

For immediate release

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News Release

Reed Business Information concludes the divestment of US controlled circulation magazines

In July 2009, Reed Elsevier announced that the RBI-US controlled circulation magazines and certain other print titles, representing approximately 45% of the revenues of RBI-US, were to be divested. Since then, the following titles, representing approximately two thirds of the revenues of the portfolio to be divested, have been sold in seven separate transactions:

- On 30 November 2009, NewBay Media LLC acquired *Broadcasting & Cable*, *Multichannel News* and *This Week in Consumer Electronics (TWICE)*.
- On 16 February 2010, Canon Communications acquired *Electronic Design News (EDN)*, *Design News*, *Test & Measurement World* and *Packaging Digest*.
- On 26 February 2010, Media Source Inc. acquired *Library Journal*, *School Library Journal* and *Library Hotline*.
- On 17 March 2010, Sandow Media acquired *Interior Design*, *Furniture Today*, *Gifts & Decorative Accessories*, *Home Textiles Today*, *Casual Living*, *Home Accents Today*, *Kids Today* and *Playthings*.
- On 31 March 2010, two management buyouts took place for *Tracom* and *In-Stat*.
- On 2 April 2010, *Publishers Weekly* was acquired by former PW publisher George Slowik, JR. and Partners.

To conclude the divestment process, the publishing operations of the remaining RBI-US controlled circulation titles are to be closed: *Building Design+Construction*, *Chain Leader*, *Construction Bulletin*, *Construction Equipment*, *Consulting-Specifying Engineer*, *Control Engineering*, *Converting*, *Foodservice Equipment & Supplies*, *Graphic Arts Blue Book*, *Graphic Arts Monthly*, *HOTELS*, *Logistics Management*, *Material Handling Product News*, *Modern Materials Handling*, *Plant Engineering*, *Professional Builder*, *Professional*

Remodeler, Purchasing, Restaurants & Institutions, Semiconductor International, Spec Check, Supply Chain Management Review and Tradeshow Week.

Variety, Marketcast and 411 Publishing, the RCD (Reed Construction Data) businesses and the *Buyerzone* lead generation business were not part of the divestment process and are retained. *Jewelers' Circular Keystone (JCK)* has been transferred to Reed Exhibitions which runs the JCK Jewelry event and *DM2* has been merged with *Mardev* in the UK to form a global list management operation.

- Ends -

Media enquiries

Patrick Kerr

+44 20 7166 5646

+44 7766 087103

Notes to editors

About Reed Business Information-US

Reed Business Information-US www.reedbusiness.com/us is a leading business-to-business information provider of publications and web sites, as well as custom publishing, directories and research. Reed Business Information-US is part of Reed Elsevier (NYSE: RUK and ENL), a world leading provider of professional information and workflow solutions in the Science, Medical, Legal, Risk Management and Business sectors.