share on a constant currency basis.

CAUTIONARY NOTE

This Announcement does not constitute or form part of any offer to sell or subscribe for or any invitation to purchase or subscribe for any securities or the solicitation of any vote or approval in any jurisdiction pursuant to the simplification. It does not constitute a prospectus or prospectus equivalent document and investors should not make any investment decision in relation to any shares referred to in this Announcement. No offer of securities shall be made except by means of a prospectus meeting the requirements of the Securities Act of 1933, as amended, and applicable European rules and regulations. A prospectus is expected to be made available to shareholders on RELX Group's website (www.relx.com) in due course.

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This Announcement contains inside information for the purposes of Article 7 of EU regulation 596/2014.

IMPORTANT ADDITIONAL INFORMATION WILL BE FILED WITH THE SEC

In addition to the prospectus to be made available to shareholders, RELX PLC will file with the U.S. Securities and Exchange Commission (the "SEC") a registration statement on Form F-4 that will include the prospectus. RELX PLC plans to mail the prospectus to the holders of American Depositary Shares of RELX N.V. and U.S. holders of ordinary shares of RELX N.V. (collectively, "RELX NV U.S. Shareholders") in connection with the Simplification. RELX N.V. U.S. SHAREHOLDERS ARE URGED TO READ THE PROSPECTUS AND OTHER RELEVANT DOCUMENTS FILED OR TO BE FILED WITH THE SEC CAREFULLY WHEN THEY BECOME AVAILABLE BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION ABOUT RELX PLC, RELX N.V., THE SIMPLIFICATION AND RELATED MATTERS. RELX N.V. U.S. Shareholders will be able to obtain free copies of the prospectus and other documents filed with the SEC by RELX PLC and RELX N.V. through the website maintained by the SEC at www.sec.gov. In addition, RELX N.V. U.S. Shareholders will be able to obtain free copies of the prospectus and other documents filed by RELX PLC with the SEC by contacting RELX Investor Relations at 1-3 Strand, London WC2N 5JR or by calling +44 20 7166 5634.



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