

LexisNexis Acquires Wunelli for Greater Telematics Insights, Speed to Market

LONDON and ATLANTA (May 20, 2014) - LexisNexis® Risk Solutions today announced it is expanding its global usage-based insurance (UBI) solutions with the acquisition of Wunelli, an industry-leading telematics data services company based in the United Kingdom. Together, the companies will empower insurers to leverage telematics data to make timely, informed decisions, reduce risk exposure and improve consumers' experience with usage-based insurance.

"Wunelli brings telematics expertise, solutions, scores and unique data assets, experience with hundreds of millions of miles of telematics data that can help advance our existing telematics offering and provide our customers with greater ROI, and faster speed to market," said Bill Madison, CEO, [Insurance](#), LexisNexis. "With usage-based insurance projected to grow to approximately 15-30% of the global auto insurance market in the coming years, our customers have communicated an increased need for a variety of telematics solutions to help them attract safer drivers, improve retention and avoid adverse selection."

The combined LexisNexis and Wunelli datasets will result in one of the largest provider-held insurance [telematics](#) databases in the world, with solutions to support insurers as they assess risk, discount safer drivers and serve customers more effectively.

Wunelli Director, Sandy Dunn, said: "LexisNexis and Wunelli share a complementary vision to provide the most comprehensive risk assessment solutions available to the insurance industry, and we look forward to combining our offerings. LexisNexis data and analytics expertise, fast linking technology and HPCC Systems® platform will help our customers execute on their global telematics strategies, while offering them an unparalleled level of insurance telematics service and support."

In the U.K., recent research shows that although only 4% of drivers currently have telematics fitted to their vehicles, almost 20% would consider telematics at their next renewal. LexisNexis 2013 [Insurance Telematics Study](#) found that in the U.S. discounts are the number one driver for UBI enrollment – 50% of consumers are likely to sign up for a 10% discount while 36% would actually change insurers for a 10% discount.

About Wunelli

[Wunelli](#), founded in 2007, has spent years enhancing its extensive data capabilities and developing its own telematics hardware and applications to safely collect and score data. This expertise enables insurers to better understand their customers' driving behaviour with the industry's most accurate driving data and trusted driving scores, through a range of tailored products and services.

About LexisNexis Risk Solutions

LexisNexis Risk Solutions (www.lexisnexis.com/risk/) is a leader in providing essential information that helps customers across industries and government predict, assess and manage risk. Combining cutting-edge technology, unique data and advanced analytics, LexisNexis Risk Solutions provides products and services that address evolving client needs in the risk sector while upholding the highest standards of security and privacy. LexisNexis Risk Solutions is part of Reed Elsevier, a world leading provider of professional information solutions.

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Media Contacts

Regina Haas, LexisNexis
+1 678 694 3569
regina.haas@lexisnexis.com

Lara Cornwall, Cohn & Wolfe on behalf of LexisNexis
+44 207 331 5340
Lara.cornwall@cohnwolfe.com

Paul Abrahams, Reed Elsevier
+44 (0)207 166 5724
paul.abrahams@reedelsevier.com

Investor Relations

Colin Tennant, Reed Elsevier
+44 (0)207 166 5751
colin.tennant@reedelsevier.com