



Investor Seminar – 10 May 2012

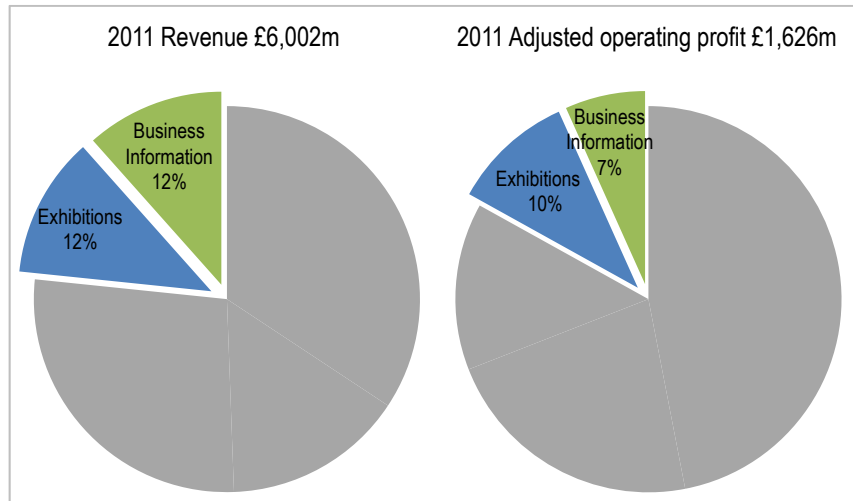
Reed Business Information

Reed Exhibitions

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RX and RBI position within Reed Elsevier



Agenda

Introduction Erik Engstrom, CEO, Reed Elsevier

RBI overview Mark Kelsey, CEO, Reed Business Information

Flightglobal case study Dominic Feltham, COO, RBI

BankersAccuity case study Jim Muttram, Managing Director, Data Services, RBI

Q&A Mark Kelsey

Break

Reed Exhibitions overview Mike Rusbridge, CEO, Reed Exhibitions

Brazil case study Chet Burchett, President, Reed Exhibitions Americas

Q&A Mike Rusbridge

Closing remarks Erik Engstrom

Transforming RBI

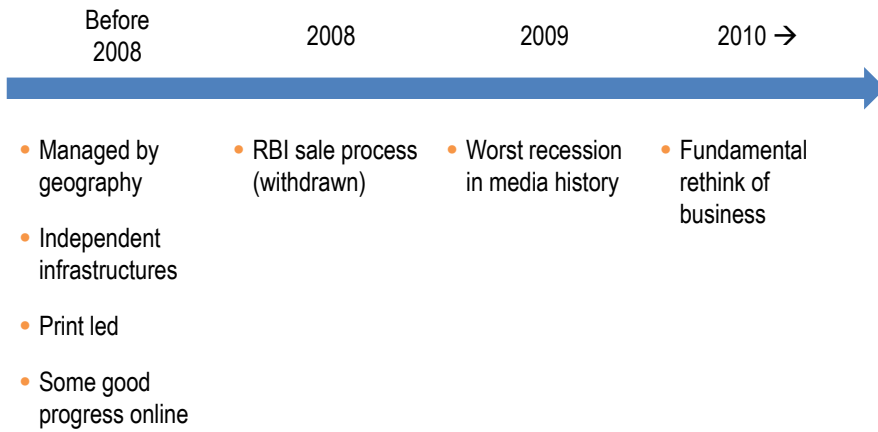
Mark Kelsey
CEO



Reed Business Information agenda

| | |
|---------------------------|--|
| RBI overview | Mark Kelsey, CEO, Reed Business Information |
| Flightglobal case study | Dominic Feltham, COO, RBI |
| BankersAccuity case study | Jim Muttram, Managing Director, Data Services, RBI |
| Q&A | Mark Kelsey |

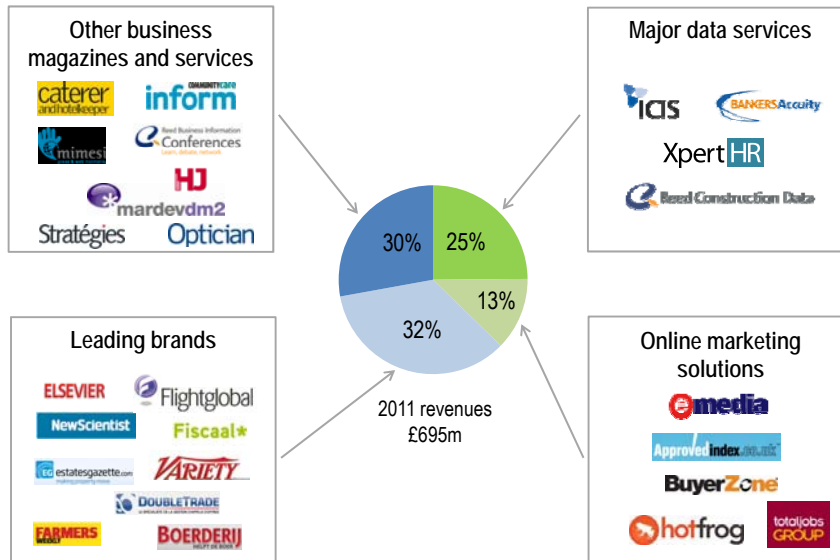
RBI recent history



Fundamental rethink of RBI

- Refocused business by key asset group
- Value creation plans for each asset with clear shift to paid content
- Portfolio reshaping
- Extensive cost actions and process innovation

Re-focus business by key asset group



Major data services

| | |
|------------------------|---|
| ICIS | Petrochemicals/energy price assessments |
| BANKERSAccuity | Banking payments & compliance solutions |
| XpertHR | HR compliance & workflow |
| Reed Construction Data | Construction projects data & costing |

Characteristics

- Strong growth
- High margin
- Close to customer workflow
- Improve customer decision making
- 2011: +9% underlying revenue growth

Priorities

- Invest & grow
- Innovation in core & adjacent sectors
- New launches, geo expansion
- Selective acquisitions

Online marketing solutions

eMedia

BuyerZone

Approvedindex.co.uk

Email & web based lead generation

US online request for quotation lead generation

UK online request for quotation lead generation

Characteristics

- Cyclical
- Mixed margins
- Improve customer marketing effectiveness
- 2011: +2% underlying revenue growth

Priorities

- Organically develop multi channel marketing approach
- Continuous improvement of customer value propositions

Leading brands

NewScientist

 **Flightglobal**

Fiscaal*

 **estatesgazette.com**
making property move

ELSEVIER

 **DOUBLETRADE**
LE SPECIALISTE DE LA GESTION CHIFFRÉE D'OPPORTUNITÉS

FARMERS
WEEKLY

BOERDERIJ
HELPT DE BOER

Characteristics

- Revenue stabilised, good margins
- Strong brands
- High quality paid content
- Some online data services
- 2011: 0% underlying revenue growth

Priorities

- Focus on paid content growth
- Potential migration to data services
- Build online audiences

Other business magazines & services



Characteristics

- Revenue declines moderated
- Mixed margins
- Range of business models
- 2011: -5% underlying revenue decline

Priorities

- Portfolio improvement
- Developing paid content
- Improving online propositions
- Cost efficiency and margin

Portfolio reshaping – selective acquisitions

- Primary driver of value is organic growth
- Build on organic success with selective acquisitions
- Prioritise data services
- Close to customer workflow
- In attractive and global markets

2011 Acquisitions

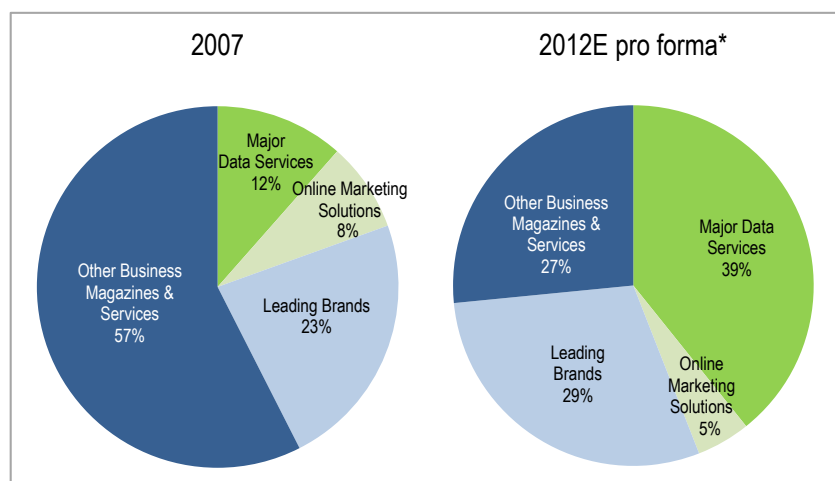


Portfolio reshaping - divestments

- Systematic review of assets
- 45% of 2008 revenue base
- Over 150 magazines
- Across 14 countries
- In 26 transactions

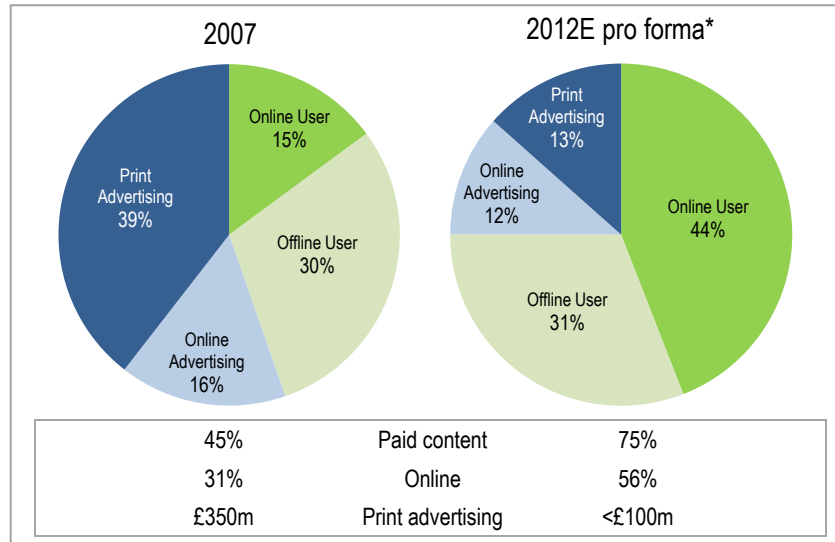


Revenue by Asset Class: 2007 - 2012



**continuing operations post acquisitions and divestments completed and announced*

Revenue by Type: 2007 - 2012



**continuing operations post acquisitions and divestments completed and announced*

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Extensive cost actions & process innovation

- Changed management structure and organisation
- Consolidated technology infrastructure
- Outsourced non core web platforms and operations
- Using innovation to drive continuous process change /efficiency

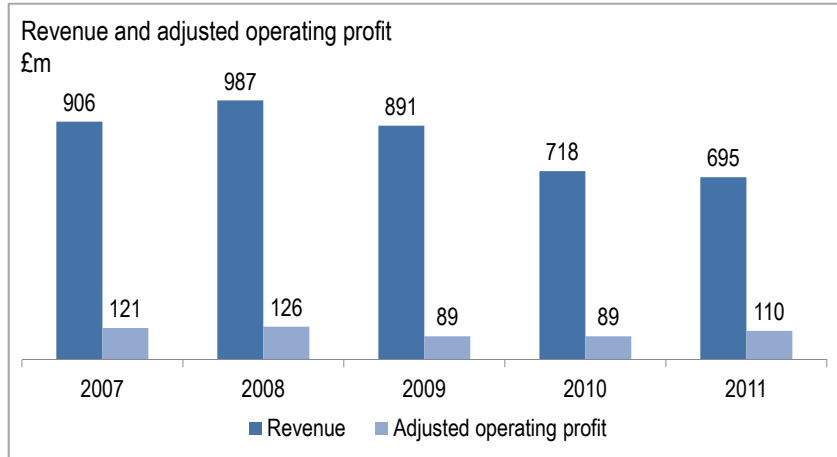
Since 2008

- Technology costs down 30%
- Staff numbers 8,200 → 5,600
- Ongoing business costs down 19% (£120m)

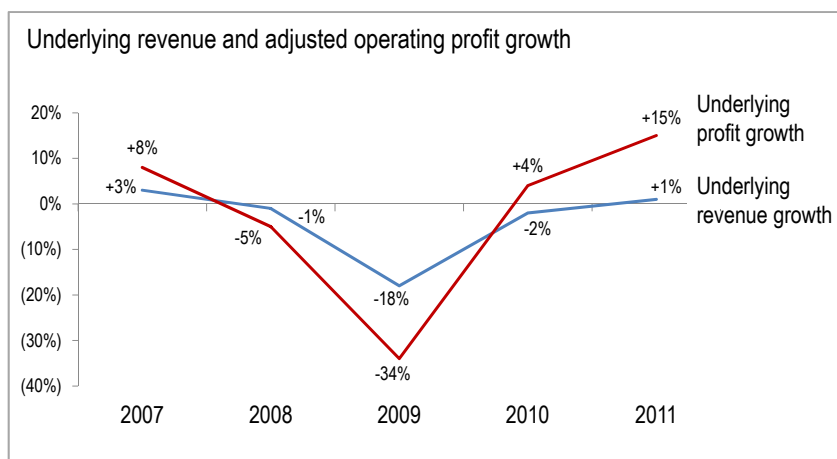
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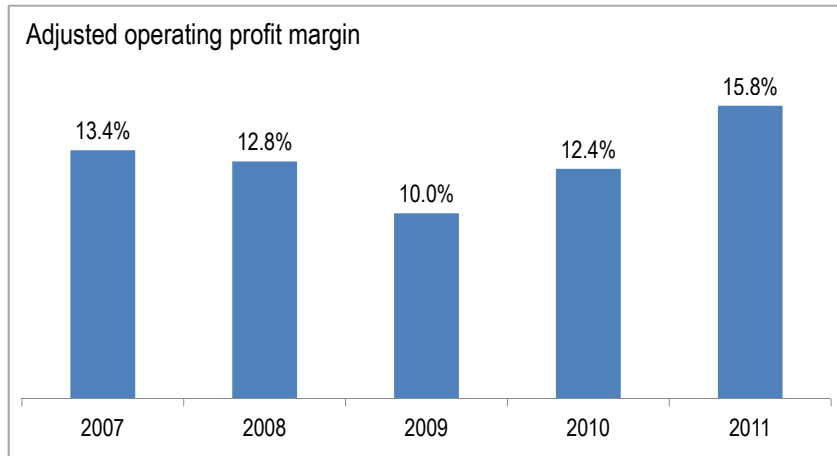
Financial performance



Financial performance



Financial performance



Summary

Where we are going

- Transforming RBI into the type of business that delivers improved outcomes to professional customers by combining content with technology in global platforms

Progress

- Since 2010 RBI has made good progress both strategically and financially
 - Improving revenue growth profile and profitability
 - Reshaping portfolio

Strategic priorities

- Drive expansion in Data Services
- Reshape the portfolio through organic transformation and selective acquisitions and divestments
- Realign the cost base

Case studies

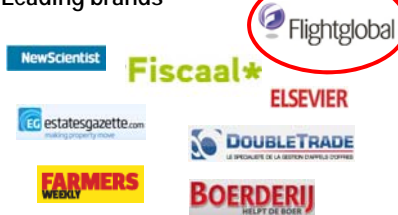
Other business magazines & services



Major data services



Leading brands



Online marketing solutions



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Reed Business Information case study



Dominic Feltham
Chief Operating Officer, RBI

Flightglobal: transforming a print business

A small but typical illustration half way through its transformation

- Consistent with RBI strategy for transforming leading brands
- Transforming advertising led print into paid data services
- New media multi-channel approach to publishing
- Critical focus on adding value to professional customers

Aviation: attractive sector for data services

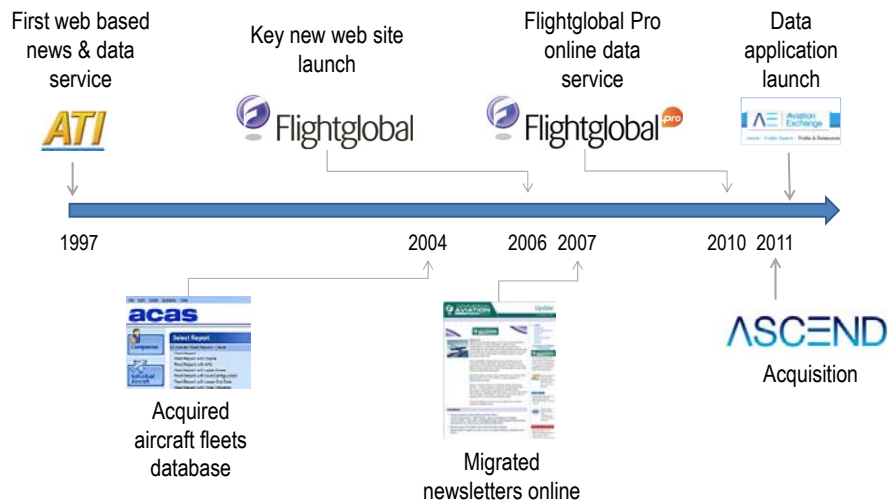
- Large global market with 40,000+ aviation companies
- Top 100 airlines \$500bn annual revenues
- Growing sector, traffic and world airliner fleet
- High stakes decisions relying on high value data

Flightglobal: starting point

- Two traditional print magazines
- Content focus in news and features
- Key readership in Europe and Asia
- 70% print advertising in 1996



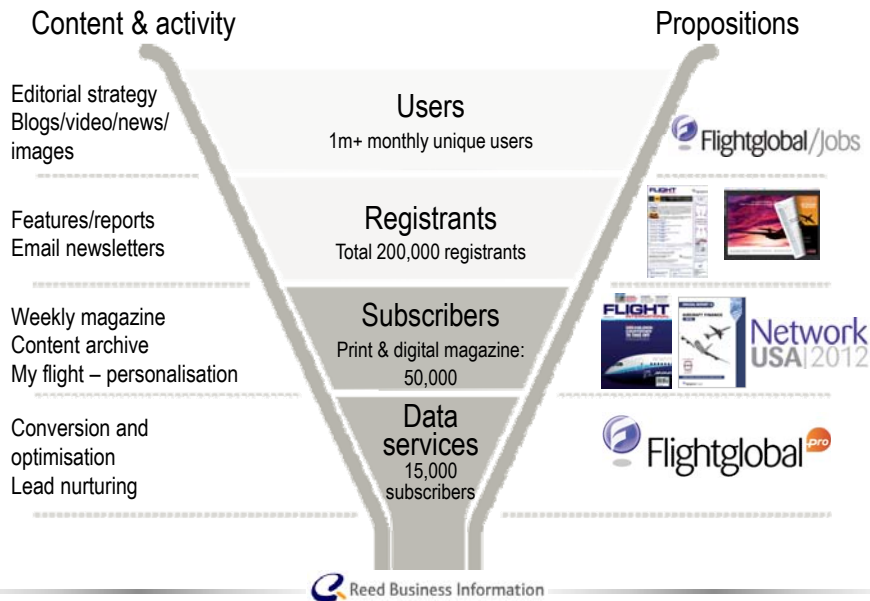
Flightglobal: key milestones



Flightglobal multi-channel publishing today



Flightglobal audience development



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Building on organic growth: acquisition of Ascend

- Building on successful organic investment in Flightglobal Pro
- Ascend – leading provider of data, information and insight for the global aviation sector
- Acquisition added:
 - Further powerful datasets
 - Compelling services & applications
 - Key customer groups
 - Double digit growth, high renewals

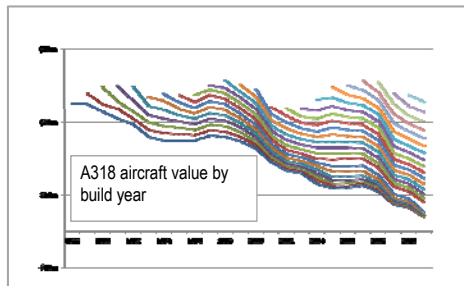
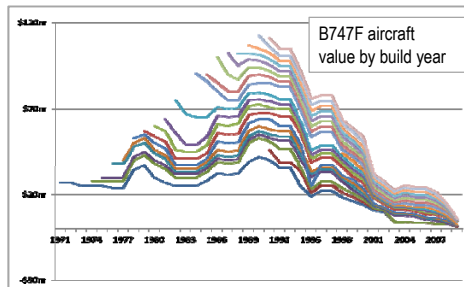
ASCEND

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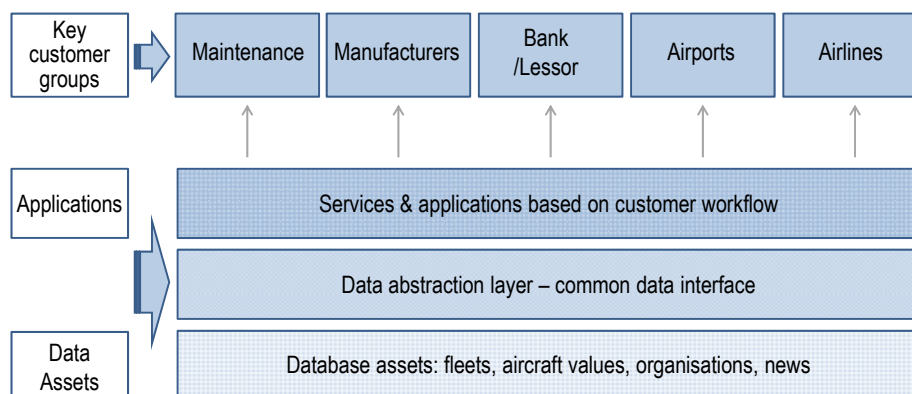
Comprehensive aviation data

ASCEND

- World's most comprehensive fleet and values database
- Details of 200,000+ current and decommissioned aircraft & engines
- Comprehensive commercial and technical aircraft & engine data
- 500 individual database fields
- Daily database updates
- Online delivery – data services and applications



Flightglobal approach to data services



Powerful combination of Flightglobal and Ascend

- Great fit between Flightglobal and Ascend
- Multiple service offerings for all key customer groups
- Combining powerful data assets
- Global sales team and sophisticated marketing approach
- Operational integration benefits

Example of customer usage: bank

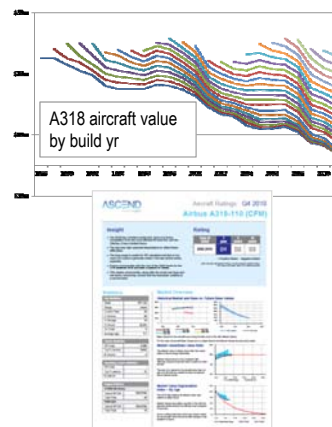
Situation: Managing Director at European bank: "Do I offer financing to this airline for a specific aircraft purchase?"

Key issues

- Specific aircraft, A318 (MSNxxxx) history?
- What is the profile and risk associated with this carrier?

Flightglobal solutions

- Fleets data service
- Values database
- Market commentaries



Example of customer usage: leasing company

Situation: SVP at a US based leasing company: "Which aircraft should I purchase to maximise my return?"

Key issues

- Which airlines are in the market to lease a specific aircraft type, eg B737 -800?
- How do I evaluate potential asset risk?

Flightglobal solutions

- Flightglobal Pro; news & alerts
- Fleets and values data service
- Aviation Exchange



Example of customer usage: airline

Situation: VP of fleet at an Asian airline: "How do I continue to optimise my airline's aircraft portfolio?"

Key issues

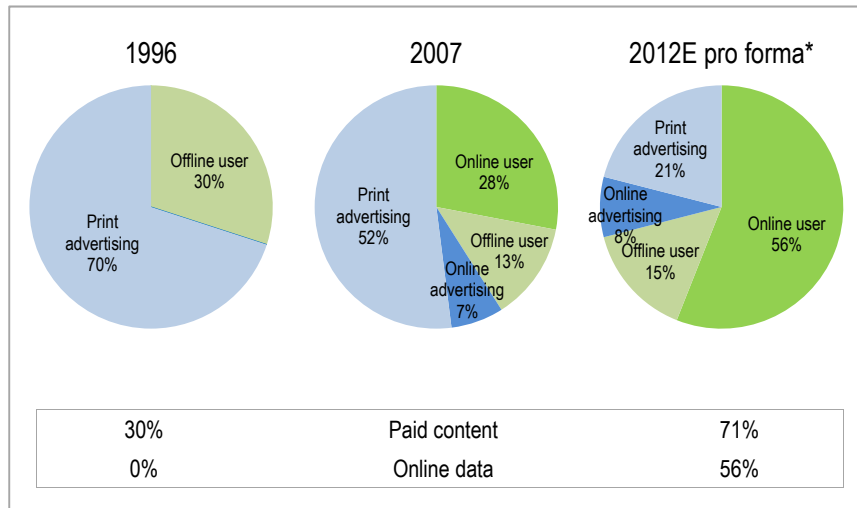
- What are my competitors doing?
- Can I free up capital through leasing?
- Which aircraft should I sell to optimise my fleet?

Flightglobal solutions

- Flightglobal Pro; news, airlines database
- Aviation Exchange: aircraft trading activity
- Fleets database
- Aircraft ratings and values



Flightglobal: change in revenue mix



*includes Ascend

Flightglobal: transformation of print business

- Consistent with RBI strategy for transforming leading brands
- Transforming advertising led print into paid data services
- New media multi-channel approach to publishing
- Critical focus on adding value to professional customers

Reed Business Information case study

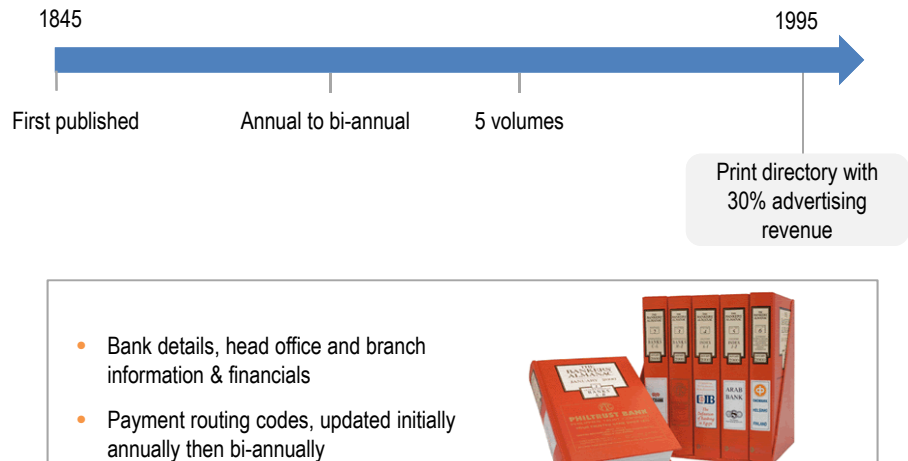


Jim Muttram
Managing Director
RBI Data Services

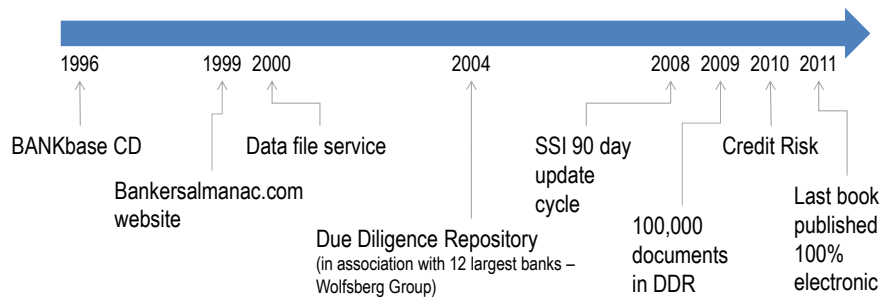
BankersAccuity: Fully transformed into high quality data service

- Completed journey from print directory to data service
- Delivering demonstrably improved outcomes
- Through world-class banking information and workflow solutions
- Strong organic development track record strengthened by Accuity acquisition
- Creating powerful platform for future growth opportunities
- Typical of type of business we want to be in

Bankers Almanac – the first 150 years



Bankers Almanac: the last 16 years



| Bank Name | Head Office | Branches | Assets | Liabilities | Capital | Profit | Losses | Other |
|------------------|-------------|----------|-----------|-------------|-----------|-----------|-----------|-----------|
| ABN AMRO Bank NV | Amsterdam | 1,234 | 1,234,567 | 1,234,567 | 1,234,567 | 1,234,567 | 1,234,567 | 1,234,567 |
| ABN AMRO Bank NV | Amsterdam | 1,234 | 1,234,567 | 1,234,567 | 1,234,567 | 1,234,567 | 1,234,567 | 1,234,567 |

- Bank details, head office and branch
- Payment routing codes, updated weekly
- Supporting documents – licences, AML policies etc
- Spread financials – standardised bank financial data
- Data files direct into banks' systems

Global payments market: large, complex, fast-growing

Growing payments volume and complexity

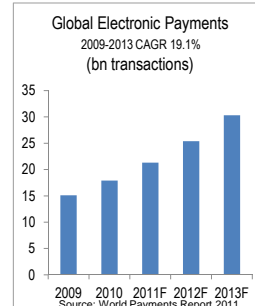
- 20bn transactions 2011 growing at 20% p.a.
- Bank margins under pressure driving banks to improve STP (straight through processing)

Compliance overhead growing, along with fines

- Growth driven by new regulations and enforcement
- Over a third of UK banks ineffective in identifying customers (FSA June 2011)
- Emerging countries lagging but improving
- False positives are a significant operational cost driver

Information intensive

- Routing plus compliance produces significant information need



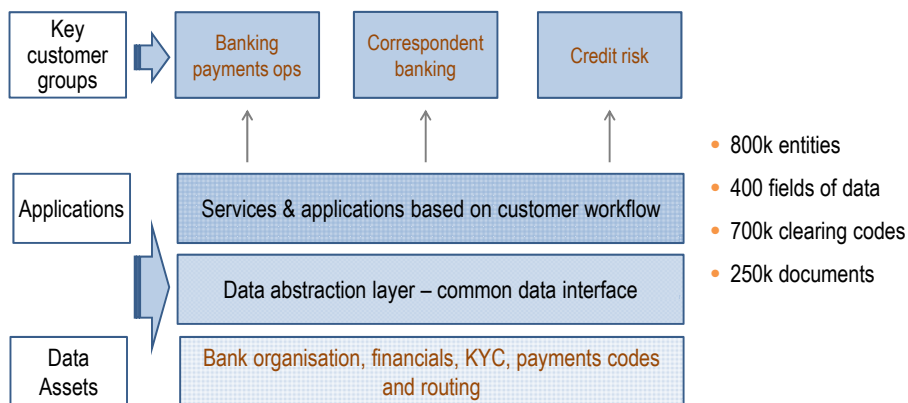
ENFORCEMENT

Fines still being levied on large banks for failing to comply:

- Credit Suisse \$536m (2009)
- Barclays \$298m (2010)
- ABN Amro \$500m (2010)

Source: US Department of Justice

Bankers Almanac in 2011



Acquisition clearly an option

Accuity: a great fit

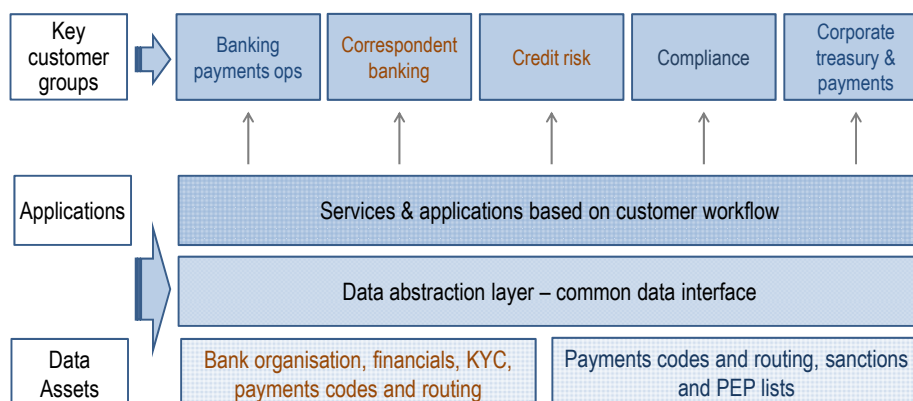
Similar history

- Founded 1836 by Rand McNally
- Book business - became division of Thomson 1990
- Sold to Investcorp in 2004; moved aggressively online
- Acquired in 2011

Similar but complementary data sets

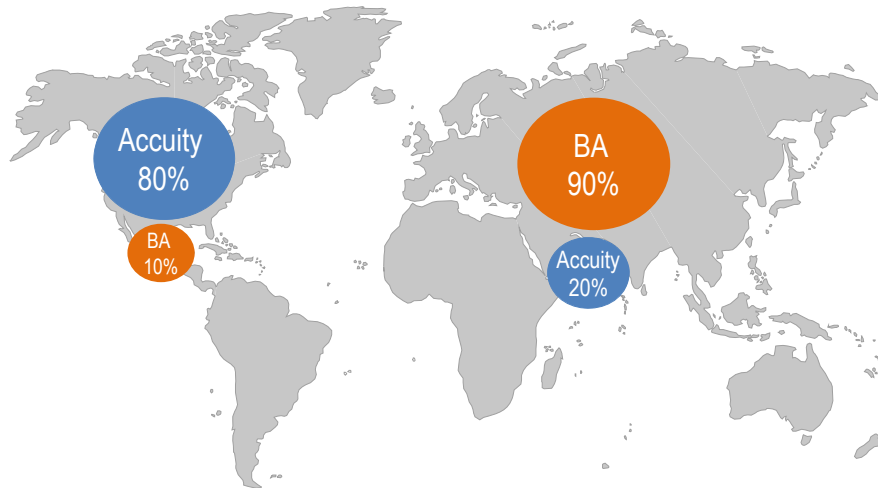
- Payment efficiency
 - Routing data files, filters, directories and look-up tools
- Risk reduction
 - Interdiction solutions for identification of high risk entities and persons
- SEC compliance
 - Services & software solutions for investment advisers, broker-dealers and investment companies
- Payment eligibility compliance
 - Verification of bank assets for eligibility testing of applicants to US government benefit programmes

Combination of data increases breadth and depth



Complementary geography

BA heavily weighted towards Europe, Accuity heavily weighted towards the Americas; both identified big opportunity in rapidly growing Asia



Combination creates significant value for customers

- Richest, most comprehensive payments data world-wide
 - Quality data drives up straight-through-processing (STP) rates
- Comprehensive suite of anti money laundering (AML) products
 - Reduces risk with account opening and transactions
 - Drives down false positives
- Compliance and Government businesses – strong in US; Bankers Accuity can internationalise
- 15,000 customers including 100 of the top 100 banks

Customer case study: major bank

Situation: Senior Payments Manager, Bank Operations

- Responsible for ensuring banks' payment transactions complete successfully & comply with internal and external regulatory standards
- Charged with improving STP rate to reduce costs of manual repair and validation
- Ensures transactions are sent through agreed channels to take advantage of least-cost routing

Problem

- Manually collecting payment files – 2,000 man hours
- Costs from rejected payments \$1.2m p.a.

Solution

- Global Payments File implemented
- Reduced payment data maintenance by 1,000+ man hours
- \$800k annual savings to customer



Customer case study: large corporate

Situation: Treasury Operations Manager, Major Oil Services Provider

- Responsible for ensuring company's global payment processes are efficient, reducing transaction risks and improving bank relationship control.
- Charged with automating and standardising payment process to increase STP rates, reduce bank charges and improve working capital management

Problem

- 2,500 transactions per day with 75% STP rate (160k rejections annually)
- \$3 fee plus \$10 in labour to resolve each
- Annual expenses > \$2m

Solution

- Implemented Accuity automated load and data solutions
- STP rate up to 95% - \$1.2m in annual savings to customer



Customer case study: medium bank

Situation: KYC Manager, European Bank

- Responsible for verifying bank counterparties comply with AML regulations
- Charged with reducing time taken to on-board and assess risk of bank counterparties
- Ensure standard set of documentation maintained as evidence for regulatory purposes

Problem

- Over 1,000 counterparties globally required contacting to update documentation.
- Time-zones and language differences resulted in on-boarding taking several weeks for new counterparties

Solution

- Due Diligence Repository provided initial documentation for bank counterparties
- Reduced on-boarding time for new counterparties down from weeks to days



Customer case study: large bank

Situation: Group AML Director, European Bank

- Responsible for setting and maintaining bank's global AML policy to meet regulatory requirements in all jurisdictions
- Charged with maximising efficiency and reducing costs of AML and sanction compliance screening processes
- Enhancing protection against financial crime

Problem

- Expanding screening to all currencies resulted in 75x the number of flags

Solution

- Accuity modified configuration of watch list screening app
- Added 78 false positive reduction rules for specific high frequency flags
- Reduced flags by 86%



Integration progressing well

- Experience to date confirms high quality, well run business
- Significant revenue synergies
 - Cross selling
 - Product improvements from combined information sets
- Significant cost synergies through combining:
 - Data collection
 - Technology platforms
 - Office locations
- Further big opportunities for organic growth
 - Combination with LexisNexis Risk Solutions data sets and technology

Strong growth profile

- Combined business double digit revenue CAGR for past 5 years
- Real drivers of growth in the future
 - Automation of routine but critical business tasks
 - Solutions for emerging mobile banking markets
 - Workflow to help make banks' counterparty onboarding compliant
 - Expansion into important new markets such as China
- Continuing to target double digit growth for the future

Summary: a powerful global platform

- Completed journey from print directory to data service
- Delivering demonstrably improved outcomes
- Through world-class banking information and workflow solutions
- Strong organic development track record strengthened by Accuity acquisition
- Creating powerful platform for future growth opportunities

Agenda

Introduction Erik Engstrom, CEO, Reed Elsevier

| | |
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| BankersAccuity case study | Jim Muttram, Managing Director, Data Services, RBI |
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Break

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| Brazil case study | Chet Burchett, President, Reed Exhibitions Americas |
| Q&A | Mike Rusbridge |

Closing remarks Erik Engstrom



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Reed Business Information
Reed Exhibitions

Agenda

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Closing remarks Erik Engstrom



The world's leading exhibition organiser

Mike Rusbridge
CEO, Reed Exhibitions

We are the world's leading exhibition organiser

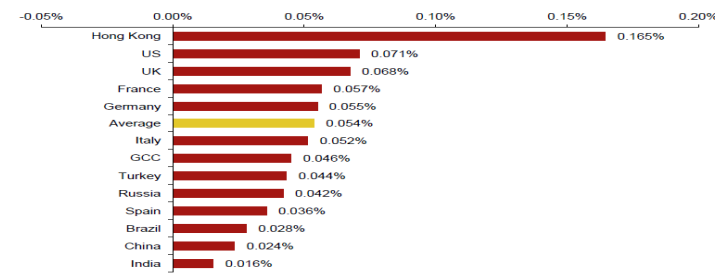
- 475 events in 40 countries serving 44 industries
- Over 6 million participants annually
- £707m revenue in 2011, with good growth and good margins
- Broad geographic and sector spread
- Strongly cash generative and high returns on capital



We operate in a large, growing, global industry

- Total market size c\$25bn*
- Growth across the economic cycle
- Organising spend as a percentage of total GDP in emerging countries below that of developed markets and growing, with additional venue capacity coming on

Exhibition organising markets as a percentage of GDP (2010)*



*Source: AMR International 2011 'Globex' market report

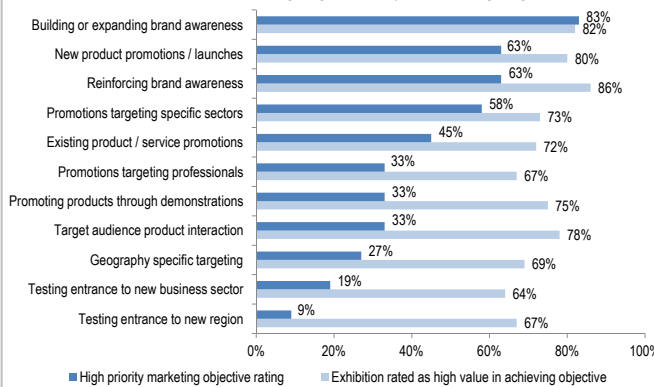


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Exhibitions are thriving in the digital age

- Face-to-face seen as effective at meeting multiple marketing needs
- Information overload reinforces appetite for F2F interaction at leading events
- Globalisation supports need for F2F, bringing international buyers & sellers together

Exhibition success at achieving high priority marketing objectives



Source: CEIR 2011 The Changing Environment of Exhibitions

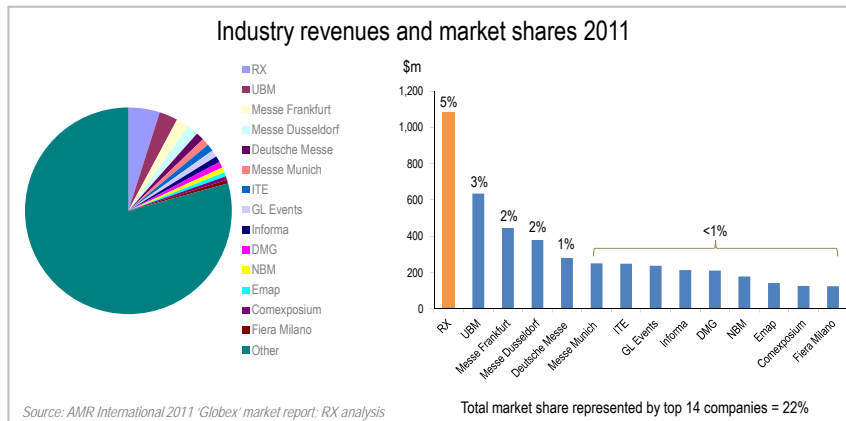


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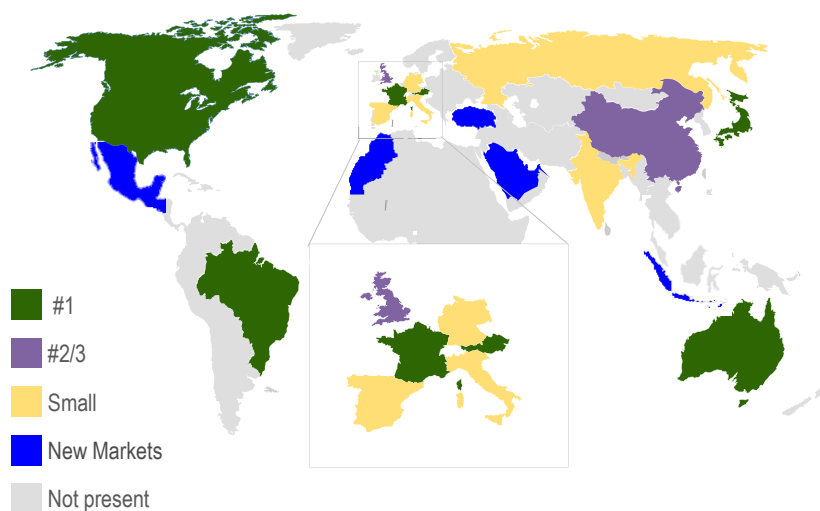
"The effectiveness of in-person exhibitions has been among the very highest of the 25 marketing methods for all 7 years of Outsell's studies"

Outsell Inc 2011

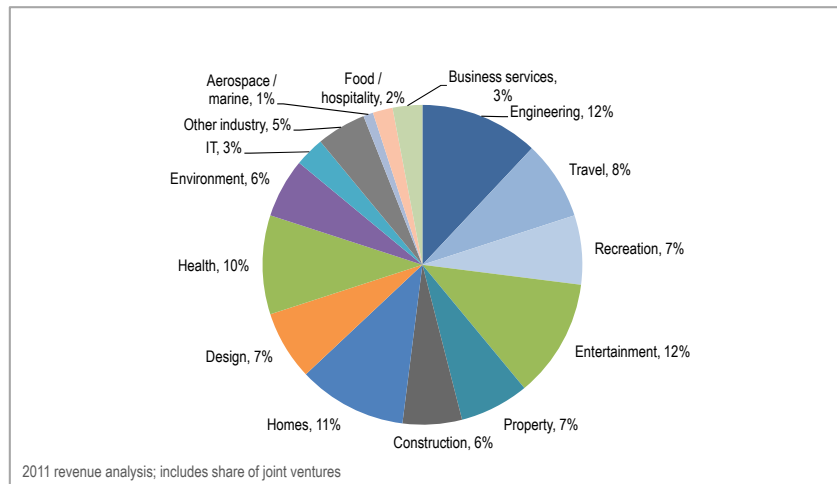
We are the leader in a fragmented industry



We have a broad geographic spread Leading positions in multiple geographic markets

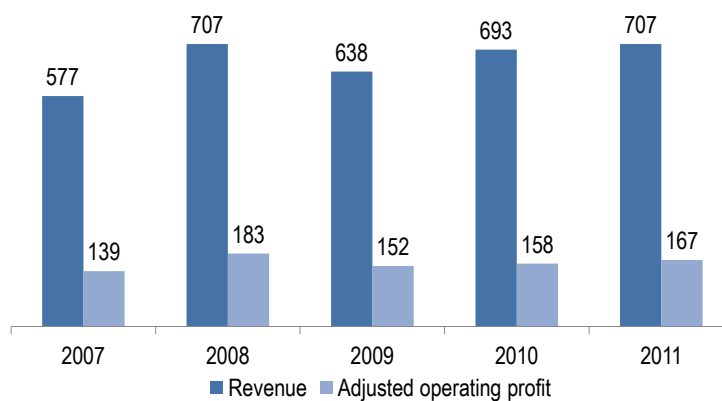


We have a broad sector coverage



Financial performance

Revenue and adjusted operating profit (£m)

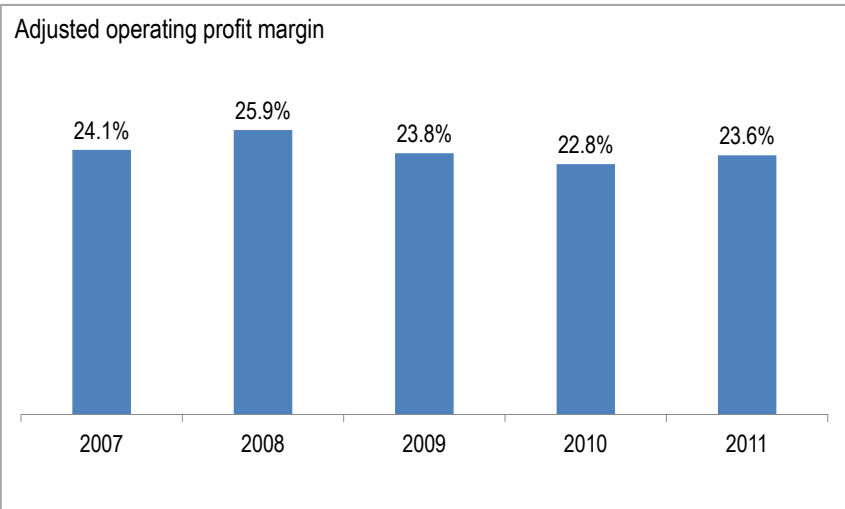


Financial performance: revenue growth profile

| Revenue growth % | 2007 | 2008 | 2009 | 2010 | 2011 |
|--------------------------------------|------|------|------|------|------|
| Total | +13% | +9% | -21% | +9% | +1% |
| Impact of acquisitions / divestments | +1% | -2% | +1% | +1% | +1% |
| Underlying | +12% | +11% | -22% | +8% | 0% |
| Impact of cycling shows | 0% | +7% | -7% | +11% | -10% |
| Underlying excluding cycling | +12% | +4% | -15% | -3% | +10% |

- 2012: positive net cycling: c.7-9% points
- 2013: full ownership of Alcantara Machado reduces net cycling out effect to c.5-6% points

Financial performance

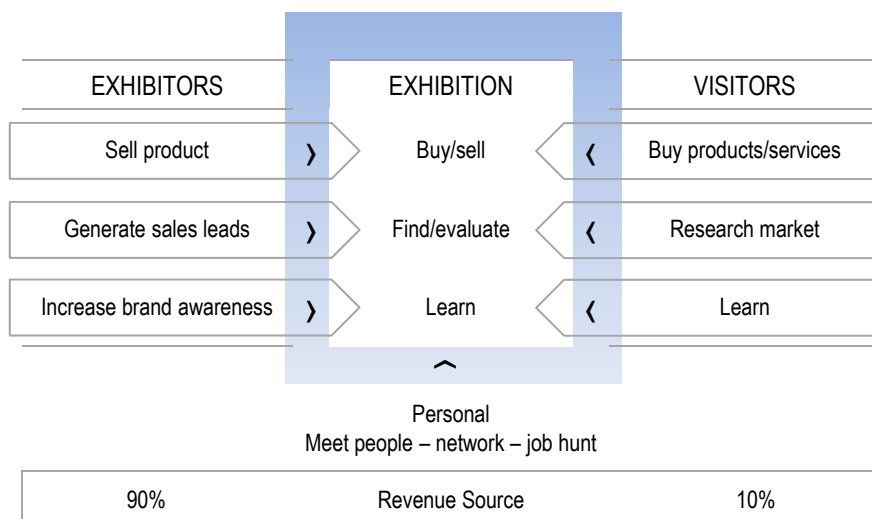


Strategic priorities

- Drive organic growth through improving customer value, supported by increased customer insight, global technology platforms and sector groups
- Prioritise faster growing geographies and sectors through launches and selective acquisitions

Exhibitions – a complex many-to-many interaction

Customers have multiple reasons to participate and multiple needs



Customer insight: understanding our customers wants and needs

- Survey exhibitors and visitors pre and post show
- Customer feedback drives
 - Sales conversations
 - Show positioning
 - Improved customer segmentation
 - Additional service and product development
 - Greater customer choice in value based pricing
- Demonstrable uplift in customer satisfaction scores

NEPCON China

Insight: Networking is key driver for Diamond (VIP) visitors

⇒ High tea gathering (networking)

Insight: Need more visitors from 2nd Tier cities

⇒ Road Shows to recruit visitors

Result: Satisfaction +5%, loyalty +15%

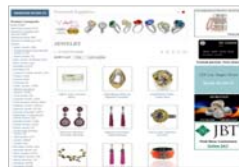
Leveraging technology to increase customer ROI



Buyer – seller matchmaking
Makes time at show more effective




Lead generation and tracking
Maximises opportunity of show

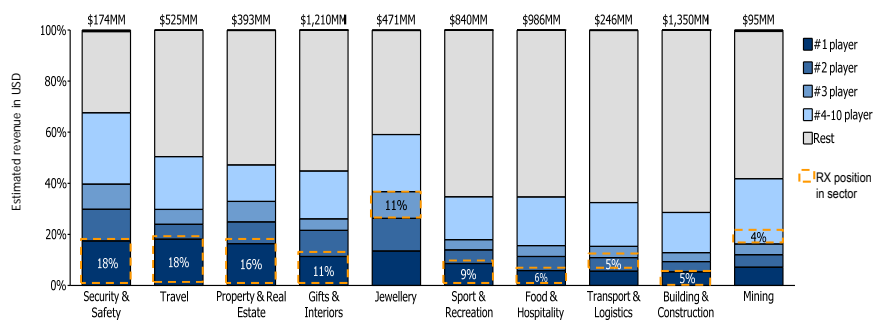


Online product directories
Extends the life of the event

Leveraging global platforms to improve business performance

| | | |
|--|---|--|
| Customer |  | Improved event websites and online products for customers |
| Sales & Marketing; Event Operations |  | Support sales effectiveness, marketing and data management for exhibitors and visitors |
| Business systems |  | Standard global platform and processes for sales order processing and finance |
| Business analytics |  | Improved data & analytics to inform operational and financial management |
| Infrastructure |  | Improve infrastructure performance, reliability and security and upgrade employee productivity tools |

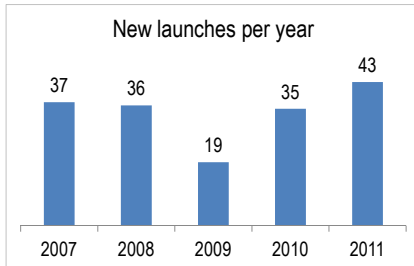
Leveraging scale through global sector leadership positions



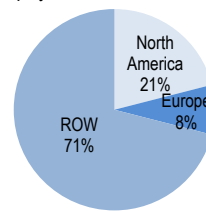
- Some industries are structured on a global basis – eg Travel and we have put in place global sector groups to serve these industries.

New launches: innovation reinforcing growth

- Launch strategy:
 - driven by customer / market need
 - faster growing sectors and geographies
 - build on existing expertise
 - refresh portfolio



Geography of 2011 launch revenues



→ 6% of 2011 revenues from events launched in last three years, contributing approx 2.5% points of organic revenue growth

Launches: leveraging global group expertise and presence

Exploiting the top end of an existing market



USA



Las Vegas



New York



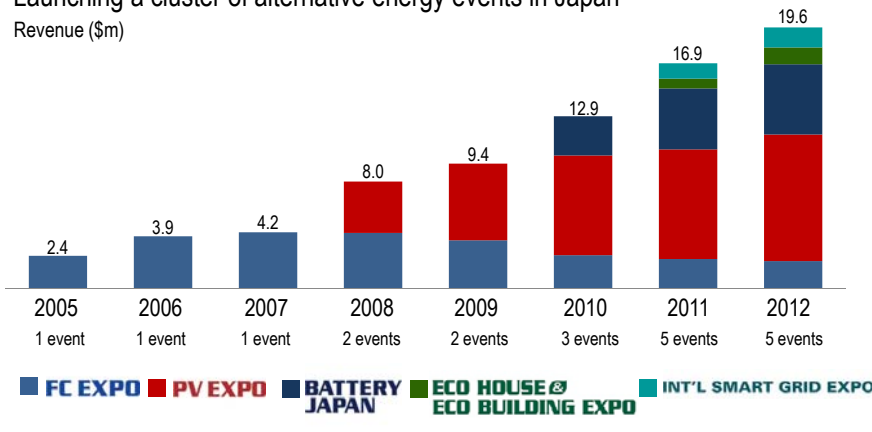
Panama

Taking Luxury Travel to Latin America



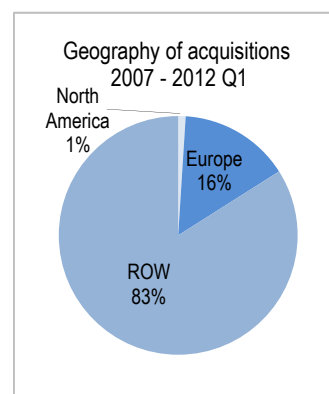
Launches: building on existing expertise to exploit market opportunities

Launching a cluster of alternative energy events in Japan
Revenue (\$m)

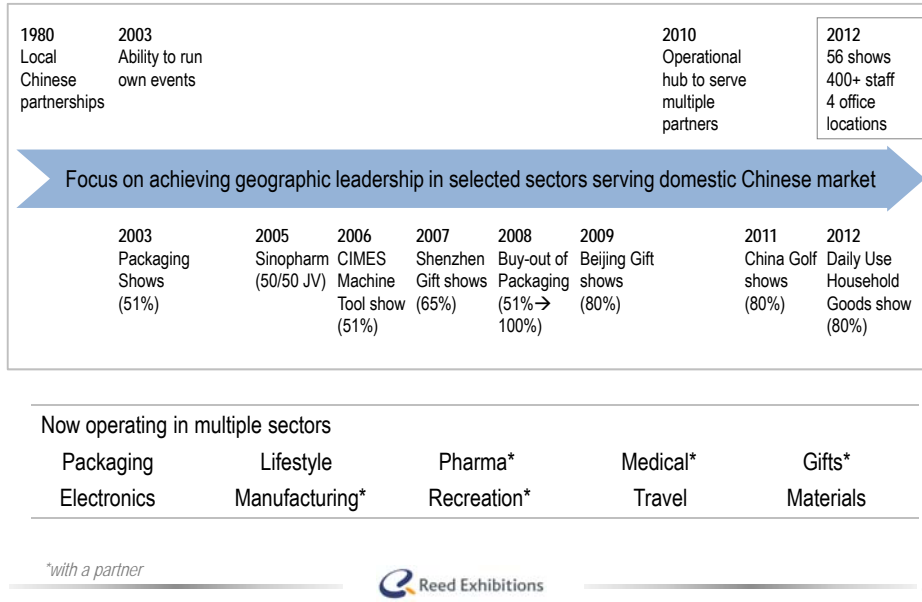


Acquisitions: building scale and complementing organic growth

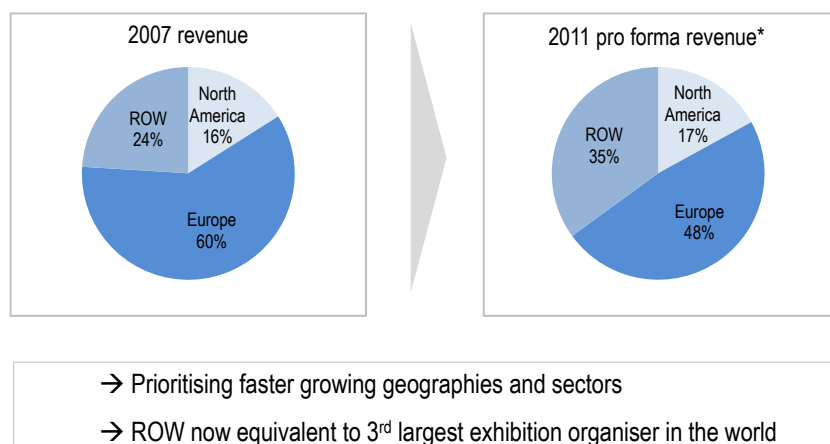
- 35 acquisitions 2007 – 2012 Q1
- Strict criteria to assess possible targets
 - strategic fit (sector, geography)
 - sustainable growth
 - asset quality
 - management capacity
 - high post tax ROIC
- Importance of partnerships, JVs
- Leveraging global capabilities



Example: building our business in China



Change in geographic balance over last 5 years



**Pro forma revenue for full ownership of Alcantara Machado*

Conclusion

- Exhibitions is a large, global, growing industry
- Reed Exhibitions is the clear leader, with an excellent portfolio across geographies and sectors
- Very focused on insight and innovation to drive value to customers
- Leveraging scale through global technology platforms and processes
- Strong growth opportunities

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Reed Exhibitions Brazil

Leveraging strengths to build leading position

Chet Burchett
President, Reed Exhibitions America

Brazil: A large and attractive economy

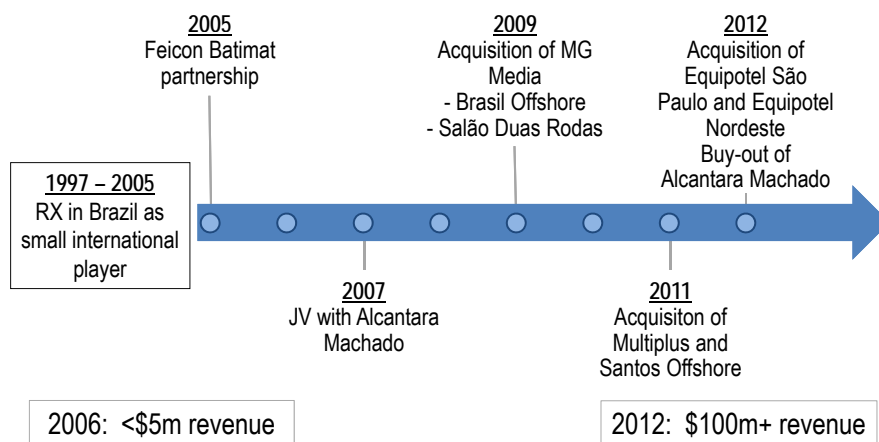
- Solid macro economics:
 - 6th largest economy in the world: GDP US\$ 2.5 trillion
 - Sustained per capita GDP growth
 - Growing middle class: 45m new 'C' class members
- Large scale events:
 - 2014 World Cup
 - 2016 Olympics

Brazil: A large and attractive exhibitions market

- Tradeshow culture well established within a free enterprise environment
 - Proven sales and marketing activity for exhibitors
 - Strong attendance patterns
 - Essential and increasingly accessible market for international customers
- Clear opportunities for Reed Exhibitions global brands and expertise

Building Brazil's leading event organiser

- Acquisitions have been focused and strategic
- Acquisitions based on relationships and reputation



Brazil: Now a substantial market for Reed Exhibitions

- Brazil now Reed Exhibition's 4th largest country business
- Producing 44 events during a two-year cycle in 10 cities, with 250 employees
- Market leading events in key strategic market sectors

| | |
|-----------------------------|--|
| Agriculture | Agrishow |
| Automotive & Transportation | Salao du Automovel, Automech, Automech Pesados, Fenatran, Duas Rodas |
| Construction | Feicon/Batimat, Expolux, Febrava |
| Manufacturing & Industrial | Abiplast, Feimafe, Mechanica, FIEE Electrica |
| Renewable Energy | Fenasucro/Agrocana |
| Energy | Brasil Offshore |
| Hospitality | Equipotel |

- Volume will exceed 500,000 nsm in 2012
 - Avg. 13,000 nsm* v. avg. 13,000 nsm in USA

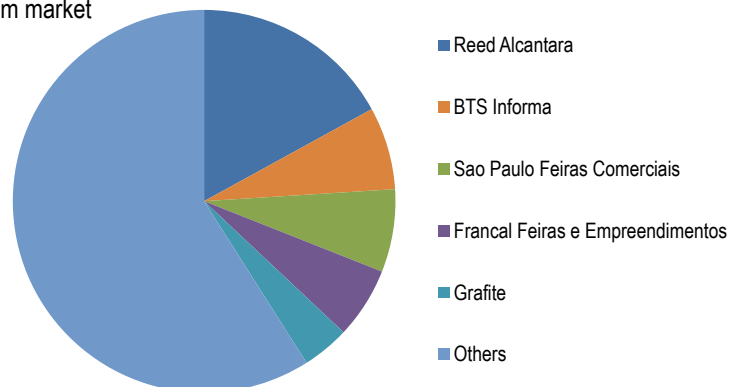
* Excluding agriculture



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Market size / share: Reed Exhibitions is the clear leader

Brazil: Top 5 exhibition organisers market share
\$ 544m market



Source: AMR International Global Report 2011 – market size for 2010 (data for 2011 not given)



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Leveraging Reed Exhibitions global strengths

- Customer value focus
 - Customer insight
 - RX Choice packages and pricing
- Innovative products and services to drive customer ROI
 - EMG, e Business, Mobile, TAP, S&T
- Leveraging global platforms to improve business performance
 - Web services, sales, marketing and operations
- “Internationalising” the business
 - Leading market evolution from domestic focus
 - Leveraging global sector expertise

→ Consistent double digit revenue growth

Agrishow

Agriculture a nationally important industry

- Annual event
- 205,000 nsm 2012
- Revenue 16% CAGR
- Application of:
 - Sales disciplines
 - Value add to customers



Salao du Automovel

One of the Top 5 Auto shows in the world

- Biennial event
- 50,200 nsm 2012E
- 500,000+ paid attendance
- Essential market for global customers
- Revenue 14% CAGR
- Application of:
 - Sales disciplines
 - Additional products



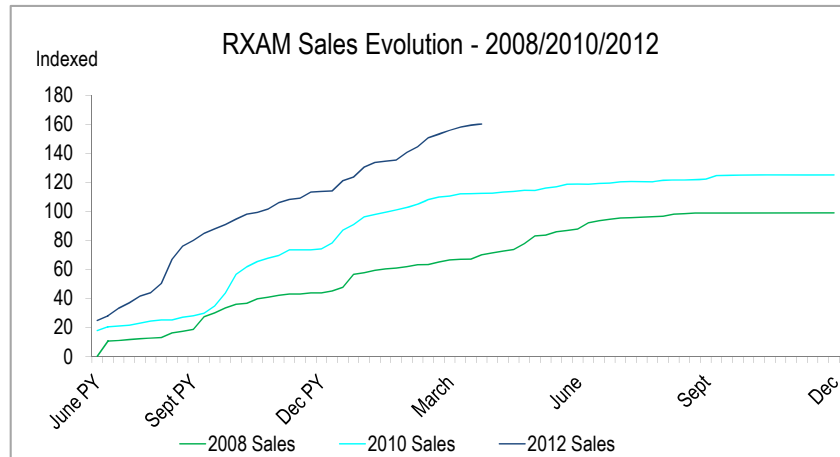
Feicon Batimat

Bringing Reed Exhibition brands to Brazil

- Annual event
- 37,000 nsm 2012
- Spin off launches (Green Building / ExpoLux)
- Portfolio 52,000 nsm
- Revenue 28% CAGR
- Application of:
 - Sales disciplines
 - Additional products



Sales curve evolution: impact of sales disciplines



Locations in Brazil



Flying time Sao
Paulo to Recife is
3.5 hours

Northeast Brazil: Our “New Frontier”



- Brazil is a country of large regions (cf China)
- Pernambuco State and Recife at the heart of the fast-developing Northeast market
 - Fiat building \$4.4 billion Pernambuco facility
 - Suape developing as major shipping and logistics hub for Northeast region
 - \$22 billion+ in private investment/development
 - Per capita GDP projected to grow significantly faster than Brazil overall
 - 90% of NE GDP within 500 miles
- RX seeking to gain 1st mover advantage
 - Four events already in place
 - Will replicate leading brands from Sao Paulo

Conclusions

- Brazil an attractive exhibition market that will continue to grow
- We have added significant value to our customers through:
 - Leveraging proven disciplines and best practice
 - Maximising advantages of global platforms and sector groups
- A strategy of future growth driven by:
 - Spin offs from existing events in Sao Paulo
 - Exploiting the opportunity of the growth of the NE region
 - Launches and further bolt-on acquisitions

Agenda

Introduction Erik Engstrom, CEO, Reed Elsevier

| | |
|---------------------------|--|
| RBI overview | Mark Kelsey, CEO, Reed Business Information |
| Flightglobal case study | Dominic Feltham, COO, RBI |
| BankersAccuity case study | Jim Muttram, Managing Director, Data Services, RBI |
| Q&A | Mark Kelsey |

Break

| | |
|---------------------------|---|
| Reed Exhibitions overview | Mike Rusbridge, CEO, Reed Exhibitions |
| Brazil case study | Chet Burchett, President, Reed Exhibitions Americas |
| Q&A | Mike Rusbridge |

Closing remarks Erik Engstrom



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Investor Seminar – 10 May 2012

Reed Business Information
Reed Exhibitions