



Annual General Meeting

25 April 2019

DISCLAIMER REGARDING FORWARD-LOOKING STATEMENTS

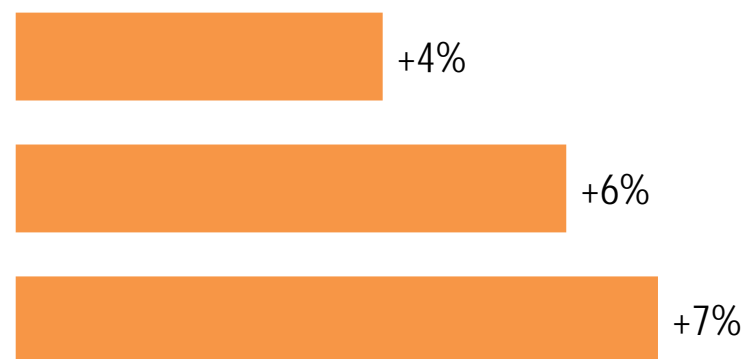
This presentation contains forward-looking statements within the meaning of Section 27A of the US Securities Act of 1933, as amended, and Section 21E of the US Securities Exchange Act of 1934, as amended. These statements are subject to risks and uncertainties that could cause actual results or outcomes of RELX PLC (together with its subsidiaries, "RELX", "we" or "our") to differ materially from those expressed in any forward-looking statement. The terms "outlook", "estimate", "project", "plan", "intend", "expect", "should", "will", "believe", "trends" and similar expressions may indicate a forward-looking statement. Important factors that could cause actual results or outcomes to differ materially from estimates or forecasts contained in the forward-looking statements include, among others, current and future economic, political and market forces; changes in law and legal interpretations affecting RELX intellectual property rights and internet communications; regulatory and other changes regarding the collection, transfer or use of third-party content and data; demand for RELX products and services; competitive factors in the industries in which RELX operates; ability to realise the future anticipated benefits of acquisitions; significant failure or interruption of our systems; compromises of our data security systems or other unauthorised access to our databases; legislative, fiscal, tax and regulatory developments and political risks; exchange rate fluctuations; and other risks referenced from time to time in the filings of RELX PLC with the US Securities and Exchange Commission.

RELX 2018 progress

- Positive financial performance
- Further strategic and operational progress
- Simplification of corporate structure

2018 financial highlights

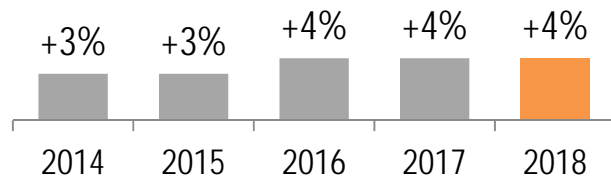
- Underlying revenue growth
- Underlying adjusted operating profit growth
- Adjusted EPS growth at constant currencies



Financial performance

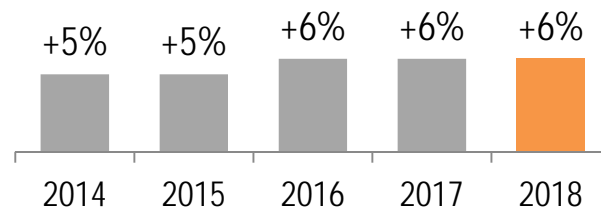
Revenue

Underlying growth



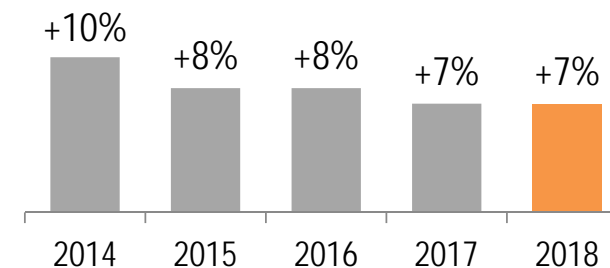
Adjusted operating profit

Underlying growth

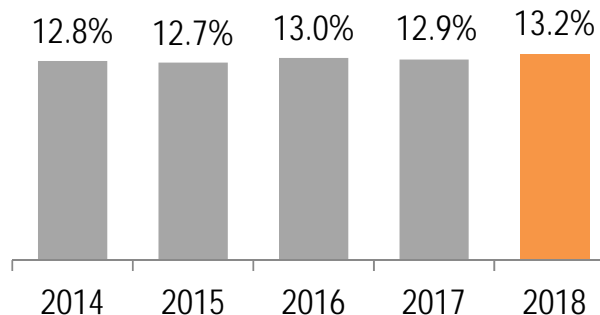


Adjusted earnings per share

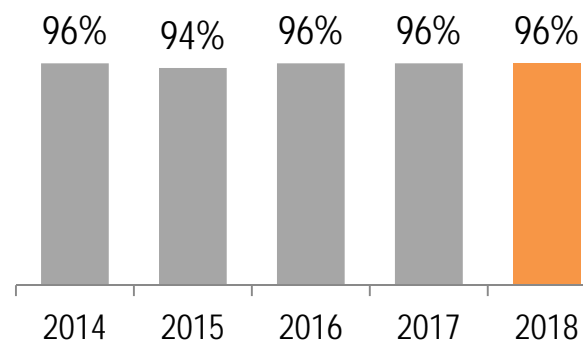
Constant currency growth



Return on invested capital

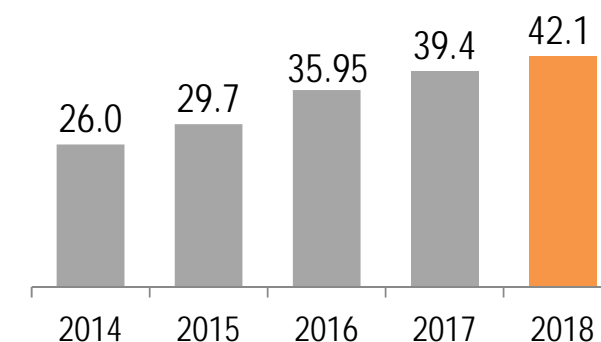


Adjusted cash flow conversion



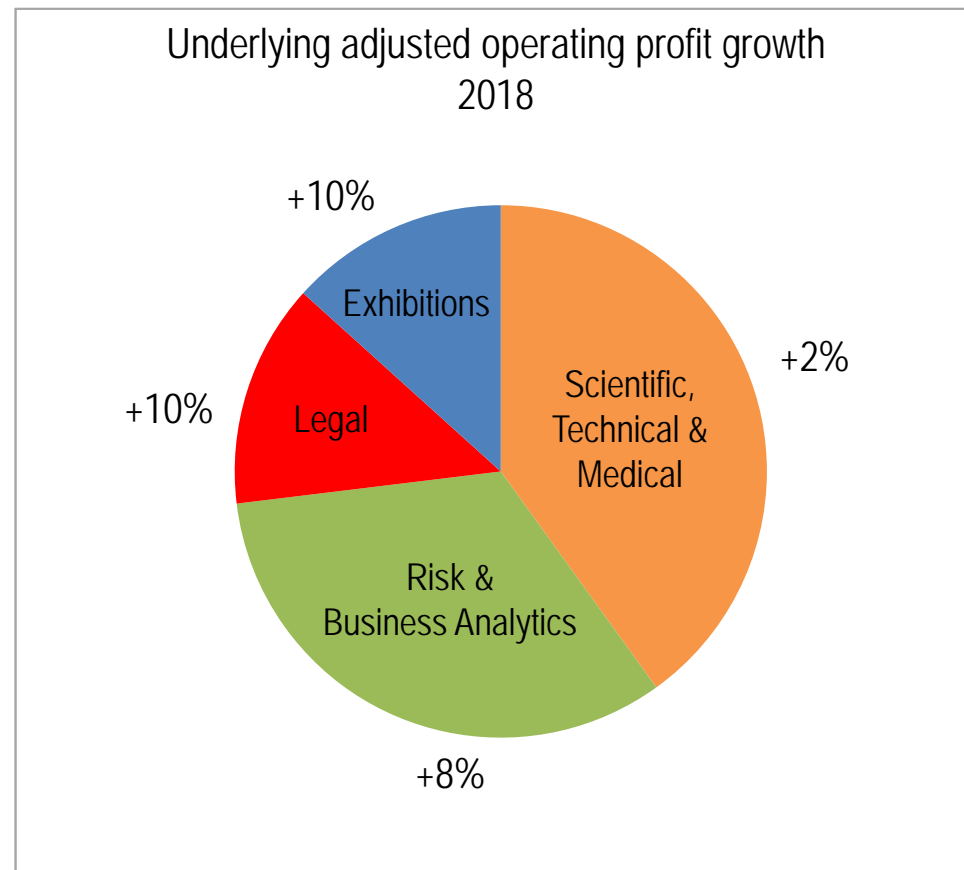
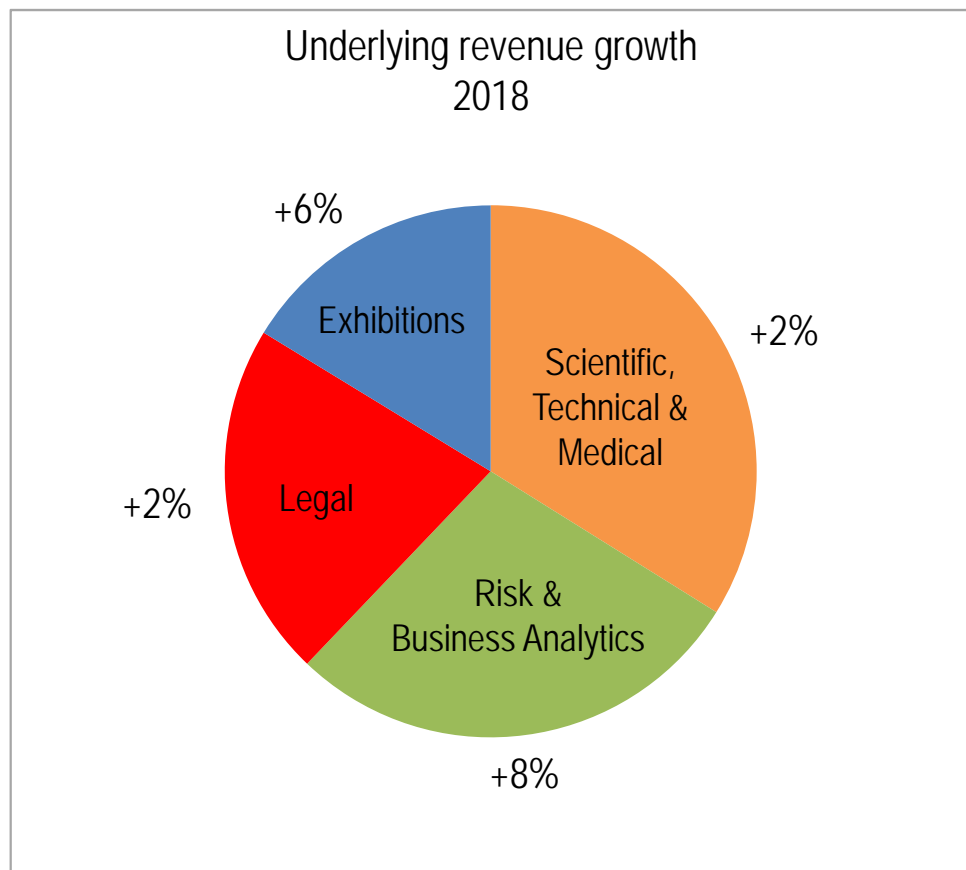
Dividend per share

pence



2017 ROIC and 2016 cash flow conversion restated for the adoption of new accounting standards IFRS 9, 15 & 16

Underlying revenue and adjusted operating profit



RELX strategic direction: unchanged

Where we are going

- Deliver improved outcomes to professional customers
- Combine content & data with analytics & technology in global platforms
- Build leading positions in long term global growth markets
- Leverage institutional skills, assets and resources across RELX

How we are getting there

- Organic development: Investment in transforming core business; build-out of new products
- Portfolio reshaping: Selective acquisitions; selective divestments

Implications for business profile: Improving quality of earnings

- More predictable revenues
- Higher growth profile
- Improving returns

Portfolio reshaping

Selective acquisitions: Focused on data sets, analytics and high growth markets

- In 2018 completed 9 acquisitions; total consideration £978m
- ThreatMetrix, SST, Safe Banking Systems, Via Oncology, Science-Metrix, Aries Systems, PatentSight, Gamer Network and AMTS

Selective disposals of non strategic assets

- In 2018 completed 8 minor asset disposals for £45m

Corporate Responsibility: aligned with strategy

Unique contributions

- Universal sustainable access to information
- Advance of science and health
- Protection of society
- Promotion of the rule of law and access to justice
- Fostering communities

Other material areas

- Governance
- People
- Customers
- Community
- Supply chain
- Environment

Corporate Responsibility: 2018 investor and other recognition

 <p>Constituent of the Ethibel Sustainability Index Included in</p> <ul style="list-style-type: none"> – Excellence Europe – Excellence Global 	 <p>CDP DISCLOSURE INSIGHT ACTION</p> <ul style="list-style-type: none"> – Climate programme score: A – Forest programme score: B – Water programme score: B- 	 <p>EPA Green Power Leader – Top 100</p>	 <p>FTSE4Good Index Included in</p> <ul style="list-style-type: none"> – FTSE4Good Global Index – FTSE4Good UK Index – FTSE4Good Europe Index
 <p>RE100 – Member</p>	 <p>Dow Jones Sustainability Index Europe – Constituent</p>	 <p>ISO 14001 – Certified</p>	 <p>STOXX Global ESG Leaders Indices – Included</p>
 <p>ECPI Indices – Included</p>	 <p>Forbes – The World's Most Innovative Companies 2018</p>	 <p>Oekom Corporate Responsibility Rating – Prime status</p>	 <p>Philippine Quality Award – Recipient</p>

AGM trading update

This morning RELX issued an update on trading ahead of the Annual General Meeting, reaffirming the outlook for the full year.

- Key business trends in 2019 remain broadly consistent with full year 2018 across our business and the full year outlook is unchanged
- **Full year outlook unchanged:** We are confident that, by continuing to execute on our strategy, we will deliver another year of underlying growth in revenue and in adjusted operating profit, together with growth in adjusted earnings per share on a constant currency basis



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